

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING
Monday, March 12th, 2018 - 3 P.M.
AGENDA

1. Call to Order/Roll Call

David Levin
Daniel Gold
Gregory Matthews
Ronald Smith

2. Introduction of New Trustee – Gregory Matthews (Police)

3. Election of Officers – Chairman/Secretary

4. Signature Letters for Fiduciary Trust International

5. Additions/Deletions to Agenda

6. Approval of Minutes – Meeting of October 30th, 2017

7. Approval of Warrant #100

Klausner, Kaufman, Jensen & Levinson, Nov, 2017 – March, 2018 Retainers, etc.	\$ 10,014.43
Joan L. Wall, 10/23/17 – 3/4/18, 101 hrs, plus expenses \$259.28(2 invoices)	\$ 5,285.54
Sawgrass Asset Management; Investment Fee for Qtr Ending 12/31/17	\$ 28,414.55
Fiduciary Trust International, Custody for Qtr Ending 11/30/17	\$ 3,305.08
AndCo Consulting, Performance Report for Qtr Ending 12/31/17	\$ 4,562.19
Foster & Foster, Invoice #11613, dated 1/11/18	\$ 600.00
Foster & Foster, Invoice #11844, dated 2/21/2018	<u>\$9,816.00</u>
<u>TOTAL</u>	\$ 10,416.00
FPPTA, Dues for 2018 (2946 Wellington Circle East, #A, Tallahassee, Fl 32309)	\$ 600.00
Ronald Smith, Reimbursement for attendance at 47 th P/F Conference	\$ 1,373.17
Marcum, LLP, Invoice#101159828 dated 10/31/17	\$1,000.00
Marcum, LLP, Invoice#101164704 dated 11/30/17	\$5,000.00
Marcum, LLP, Invoice#101170301 dated 12/31/17	<u>\$9,000.00</u>
<u>TOTAL</u>	<u>\$ 15,000.00</u>
<u>TOTAL For Warrant #100</u>	<u>\$ 78,970.96</u>

8. Approval: Commencement of Retirement Benefit, Beneficiary Death Benefit and Beginning of DROP Participation

Alvin McFarlane, DROP 3/1/13 – 2/28/18, Monthly Benefit to begin March 1, 2018	\$ 7,298.11
James P. Balikes, DROP Participation, 11/1/2017 – 10/31/2022, Monthly Benefit	\$ 7,393.87
Jenine De La Rosa, Beneficiary Death Benefit, effective 2/1/2018, Monthly Benefit	\$ _____

9. UNFINISHED BUSINESS -

NEW BUSINESS

10. a) Marcum, LLP – Presentation of Financial Statements for 9/30/17

10. b) Patrick Donlan from Foster & Foster – Actuarial Valuation Report for 10/1/17

10. c) Davidson, Jamieson & Cristini, P.L. – Engagement Agreement for preparation of 2017 Annual Report – Fee \$1,000 to \$1,500.00

10. d) Sawgrass Asset Management – Investment Report

10. e) John McCann, AndCo Consulting – Performance Report for 12/31/17

10. f) Review/Accept - Net DROP Return of 4.31% for Q/E 12/31/17

10. g) Schools/Conferences

- **FPPTA**, 34th Annual Conference, 6/24 – 27/18, Rosen Shingle Creek, Orlando
- **Division of Retirement – 39th Annual Police Officers' & Firefighters' Pension Trustees' School**, June 4th – 6th, 2018, Tallahassee, Fl

11. Input from Active/Retired Members

12. Trustees' Concerns

13. Public Comments

14. REPORTS

- **Attorney –**
- **Board Clerk – Annual Affidavits sent 1/9/2018, all received except one.**
- **Other –**

15. Next Meeting Date – Monday, April 30th, 2018/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.