

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

Monday, January 25th, 2016 – 4 P.M. (Change in time)
AGENDA

1. Call to Order/Roll Call

Detective Paul Eppler, Chairman
Dr. Abraham Gotman, Secretary
David Levin
Daniel Gold
Detective Hector Gonzalez

2. Additions/Deletions to Agenda

3. Approval of Minutes – Meeting of October 26th , 2015

4. Ratify Payment made in the Interim

Warrant # 091 - United States Treasury (User Fee for IRS Determ Ltr) \$ 2,500.00

5. Approval of Warrant #092

Cypen & Cypen, Nov & Dec, 2015 & January, 2016 Retainers @ \$2,000 \$ 6,000.00

Joan L. Wall, 10/19/15 – 1/14/16, 51 ½ hrs @ \$44.99, 12 ¼ hrs @ \$46.79
plus expenses \$140.57 \$ 3,030.74

Sawgrass Asset Management; Investment Fee for Qtr Ending 12/31/15 \$25,383.00

Salem Trust Company, 10/1/15 – 12/31/15 Invoice \$ (Missing)

Thistle Asset Consulting, Inc., Performance Report for Qtr Ending 12/31/15 \$ 4,218.00

Holland & Knight, Invoice #3254701, dated 10/24/15 \$ 1,042.50

Holland & Knight, Invoice #3268090, dated 11/20/15 \$ 472.50

Holland & Knight, Invoice #3282564, dated 12/21/15 \$ 215.00

TOTAL

\$ 1,730.00

Marcum, Invoice #10595879, dated 11/30/15 \$ 3,229.00

Marcum, Invoice #101000250, dated 12/31/15 \$ 1,307.00 \$ 4,536.00

Daniel Gold, Reimbursement for 2015 Dues to FPPTA \$ 600.00

FPPTA, Dues for 2016 \$ 600.00

TOTAL For Warrant #092

\$ _____

6. Approve DROP Distributions and Pension Benefits for Raul Martinez

Prudential Annuities (FBO Raul Martinez)	\$231,361.67
Prudential Annuities (FBO Raul Martinez)	\$200,000.00

Raul Martinez, Monthly Pension Benefit commencing January 1, 2016 \$ 7,699.01

7. UNFINISHED BUSINESS – 9/28/15 communication from IRS to Holland & Knight regarding application for a favorable determination letter, requesting the methodology for calculating the DROP is in the form of a proposed amendment. (10/29/15 letter to Mayor regarding this matter has not be responded to per board action of 10/26/15)

NEW BUSINESS

8. a) Gregory Gosch, Sawgrass Asset Management – Investment Report

8. b) John McCann, Thistle Asset Consulting

- Performance Report Q/E 12/31/15
- Merger

8. c) Review/Accept - Net DROP Return of ___% for Q/E 12/31/15

8. d) Schools/Conferences

- **FPPTA** – Winter Trustees’ School, January 31 – February 3rd, 2016 at the Hilton Lake Buena Vista in Orlando, FL

8. e) Marcum – Possible Presentation of Financial Statements

8. f) Status of Contract with Fiduciary International

9. Input from Active/Retired Members

10. Trustees’ Concerns

- Election Results – Pending (continued from 10/26/15)
- Appointment of 5th Trustee – Pending on Election Results (continued from 10/26/15)
- Review of Proposed Ordinance passed on first reading in September, and final reading on October 20, 2015 that closes plan with all new members participating with FRS – (continued from 10/26/15) *Still waiting for copy of signed ordinance after passage on second reading.*

11. Public Comments

12. REPORTS

- **Attorney** – Code of Conduct for Public Pension Service Providers (NCPRS)
- **Board Clerk** – Annual Affidavits sent 1/5/2016
- **Other**

13. Next Meeting Date – April 25th, 2016/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.