

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

Monday, January 23rd, 2017 – 3 P.M.
AGENDA

1. Call to Order/Roll Call

Detective Paul Eppler, Chairman
Dr. Abraham Gotman, Secretary
David Levin
Daniel Gold
Detective Hector Gonzalez

2. Additions/Deletions to Agenda

3. Approval of Minutes – Meeting of October 24th , 2016

4. Approval of Warrant #096

Cypen & Cypen, November & December, 2016 Retainers @ \$2,000	\$ 4,000.00
Klausner, Kaufman, Jensen & Levinson, January, 2017 Retainer	\$ 2,000.00
Holland & Knight, Inv #5428953 dated 11/23/16	\$ 130.00
Holland & Knight, Inv #5443472 dated 12/20/16	<u>\$2,567.50</u>
<u>TOTAL</u>	\$ 2,697.50
Joan L. Wall, 10/18/16 – 1/10/17, 75 ¾ hrs @ \$46.79, plus expenses \$191.98	\$ 3,736.32
Sawgrass Asset Management; Investment Fee for Qtr Ending 12/31/16	\$24,446.89
Fiduciary Trust International, Custody Service for Qtr Ending 12/31/16	\$ Not Available
AndCo Consulting (formerly Bogdahn Group), Performance Report for Qtr Ending 12/31/16	\$ Not Available
Foster & Foster, Invoice for FYE 9/30/16	\$ Not Available
Marcum LLP, Progress Billing for 9/30/16 Audit	<u>\$ 6,136.00</u>
<u>TOTAL For Warrant #096</u>	\$ _____

5. Approval of Retirement Benefits

Esther Overton, Beneficiary Benefit, 120 Monthly Benefits, Retro to 12/1/16	\$ 7,222.62
Madeleine Orr, Leaving DROP 2/28/16, March 1, 2017 Benefit	\$ 7,520.79

UNFINISHED BUSINESS

6. a) **Review of Experience Study** – Continued from 7/25/16 & 10/24/16 Awaiting Full Board (Patrick Donlan to be available via speakerphone 239-994-3030)
6. b) **Status of Ordinance Amending Plan to comply with Favorable IRS Determination Letter** – Continued from 10/24/16

NEW BUSINESS

7. a) **Gregory Gosch, Sawgrass Asset Management** – Investment Report
7. b) **John McCann, AndCo Consulting** (formerly Bogdahn Group)– Performance Report 12/31/2016
7. c) **Review/Accept** - Net DROP Return of ___% for Q/E 12/31/16
7. d) **Pending FRS Mortality Table** – K,K,J & L Memo dated 11/23/16. Decision to immediately adopting of continuing current for another year.
7. e) **Authorize Adam Levinson, Esq. of Klausner, Kaufman, Jensen & Levinson authority to "Read Only" Fiduciary account.**
7. f) **Schools/Conferences**
 - **FPPTA**, Winter Trustees School, January 29th – February 2nd, 2017, Rosen Center, Orlando
 - **NAPO**, 29th Annual Pension & Benefits Seminar – February 26th – 28th, 2017, Hyatt Grand Cypress Resort, Orlando
7. g) **Status of Audit and Actuarial Report**
8. **Input from Active/Retired Members**
9. **Trustees' Concerns**
10. **Public Comments**
11. **REPORTS**
 - **Attorney**
 - **Board Clerk** – Annual Affidavits sent January 9th, 2017
 - **Other** – NCPERS October 6, 2016 communication
12. **Next Meeting Date – Monday, April 24, 2017/Adjournment**

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.