

**BAL HARBOUR VILLAGE POLICE OFFICERS'  
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2<sup>nd</sup> Floor Conference Room  
655 – 96<sup>th</sup> Street, Bal Harbour, Fl 33154

REGULAR QUARTERLY MEETING

**Monday, January 29<sup>th</sup>, 2018 - 3 P.M.**

**AGENDA**

**1. Call to Order/Roll Call**

David Levin  
Daniel Gold  
Gregory Matthews  
Ronald Smith  
Gerald Rosen

**2. Introduction of New Trustees – Gregory Matthews (Police) Gerald Rosen (Village)**

**3. Election of Officers - Chairman and Secretary**

**4. Signature Letters for Fiduciary Trust International**

**5. Additions/Deletions to Agenda**

**6. Approval of Minutes – Meeting of October 30th, 2017**

**7. Approval of Warrant #100**

Klausner, Kaufman, Jensen & Levinson, Nov, Dec, 2017 & January, 2018 Retainers	\$ 6,000.00
Joan L. Wall, 10/23/17 – 1/17/18, 71 hrs, plus expenses \$147.28	\$ 3,655.24
Sawgrass Asset Management; Investment Fee for Qtr Ending 12/31/17	\$ 28,414.55
Fiduciary Trust International, Custody for Qtr Ending 11/30/17	\$ 3,305.08
AndCo Consulting, Performance Report for Qtr Ending 12/31/17	\$ 4,562.19
Foster & Foster, Invoice #11613, dated 1/11/18 (Assistance w/Ann Rpt)	\$ 600.00
FPPTA, Dues for 2018 (2946 Wellington Circle East, #A, Tallahassee, Fl 32309)	\$ 600.00
Ronald Smith, Reimbursement for attendance at 47 <sup>th</sup> P/F Conference	\$ 1,373.17
Marcum, LLP, Invoice#101159828 dated 10/31/17	\$1,000.00
Marcum, LLP, Invoice#101164704 dated 11/30/17	\$5,000.00
Marcum, LLP, Invoice#101170301 dated 12/31/17	\$9,000.00
<u>TOTAL</u>	<u>\$ 15,000.00</u>

TOTAL For Warrant #100

\$ 63,510.23

- 8. Approval of Commencement of Retirement Benefit**  
Alvin McFarlane, DROP 3/1/13 – 2/28/18, Monthly Benefit to begin March 1, 2018 \$ 7,298.11

**9. UNFINISHED BUSINESS -**

**NEW BUSINESS**

- 10. a) Marcum, LLP – Presentation of Financial Statements for 9/30/17**
- 10. b) Patrick Donlan from Foster & Foster – Actuarial Valuation Report for 10/1/17**
- 10. c) Sawgrass Asset Management – Investment Report**
- 10. d) John McCann, AndCo Consulting – Performance Report for 9/30/17**
- 10. e) Review/Accept - Net DROP Return of 4.31% for Q/E 12/31/17**
- 10. f) Presentation from Real Estate Investment Firms**
- Peter Palandjian for Intercontinental
  - Jeff Miller from American Realty
- 10. g) Schools/Conferences**
- FPPTA, 34<sup>th</sup> Annual Conference, 6/24 – 27/18, Rosen Shingle Creek, Orlando
- 11. Input from Active/Retired Members**
- 12. Trustees' Concerns**
- 13. Public Comments**
- 14. REPORTS**
- **Attorney –**
  - **Board Clerk –** Annual Affidavits sent 1/9/2018
  - **Other –** Proposal from Jeanine Bittinger, CPA of DJ&C for 2017 Annual Report
- 15. Next Meeting Date – Monday, April 30th, 2018/Adjournment**

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Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.