

BAL HARBOUR

- V I L L A G E -

Mitchell Lieberman, Chair
Detective Hector Gonzalez
Daniel Gold
Joel R. Mesznik
Sergeant Ronald Smith

Rick Rivera, Plan Administrator
Lindsey Garbeer, Esq., Klausner
Kaufman Et al.

POLICE OFFICERS' RETIREMENT BOARD

REGULAR MEETING AGENDA

MONDAY, NOVEMBER 6, 2023 AT 3:00 P.M.

Bal Harbour Village Hall · 655 - 96th Street · Bal Harbour · Florida 33154

This meeting will be conducted in-person. Members of the public are encouraged to participate by leaving a voice mail at 305-865-6449 or by emailing meetings@balharbourfl.gov before and during the meeting.

1 CALL TO ORDER / ROLL CALL

2 PLEDGE OF ALLEGIANCE

3 APPROVAL OF MINUTES

- 3.1 Minutes for Approval
[PRB_Minutes_July 24, 2023 .pdf](#)

4 QUARTERLY INVESTMENT CONSULTANT PRESENTATION

- 4.1 QUARTERLY REPORT SEPTEMBER 30, 2023
[Bal Harbour Police 3Q 2023.pdf](#)

5 INTERNAL CONTROLS POLICY

- 5.1 DRAFT (REVISED) INTERNAL CONTROL POLICY
[Draft Bal Harbour Police - Policy Regarding Internal Controls \(00246486xBC171\).pdf](#)

6 SUMMARY PLAN DESCRIPTION

- 6.1 DRAFT SUMMARY PLAN DESCRIPTION
[DRAFT SPD 2023 \(00246478xBC171\)\(1\).pdf](#)
[Bal Harbour Police - Actuarial Data re SPD \(00246497xBC171\)\(1\).pdf](#)

7 FUND BOOKKEEPING SERVICES - RFP

- 7.1 Abacus, Price Dean, Winks Ledgers
[Abacus Payroll Accounting - Bal Harbour Village Police Officer's Pension Plan and Trust Proposal 10-17-2023 \(00246324xBC171\).pdf](#)
[Price Dean Bal Harbour_Police Pension_Proposal_231021_F \(00246447xBC171\).pdf](#)
[Winks Ledgers LLC proposal for Accounting and Bookkeeping Services \(00246475xBC171\).pdf](#)

- 8 **WARRANT #125**
 - 8.1 **WARRANT #125 FOR APPROVAL**
[Warrant #125.pdf](#)
- 9 **ADMINISTRATOR'S REPORT**
- 10 **LEGAL COUNSEL'S REPORT**
- 11 **PUBLIC COMMENT**
- 12 **MOTION TO ADJOURN**

One or more members of any Village Committee/Board may attend this meeting of the Council and may discuss matters which may later come before their respective Boards/Committees.

The Agenda includes a section for Public Comment. On public comment matters, any person is entitled to be heard by this Board on any matter; however, no action shall be taken by the Board on a matter of public comment, unless the item is specifically listed on the agenda, or is added to the agenda by Board action.

Any person who acts as a lobbyist, pursuant to Village Code Section 2-301 (Lobbyists), must register with the Village Clerk, prior to engaging in lobbying activities before Village staff, boards, committees, and/or the Village Council. A copy of the Ordinance is available in the Village Clerk's Office at Village Hall.

If a person decides to appeal any decision made by the Village Council with respect to any matter considered at a meeting or hearing, that person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105).

In accordance with the Americans with Disabilities Act of 1990, all persons who are disabled and who need special accommodations to participate in this proceeding because of that disability should contact the Village Clerk's Office (305-866-4633), not later than two business days prior to such proceeding.

All Village Council meeting attendees, including Village staff and consultants, are subject to security screening utilizing a metal detector and/or wand, prior to entering the Council Chamber, Conference Room, or other meeting area located within Village Hall. This is for the safety of everyone. Thanks for your cooperation.

BAL HARBOUR

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Police Officers' Retirement Board

Regular Meeting Minutes

July 24, 2023

At 3:00 PM

Bal Harbour Village Hall • 655 - 96th Street • Bal Harbour • Florida 33154

The following were present:

Chairman, Mitchell Lieberman
Detective Hector Gonzalez
Daniel Gold
Joel R. Mesznik
Sergeant Ron Smith

The following were present:

Also Present:

Rick Rivera, Pension Administrator
Lindsey Garber, Board Counsel
Scott Owen, Investment Consultant

1 Call to Order

Chairman Lieberman called the meeting to order at 3:10 p.m.

2 Pledge of Allegiance

Mr. Gonzalez led the Board with the Pledge of Allegiance.

3 Approval of Board Minutes

A discussion ensued. The Administrator pointed out to two (2) inaccuracies in the May 22nd Special Board Meeting Minutes. He said that he would make the correction to the official minutes before having the Chair sign them.

MOTION: A Motion to approve the Board Minutes of April 24, 2023 and May 22, 2023 as amended was moved by Trustee Gonzalez and seconded by Trustee Gold.

VOTE: The Motion passed by unanimous voice vote (5-0).

4 Selection of Board Trustee by Pension Board

A discussion ensued regarding whether to re-affirm Trustee Daniel Gold as the 5th Trustee.

MOTION: A Motion to affirm Trustee Daniel Gold as the fifth (5th) Board Trustee was made by Trustee Gonzalez

A discussion ensued. Chairman Lieberman asked Mr. Gold, that if re-affirmed today, would he consider this upcoming two (2) year term to be his last. Mr. Gold said that if the Police Officers no longer wanted him to represent them on the Board, he would not seek re-election. A discussion ensued. Chairman Lieberman said that he would change his vote and endorse Mr. Gold as the fifth (5th) Trustee.

Trustee Smith seconded Trustee Gonzalez's motion to affirm Trustee Daniel Gold as the fifth (5th) Board Trustee for a two (2) year term.

VOTE: With all in favor and Trustee Mesznik against the Motion passed by a voice vote (4-1).

5 Draft of Internal Controls Policy

Ms. Garber said that she and the administrator had reviewed the internal controls policy . A discussion ensued regarding wire and expense payment procedures. Trustee Gonzalez asked if all expenses had to be approved by the Board before payment. Ms. Garber said that if the Board already had existing contracts with vendors with approved recurring invoices the administrator had the authority to make the payments ahead of a board meeting.

A discussion ensued. The administrator said that the custodial bank had safe measures in place whereby if a current approved vendor had a change to their wire instructions they would contact the Chair, via phone call, to confirm the change to the wire instructions before approving the request. The Chair requested that the topic, new wire instructions, be added to the draft policy. Ms. Garber stated that if a retired member requested a change to their direct deposit instructions, they would be required to execute a notarized form. Ms. Garber asked the administrator if the Village was running independent death checks. The administrator said that it was his understanding that the Village ran independent death checks. Ms. Garber said that she would verify death check procedures with the Village and bring back the updated internal controls policy to the next board meeting for approval.

6 June 30, 2023 Quarterly Investment Presentation

Chairman Lieberman provided the Board a current market summary. He suggested changing the format of the quarterly report so that the market summary is last and the fund performance is first in the report. Chairman Lieberman said that he had recently asked the investment consultant of the Plan, Scott Owens, if would be bringing recommendations to the Board. He said that Mr. Owens had stated that he prefers to hear from the Board first before he makes any recommendations. The Chair said that he disagreed with that approach. He said that he expected Morgan Stanley Graystone to come to the Board quarterly with any ideas or changes he thought were good for the Fund rather than hearing it first from the Board. A discussion ensued.

A discussion ensued regarding whether to reposition some of Sawgrass' current growth allocation into the Plan's ETF growth strategy so that there was a more even allocation between growth managers. Mr. Owens reviewed the performance of the Plan from the report. Mr. Mesznik asked the consultant if the Plan needed a re-allocation in any way. Mr. Owens reviewed the asset allocation of the Plan from the report. He said that the Plan is currently overweight in value relative to growth and he recommended rebalancing to bring everything closer target. He also recommended extending duration in the fixed income allocation of the Plan to intermediate duration. A discussion ensued regarding investing in a six (6) month treasury instrument. Mr. Owens recommended staying in short duration.

Mr. Owens made a recommendation to re-balance the portfolio back to target except the real estate portion and to divide equally the large cap growth strategy between Sawgrass and the Plan's growth passive investment vehicle.

MOTION: A Motion to approve the recommendations of the Plan's investment consultant was moved by Chairman Lieberman and seconded by Trustee Mesznik

VOTE: The Motion passed by unanimous vote (5-0).

7 Total Fund Investment Fee Analysis

Chairman Lieberman, as a preamble, stated that when Morgan Stanley was first hired, they had put forward a proposal regarding total fees that included their fee, the manager fees, the platform fees and all other fee arrangements. He stated that this discussion should be centered around that type of analysis comparing their proposal to actual experience. Mr. Owens agreed and said that Morgan Stanley's actual fees had been lower than presented and the manager fees were exactly as presented. He said that the only derivation had been the custodial fees and that this was due to a billing error that would be corrected.

Chairman Lieberman asked Mr. Owens to review the Morgan Stanley fees as some seemed incorrect. Mr. Owens described the US Bank custody fee error and stated that the overbilling error would be corrected as soon as possible. Chairman Lieberman asked for more detail regarding the breakdown of platform fees and incremental fees paid to Morgan Stanley when the platform was used. He requested that once a year a fee detail be provided to the Board. Mr. Owens said that he would provide this detail yearly at the fiscal year-end meeting. Mr. Owens' presentation concluded.

8 DROP applications for Board Approval

The administrator reviewed Mr. Braxton McClams' DROP application. He stated that Mr. McClams had selected option 1, single life annuity. The administrator reviewed Mr. Andrew Kuncas' DROP application. A discussion ensued.

MOTION: A Motion to approve the DROP applications of Braxton McClams and Andrew Kuncas as presented was moved by Chairman Lieberman and seconded by Trustee Gold

VOTE: The Motion passed by unanimous vote (5-0).

9 Approval of Warrant #124

The administrator reviewed Warrant #124 from the agenda.

MOTION: A Motion to approve Warrant #124 as presented was moved by Trustee Gold and seconded by Trustee Mesznik

VOTE: The Motion passed by unanimous vote (5-0).

10 Budget approval for 2022-2023

The administrator stated that the proposed budget was a requirement of the State's annual chapter 185 reporting requirement. He said that the approved budget for 9/30/22 presented in the agenda had been prepared by the previous administrator. Ms. Garber said that this was a formal requirement and that the only concern was not to exceed the approved budget annually. A discussion ensued. The Board reviewed each line item and made changes for a total proposed budget of \$316,320 for the 10/1/22 to 9/30/23 fiscal year.

MOTION: A Motion to approve the proposed 2022-2023 budget with the proposed changes discussed for a total of \$316,320 was moved by Trustee Gold and seconded by Trustee Mesznik

VOTE: The Motion passed by unanimous vote (5-0).

11 Annual Schedule and Agenda for quarterly meetings

The administrator went over annual meeting schedule. The Board made a change to the next quarterly meeting date from October 30, 2023 to November 6, 2023.

12 Administrator's Report

Trustee Mesznik reminded the Board that his son works for Morgan Stanley and that he had abstained from voting for Morgan Stanley to become the Plan's investment consultant firm as well as filing the required form. The administrator went over his report. Chairman Lieberman asked the administrator if he had advised the Village of the motion made by the Board to reduce the investment assumption from 7% to 6.5%. He said that he had not. The administrator was instructed to advise the Village immediately after today's board meeting of the approved motion. He stated that he would do so. Trustee Gonzalez requested that the administrator place the FPPTA calendar on every agenda.

13 Legal Counsel's Report

Ms. Garber provided a summary of House Bill 3 stating that Fiduciaries may solely invest based on pecuniary factors and may not invest to further any social, political or ideological interests. She said that the Plan's investment policy statement should be changed to add the House Bill 3 provision. A discussion ensued. Ms. Garber said that she would draft the new language for the investment policy statement, share it with the investment consultant, and send it to the administrator for distribution prior to the next board meeting.

Ms. Garber said that she would advise the Village Clerk of Trustee Gold's reappointment. She said that his term starts the day after he is sworn in. Ms. Garber reminded Trustee Gold to file his Form 1 to the State prior to September 1st. Ms. Garber said she would work with the plan actuary regarding the update of the summary plan description. Ms. Garber said that the actuary had advised that there was approximately \$2000 for a share plan but that the Plan did not have a share plan. She said that the collective bargaining agreement and the pension ordinance stated that any overage would go back to the Village to reduce the Village employer contribution. Ms. Garber concluded her report.

Motion: A Motion to adjourn the meeting was made by Trustee Gonzalez and seconded by Chairman Lieberman.

The meeting was adjourned at 5:31 p.m.

Mitchell Lieberman
Chair of the Board of Trustees



BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN AND TRUST

**STATEMENT OF POLICY REGARDING
INTERNAL CONTROLS RULES AND PROCEDURES**

WHEREAS, the Board of Trustees ("Board") of the Bal Harbour Village Police Officers' Pension plan and Trust ("Plan") has an interest in ensuring the integrity of the Plan;

WHEREAS, the Code of Bal Harbour Village, under Chapter 13, Article 2, Section 13-48(i) vests control of the operation of the Plan in the Board, and Section 13-48(i)(7) provides the Board with authority "to establish uniform rules and regulations for the administration of the Plan and Fund created and for the transaction of its business;"

WHEREAS, to help safeguard the Plan and minimize risk of fraud, the board developed this Internal Controls Policy, as follows:

PART 1 – EXPENSES AND FINANCIAL TRANSACTIONS

1. Reimbursement of Trustee Expenses.

1.1. A Trustee shall be reimbursed only for expenses properly and actually incurred in the performance of his or her duties with the Plan, such as attending conferences, training and educational seminars, and meetings.

1.2. A Trustee shall not be reimbursed for any expenses for which he or she had been paid or is due payment from any other source.

1.3. Trustee expenses shall be reasonable in amount and necessarily incurred, taking into account the standards for business expenses allowed by Florida Statutes and the Internal Revenue Service.

1.4. Reimbursement shall be requested by completing the report of travel expenses form attached as Exhibit "[XX]" within thirty (30) days of incurring the expense.

1.4.1. A Trustee must attach invoices, receipts or other written documentation to the completed form for all expenses in excess of \$20.00.

1.5. The Board of Trustees shall approve all Board-related expenses and Trustee reimbursements for expenses in accordance with these Rules and Procedures.

2. Expense Payment Practices.

2.1. The Board of Trustees has implemented a warrant system for payment of the administrative expenses of the Plan. Expenses of the consultant, servicing agent, investment manager, legal counsel, actuary, accountant, and other Board expenses shall be submitted to the Plan Administrator.

2.2. The Plan Administrator shall receive all invoices for payment and shall prepare a warrant listing all invoices. The warrant shall be placed on the agenda for approval by the Board of Trustees at their next regularly scheduled meeting. After approval of the warrant by action of the Board of Trustees, the invoices shall be paid by the Plan Administrator as appropriate.

2.2.1. The Plan Administrator may approve payment of bills to vendors with existing contracts, subject to ratification by the Board of Trustees at the meeting next following the expenditure.

- 2.2.1.1. The Plan Administrator is not authorized to pay amounts in addition to the contracted payments without prior approval by the Board of Trustees.
- 2.2.1.2. In the event that the vendor is paid based upon hourly rates, such bills shall be paid in between meetings provided the Plan Administrator has reviewed and approved the hours and the rates, and the invoice is consistent with the contract.
- 2.3. If the Plan Administrator receives new wire instructions from an existing vendor, prior to wiring any funds, the Plan Administrator shall call the vendor (with the contact information on file) to confirm the new wire instructions are accurate and not a result of fraud.**
- 2.4. If the Board selects a new vendor, prior to wiring any funds to the vendor, the Plan Administrator shall call the vendor (with the contact information on file) to confirm the wire instructions are accurate and not a result of fraud.**
- 2.5. Two (2) signatures are required for all expense payments. At least one Trustee signature should be one of the required dual signatures. One of the signatures may be the Plan Administrator.
- 2.6. Upon receiving the monthly bank statement from the Custodian, the same individual processing the payment for vendors should be different from the person reconciling the bank statements.

PART 2 – BENEFIT AND CONTRIBUTIONS PROCESSING

1. Refund of Employee Contributions.
 - 1.1. Members who are eligible for a refund of contributions in lieu of any benefit under the Plan shall submit the application for the refund via email to the Plan Administrator. Upon the Plan Administrator receiving and verifying all the required data, the information will be submitted to the Actuary for review of the information and calculation of the refund.
 - 1.2. After review by the Actuary, the Plan Administrator shall place the refund application on the agenda of the Board's next regularly scheduled meeting. After approval, the return of contributions shall be made by the Plan Administrator to the account on file, in accordance with Part 3, Section 6.1.
 - 1.2.1. Refunds of employee contributions may be made in between meetings, subject to ratification by the Board at the next regularly scheduled meeting.
 - 1.3. The individual issuing the refund should be different than the individual inputting the data for benefit calculations.
 - 1.4. Upon receiving the monthly bank statement from the Custodian, the same individual processing the return of contributions should be different from the person reconciling the bank statements.
 - 1.5. The refund of contribution forms will be notarized. As allowed under Section 117.021, Florida Statutes, electronic notarization is permitted.
2. Benefit Approvals for Active Members.
 - 2.1. Members who are eligible for a benefit under the Plan shall submit the application for a retirement benefit via email to the Plan Administrator. The application should include an email and phone number for the member making the application, as well as one additional contact. Additionally, the application for retirement should include a signed/notarized certification regarding whether or not the member is party to a marital settlement

agreement from a dissolution of marriage. As allowed under Section 117.021, Florida Statutes, electronic notarization is permitted.

- 2.2. Upon the Plan Administrator receiving and verifying all the required data, the information will be submitted to the Actuary for review of the information and calculation of the benefit.
 - 2.3. After review by the Actuary, the Plan Administrator shall place the application on the agenda of the Board's next regularly scheduled meeting. After approval, the benefit payments shall be made by the Plan Administrator to the account on file, in accordance with Part 3, Section 6.1.
 - 2.3.1. Retirement benefit payments may begin to be made in between meetings if the calculation from the Actuary has been made, subject to ratification by the Board at the next regularly scheduled meeting.
 - 2.4. The individual issuing the benefit should be different than the individual inputting the data for benefit calculations.
 - 2.5. Upon receiving the monthly bank statement from the Custodian, the same individual processing the benefit should be different from the person reconciling the bank statements.
3. Benefit Approvals for Vested Deferred Members.
- 3.1. Ninety days prior to being eligible for retirement benefits, the Plan Administrator shall provide notice to the vested deferred member via the contact information the Plan Administrator has on file (pursuant to Part 3, Section 7) with information of the vested deferred member's calculated benefit, including the impact of choosing a refund of contributions.
 - 3.2. Once an application for retirement from a vested deferred member is received by the Plan Administrator, he or she shall follow the same procedure provided in Part 2, Section 2 above. The application should include an email and phone number for the member making the application, as well as one additional contact. Additionally, the application for retirement should include a signed/notarized certification regarding whether or not the member is party to a marital settlement agreement from a dissolution of marriage. As allowed under Section 117.021, Florida Statutes, electronic notarization is permitted.

PART 3 – RECORD KEEPING

1. Minutes of Meetings. The Plan Administrator shall keep and maintain minutes of all public meetings and shall keep and maintain separate minutes of matters heard in closed session.
2. Correspondence File. The Pension Board shall maintain a general correspondence file with copies of all correspondence sent or received by the Pension Board, including contracts entered into by the Board with legal counsel, investment managers, third party administrators, actuaries, and other persons employed or retained by the Pension Board.
3. Investment File. The Pension Board shall maintain on an annual basis, an investment file containing all documentation and correspondence relating to investment activity each year.
4. Litigation File. The Pension Board shall maintain a separate file as to all matters in litigation. If the litigation involves the denial of retirement pension, the litigation may be maintained as part of the applicant's file.
5. Insurance Policies. The Pension Board shall maintain a separate file as to all insurance policies.

6. Record Keeping as to Employee Participants.

6.1 A file shall be maintained on each active employee who is a participant and member of the Pension Fund. Records shall be maintained by the Plan Administrator. Each active member's file should contain the following documentation:

6.1.1 Application for Membership;

6.1.2 A record of the participant's contributions and service credits on an annual basis;

6.1.3 Yearly creditable service reports from the City;

6.1.4 Copies of any orders and decisions of the Pension Board granting or denying a retirement pension filed by the participant;

6.1.5 Designation of beneficiary form;

6.1.6 All correspondence from the participant and a copy of any correspondence to the participant;

6.1.7 Contact information, including a phone number, mailing address, email address, and emergency contact (to be confirmed/updated annually);

6.1.8 Contact information of beneficiary, including a phone number, mailing address, email address, and emergency contact (to be confirmed/updated annually);

6.2 Each participant shall be required to complete a Designation of Beneficiary Form.

7. Record Keeping as to Retirees and Vested Deferred Retirees.

7.1. A file shall be maintained on all retired and vested deferred members of the Pension Fund. Each retired and vested deferred member's file should contain the following documentation:

7.1.1. Application for Retirement Benefits;

7.1.2. Documentation as to benefit computations

7.1.2.1. Date of Birth;

7.1.2.2. Date of Hire;

7.1.2.3. Date of Retirement;

7.1.2.4. Creditable service records;

7.1.2.5. Applicable pension rates;

7.1.2.6. Salary attached to the job held by the pension applicant;

7.1.3. All documents previously maintained pursuant to 6.1. above

7.1.4. Financial and banking information for purposes of benefit payments or return of contributions;

7.1.5. Durable Powers of Attorney (DPOA), if applicable.

8. Record Keeping as to Separated Members.

8.1. A file shall be maintained on each participant and Pension Fund member who withdraws from the Pension Fund. Each file should contain the following documentation:

8.1.1. Written application withdrawing from the Pension Fund and requesting a refund of contributions;

8.1.2. Financial and banking information for purposes of return of contributions;

8.1.3. Service date documentation;

8.1.4. Documentation as to how refund was computed;

8.1.5. Copy of canceled check or other documentation indicating payment of refund;

8.1.6. All documents previously maintained pursuant to 6.1. above.

PART 4 – COMMUNICATIONS

1. Custodian

1.1. Communications with the Custodian regarding letters of instruction for the disposition of assets is to follow the below procedure:

1.1.1. All emails must be sent from the Plan Administrator's Office. No emails containing letters of instruction will be sent to the Custodian directly from a Trustee.

1.1.2. When a letter of instruction is sent to the Custodian, the Investment Consultant and Chair shall be cc'd on the email.

1.2. Communications with Custodian regarding the disbursement of pension benefits or the return of contributions is to follow the following procedure:

1.2.1. All emails regarding benefit payments or return of contributions must be sent from the Plan Administrator's Office. The Chair shall be cc'd on an email regarding benefit payments or return of contributions.

1.2.2. On a monthly basis, the Custodian shall send directly to a designated Trustee, the monthly statement of all benefit disbursements to be cross checked with what is on file in the individual member's files.

2. Retirees and Vested Deferred Retirees.

2.1. Upon a retiree communicating with the Plan Administrator's Office asking to change his or her contact information, direct deposit information, or survivorship designation, the Plan Administrator shall call back the member with the contact information on file, as required by Part 3, Section 6.1, to confirm the change of information came from the retiree.

2.2. Any form that changes a retiree's contact information, survivorship designation or direct deposit information must be notarized. As allowed under Section 117.021, Florida Statutes, electronic notarization is permitted.

2.3. Additionally, the Plan Administrator's office will call individual retirees who have changed their addresses or direct deposit info to confirm that the information they have on file, in accordance with Part 3, Section 6.1, is accurate.

PART 5 – ACCOUNTING SERVICES

1. Audits

1.1. The Plan shall approve, on an annual basis, an independent audit of the financial condition of the Plan.

1.2. The audit shall be performed in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

1.3. Preparation of the financial statements and related financial statement disclosures being audited should be prepared and cross checked by two separate individuals.

1.4. The audit engagement letter between the Board and the Auditor shall include the following provisions:

1.4.1. Requiring the auditor to perform death checks of retirees and beneficiaries;

1.4.2. Requiring the auditor to coordinate with the Plan Administrator to receive a list from the Administrator of all members who have changed their banking information over the course of the fiscal year;

- 1.4.2.1. As part of the auditor's sampling, ask auditor to verify changes with members directly, by using the contact information on file as required by Part 3, Section 6.1.
 - 1.4.3. Requiring the auditor to review all bank account numbers of retirees who are receiving pension benefits to confirm there are not duplicative accounts.
 - 1.4.4. Requiring the auditor to review and test the Board's internal controls and issue a separate written opinion on the Plan's internal controls.
- 2. Conflicts of Interest.
 - 2.1. In order to avoid conflicts of interest, the Board shall not retain independent auditors who are employed by the City who will perform services for the Board under terms and conditions acceptable to the Board.

PART 6 – PERIODIC REVIEWS

- 1. Reconcile Bank Accounts.
 - 1.1. On a monthly basis, the Plan Administrator's office should reconcile the bank's statements to ensure that the Plan's recorded amounts match the amounts shown on the bank statement. The individual responsible for issuing payments to members and invoices for the Plan should be separate from the individual performing the bank reconciliation.
 - 1.2. Any differences between the statements should be reported to the Board of Trustees at the next regularly scheduled meeting.
- 2. Contributions and Distributions
 - 2.1. On a bi-annual basis, the Plan Administrator's office should reconcile employer and employee contributions per the Plan's payroll and contribution record with employer and employee contributions per the bank statements.
 - 2.1.1. Any differences between the statements should be reported to the Board of Trustees at the next regularly scheduled meeting.
 - 2.2. On a bi-annual basis, the Plan Administrator's office should reconcile benefit disbursements recorded against the benefit disbursements per the City payroll and contribution record and look for any unusual items.
 - 2.2.1. Any differences between the statements should be reported to the Board of Trustees at the next regularly scheduled meeting.
- 3. Financial Statements. The Plan Administrator's office should prepare Plan financial statements on a quarterly basis and present them to the Board of Trustees at the next regularly scheduled meeting.

PART 7 – CONTRACTING PRINCIPLES

- 1. Custodial Contracts.
 - 1.1. Custodial agreements should include a provision where the Custodian performs death checks and removes members from the benefit list should a death check result in a member's death.
- 2. Dual Signatures. All contracts require two (2) signatures. At least one Trustee signature should be one of the dual signatures.

PART 8 – MISCELLANEOUS

1. Power of Attorney.
 - 1.1. When presented with a Power of Attorney (POA), the Plan Administrator shall immediately send the POA to Fund Counsel for review.
 - 1.2. Upon approval from the Fund Counsel, Plan Administrator shall send the POA Affidavit form, attached as Exhibit [XX], to the named agent to be completed and returned.
 - 1.2.1. A POA affidavit shall be completed each time the POA is utilized to ensure that the agent's authority has not been suspended and is acting within the scope of his or her authority.
2. Subscription Based Services.
 - 2.1. The Board shall subscribe to a service that provides monthly reports on deaths through the Social Security Death Master List.
 - 2.2. The Board shall receive the monthly reports on death at each regularly scheduled meeting, along with a report from the Custodian demonstrating that benefit payments have been turned off for those retirees or beneficiaries who have died.

The Board reserves the right to amend this Administrative Policy from time to time as it deems appropriate. The Board shall retain the right to exercise its discretion in interpreting this rule and in resolving any disputes that may arise hereunder. Nothing in this Administrative Rule creates a contractual or substantive right for benefits from the Plan.

This Administrative Policy was adopted by the Board of Trustees at a public meeting, on _____, 2023.

Chair

Secretary

**BAL HARBOUR VILLAGE
POLICE OFFICERS' PENSION PLAN**

SUMMARY PLAN DESCRIPTION

PREPARED ~~JULY 2024~~NOVEMBER 2023

INTRODUCTION TO YOUR PLAN

The Bal Harbour Village has established a defined benefit pension plan to provide eligible employees with retirement and related benefits. As of ~~September 21, 2015~~December 1, 2016, the Bal Harbour Village Police Officers' Pension Plan became a closed plan and no longer accepts new participants. All police officers hired on or after ~~September 21, 2015~~December 1, 2016, will participate in the Florida Retirement System, Special Risk Class.

This Summary Plan Description is a brief description of that Plan and your rights, obligations, and benefits under it. This Summary Plan Description is updated through Ordinance 584619, dated ~~October 20, 2015~~March 19, 2019. This Summary Plan Description is not meant to interpret, extend, or change the provisions of the Plan in any way. The provisions of the Plan may only be determined accurately by reading the actual Plan document. This document has been developed from appropriate Village Ordinances, applicable provisions of Chapters 112 and 185, Florida Statutes, and rules adopted by the Board of Trustees.

A copy of the Plan is on file at your Employer's office and may be read by you, your beneficiaries, or your legal representatives at any reasonable time. If you have any questions regarding either the Plan or this Summary Plan Description, you should ask the Plan's Administrator. In the event of any discrepancy between this Summary Plan Description and the actual provisions of the Plan, the Plan shall govern.

~~Clerk to the Board of Trustees~~Chairman, on behalf of
Board of Trustees Bal Harbour Village Police Officers'
Pension Plan

Date

GENERAL INFORMATION ABOUT YOUR PLAN

There is certain general information you may wish to know about the Plan. This general information is summarized below:

Name of Plan

Bal Harbour Village Police Officers' Pension Plan

Employer

Bal Harbour Village
655 - 96th Street
Bal Harbour, Florida 33154
(305) 866-4633

~~Clerk to the Board of Trustees~~

~~_____ c/o Jean L. Wall
_____ 3851 West State Road 84, #101
_____ Davie, FL 33312
_____ (954) 723-9521~~

Plan Administrator

_____ Rick Riviera
_____ 655 - 96th Street
_____ Bal Harbour, Florida 33154
_____ Email: rickriviera@pensionfl.com
_____ Phone: 786-303-3488

Trustees

Mitchell Lieberman, Chair
Sgt. Ronald Smith, Secretary
Daniel Gold, TrusteeChair
Hector Gonzalez, Trustee
~~Sgt. Ronald Smith, Secretary~~
Joel Mesznik, Trustee
~~Mitchell Lieberman~~

Designated Agent for Service of Legal Process

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Chair of the Board of Trustees

Type of Administration

The ~~Plan Administrator Clerk to the Board of Trustees~~ is responsible for the overall administration of the Plan. It has discretionary authority to construe the terms of the Plan and make determinations on questions that may affect your eligibility for benefits. The ~~Plan Administrator Clerk to the Board of Trustees~~ may also retain the services of attorneys, accountants, actuaries, investment advisors and other professionals.

Retirement Board

The Retirement Board (the “Board”) is comprised of two members appointed by the Village Council, two Police Officers elected by a majority of the Police Officers in the Plan, and one member selected by the other four members.

Plan Year

The Plan Year is each 12-month period beginning on October 1 and ending on September 30. The Plan’s fiscal records are maintained on this basis.

Relevant Provisions of Local and State Laws

The Plan is set forth in Section 13 of the Code of Ordinances of Bal Harbour Village. The most recent amendment to the Plan reflected in this Summary Plan Description is set forth in Ordinance No. ~~619546~~.

The Plan is also governed by certain provisions of Part VII, Chapter 112, Florida Statutes (F.S.), Chapter 185, F.S., and various federal laws.

Relevant Provisions of Collective Bargaining Agreements

Certain employees covered by the Plan are members of the Dade County Police Benevolent Association.

Custodian

The custodian of the Plan is responsible for the safekeeping of securities owned by the Plan. At the direction of the ~~Clerk to the Board of Trustees~~ [Plan Administrator](#), the custodian also pays benefits to eligible persons and pays expenses incurred by the Plan. The custodian is: Salem Trust Company.

Investment Manager(s)

The investment manager is responsible for selecting the securities to be bought and sold by the Plan, in accordance with guidelines established by the Board. [For a full list of Investment Managers, please reach out to the Plan Administrator.](#)

Member

You are a member of the Plan if you fulfill the prescribed eligibility requirements (see Eligibility and Continuous Employment section).

Beneficiary

Your Beneficiary is each person designated by you to the ~~Clerk to the Board of Trustees~~ [Plan Administrator](#) to receive any payments that may become payable by the Plan upon your death. You should designate a Beneficiary when you become a member of the Plan. At any time prior to retirement you may change your Beneficiary designation upon written notification to the ~~Clerk to the Board of Trustees~~ [Plan Administrator](#). After retirement, you may change your Joint Annuitant or Beneficiary up to two times without Board approval. Any additional changes must be approved by the Board.

CONTRIBUTIONS TO THE PLAN

Benefits of the Plan are financed by contributions that are paid into the Plan and by investment earnings generated by investments of the Plan. Contributions to the Plan are made by you, the State of Florida, and your employer.

You

Your contribution rate is 10% of covered salary effective October 1, 2007. Your contribution will cease upon your retirement, DROP participation, death, or employment termination.

State of Florida

Monies are paid each year by the State pursuant to Chapter 185. These monies are used for the benefit of police officers.

Your Employer

The Employer must contribute an amount determined by the Plan's actuary to be sufficient, along with your contribution and the State contribution, to systematically fund the benefits under the Plan. The Employer's contribution will vary depending on the experience of the Plan.

ELIGIBILITY AND CONTINUOUS EMPLOYMENT

Eligibility

You are eligible to be a member of the Plan if you are employed as a full-time police officer prior to December 1, 2016. You are eligible for membership on your date of employment. You should execute an application for participation on the form provided.

Continuous Employment

Continuous Employment is used to compute the amount of pension benefit when you retire, to determine whether you are eligible for certain benefits, and to determine whether you are vested. Your Continuous Employment is equal to your total length of service with the Employer omitting periods when you were not employed by the Employer. Vacations and other paid leaves of absence are included. Unpaid leaves of absence are not included. Also not included in Continuous Employment is any period during which you could have but did not contribute to the Plan or for service for which you have withdrawn your contributions.

If you terminate employment with the Employer, you will not receive credit for any service for which you withdraw your member contributions. However, two options allow you to retain your service. The first option allows you to voluntarily leave your member contributions in the Plan (for a period not to exceed five years), pending the possibility of your rehire with the department. If you are rehired with that department, you will retain your service credit for the service prior to your original termination date. If you are not reemployed with the department within five years, your member contributions will be refunded, with interest at 5.0% per year, upon your written request for such refund.

The second option allows you to withdraw your member contributions upon termination of employment. If you are later reemployed, you may repay the fund those Member contributions previously withdrawn, with interest, within 90 days of reemployment. Upon such repayment, you will be credited with your service prior to your original termination date.

Military Service

If you take a leave of absence from the Employer for United States military service, your period of leave will be included in your Continuous Employment if you return to work for the Employer as a police officer within one year of honorable discharge.

If you had any active duty in the military prior to your date of hire with the Employer, it is not included in Continuous Employment unless you pay the full actuarial cost of such military service. You may purchase up to five years of military service under this provision.

Prior Police Officer Service

If you had any service as a police officer for any other jurisdiction prior to your date of hire with the Employer, it is not included in Continuous Employment unless you pay the full actuarial cost of such service. You may purchase this prior police officer service provided that you are not entitled to receive a pension benefit for such service from the prior employer.

RETIREMENT DATES

Normal Retirement Date

The Normal Retirement Date is the earliest date when unreduced retirement benefits may be paid to you. Your Normal Retirement Date is the first day of the month coincident with or next following the earlier of the date when you reach 1) the attainment of age 55 and completion of ten years of Continuous Employment, 2) age 52 and completion of 25 years of Continuous Employment, 3) age 57, regardless of years of Continuous Employment, or 4) completion of 20 years of Continuous Employment, regardless of age.

Early Retirement Date

Your Early Retirement Date is the first day of the month following the date when you reach age 50 and complete 10 years of Continuous Employment. You may retire at any time following this date with reduced benefits as described later.

Late Retirement Date

You may continue to work past your Normal Retirement Date. The date you actually stop working will be your Late Retirement Date.

RETIREMENT BENEFITS

Normal Retirement Benefit

The monthly benefit you will receive on your Normal Retirement Date is your Normal Retirement Benefit.

The amount of your Normal Retirement Benefit is based on the following factors:

1. Your Covered Salary - Base pay, including overtime, but excluding incentive pay, shift differentials and lump sum payments at termination of employment. Effective September 21, 2015, compensation for participants who have not reached the normal retirement date as of that date, shall not include overtime pay in excess of 150 hours per compensation year.
2. Your Average Monthly Salary - This is the average of your Covered Salary during the highest three years out of the last 10 years of Credited Service.
3. Your years of Continuous Employment at Normal Retirement Date.

The calculation of the Normal Retirement Benefit is as follows: 3.5% of Average Monthly Salary multiplied by your years of Continuous Employment.

In no event may this benefit be less than \$25 per month.

Example: Your Average Monthly Salary at Normal Retirement Date is \$3,000 and your Continuous Employment is 22 years, then the calculation is
(3.5% x \$3,000 x 22 years = \$2,310.)

The retirement benefit is paid to you for the rest of your life in accordance with the Normal Form of Benefit Payment as described later (however, see the sections on Survivor Benefits After Retirement and Election of Optional Forms of Benefit Payments). Your benefits from this Plan are paid in addition to any benefits you may receive from Social Security.

As of September 21, 2015, if you have not reached your retirement date, your monthly retirement benefit will be 3.5% of your Final Average Compensation multiplied by the number of completed years and months of Continuous Employment earned prior to September 21, 2015. For completed years and months after September 21, 2015, the multiplier will be 3.0%.

Accrued Benefit

The portion of your Normal Retirement Benefit that you have earned at any point in time is your Accrued Benefit. Your Accrued Benefit is computed in the same way as the Normal Retirement Benefit, except you use your present Average Monthly Salary and Continuous Employment in the preceding calculation. The Accrued Benefit is a monthly amount beginning on your Normal Retirement Date.

Early Retirement Benefit

If you decide to retire early, you may receive an immediate Early Retirement Benefit payable for the rest of your life. The benefit is equal to your Accrued Benefit but reduced for the number of months by which the starting date of the benefit precedes your Normal Retirement Date at the rate not to exceed ~~of~~ 3.0% per year. The benefit is

reduced to take into account your younger age and earlier commencement of benefit payments.

Late Retirement Benefit

The amount of your monthly Late Retirement Benefit is calculated and paid in the same way as the Normal Retirement Benefit. However, your Average Monthly Salary and Continuous Employment as of your actual retirement date are used in the calculation.

SHARE PLAN CREATED

Pursuant to Florida law, there has been a separate member “share account” created for each member of the Plan. The share plan is unfunded at this time.

DISABILITY RETIREMENT

If you become totally and permanently disabled as provided by the Plan, you may be eligible for a disability benefit.

The amount of your benefit due to a line of duty disability is equal to your Accrued Benefit, but may not be less than forty-two percent (42%) of your Average Monthly Salary at the time of the disability. This benefit is payable for 120 months (10 years), or your lifetime, whichever is longer, or until you recover from the disability.

The amount of your benefit due to non-line of duty disability is also equal to your Accrued Benefit, but may not be less than 25% of your Average Monthly Salary at the time of the disability. This benefit is payable in the same manner as the line of duty disability benefit.

If any disability benefits are paid by a policy or plan of disability insurance or benefits maintained by the Employer or this Plan, then the disability benefits described in the preceding three paragraphs will be reduced by these other benefits.

If you receive workers' compensation benefits for the same disability that you receive benefits from this Plan for, the total of the disability benefits from this Plan and workers compensation may not exceed 100% of your final earnings prior to the disability, excluding overtime. If the total exceeds 100%, then the disability benefit from this Plan will be reduced so that the total does not exceed 100%.

SURVIVOR BENEFITS

Before Retirement

Service Incurred – If you die as a direct result of an occurrence arising in the performance of service to the Village, your Beneficiary will receive a monthly benefit for 10 years equal to 50% of your base rate of pay in effect at the time of death or the Non-Service Incurred benefit below, if greater.

Non-Service Incurred – If you are eligible for Normal or Early Retirement at date of death, then your Beneficiary would get a benefit that is actuarially equivalent to the benefit they would have gotten had you retired on that date. If you are not eligible for Normal or Early Retirement, your Beneficiary will receive a benefit for 10 years equal to your accrued benefit at date of death. This benefit is reduced to account for the earlier commencement of benefits.

Regardless of the above, your Beneficiary will receive at least your accumulated member contributions. There is also a minimum provision that the benefit your Beneficiary receives is at least as actuarially valuable as the benefit you had accrued to date.

After Retirement

If you were receiving a form of retirement payment that provided for a survivor's benefit to be paid after your death, your Beneficiary will receive payments following your death. A later page describes the various forms of retirement payments.

VESTED RETIREMENT BENEFIT

Vested Benefit and Vesting Schedule

If you voluntarily terminate your employment with the Village or if you are terminated by the Village for any reason not included in Forfeiture of Interest below, you will be entitled to receive a monthly benefit beginning on your Normal Retirement Date.

Vesting Schedule

Completed Years of Participation	Vested Interest (Percent)
Less than 1	0%
1	10
2	20
3	30
4	40
5	50
6	60
7	70
8	80
9	90
10	100

The taxable portion of any refund you receive is subject to an automatic 20% withholding for federal income tax purposes. This tax can be avoided, however, if you roll the taxable portion over to an Individual Retirement Account (IRA) or another qualified employer plan. This rollover will result in no tax being due until you begin withdrawing funds from the IRA or other qualified employer plan. The rollover of the distribution, however, must be made directly by the Plan to your chosen IRA or other qualified employer plan. If you have any tax related questions, please consult a qualified

tax professional.

FORMS OF BENEFIT PAYMENTS

Normal Form of Benefit Payment

Unless you elect otherwise before retirement, your pension is payable as a Ten Year Certain and Life Annuity. This is a series of monthly payments for your life. If you die before receiving 120 payments (ten years), your Beneficiary will receive the same monthly amount for the balance of the 10 years.

Election of Optional Forms of Benefit Payments

You have the right at any time before your actual retirement date to elect not to have your retirement benefit paid in the Normal Form. Your benefit would then be paid in the form you choose.

You may choose among the options described below and revoke any such elections and make a new election at any time before your actual retirement date. You must make such an election by written request to the ~~Plan Administrator Clerk to the Board of Trustees~~ and such an election shall be subject to the approval of the the Board. This election also applies to members who have terminated employment who are eligible for payment of deferred Vested Retirement Benefits. The options available are as follows:

1. Option 1 – Joint and Last Survivor Annuity

You may elect to receive a decreased monthly retirement benefit during your lifetime and have such decreased retirement benefit (or a designated fraction thereof) continued after your death.

2. **Option 2 – Single Life Annuity**

You may elect to receive an increased monthly retirement benefit with payments for your life, ceasing upon your death.

3. **Option 3 – Lump Sum**

If you were hired on or before January 29, 1985, you are entitled to receive a lump sum benefit, if you wish, instead of the above two options.

If the lump sum value exceeds \$50,000 you may have to wait up to 6 months to receive the excess amount.

In no event may the total of benefit payments to you and your Beneficiary be less than your own accumulated contributions.

Deferred Retirement Option Plan

A Deferred Retirement Option Plan (DROP) has been adopted and will be administered by the Board. Participation in the DROP shall be limited to 5 years. The DROP shall contain such other terms and conditions as the Board deems necessary and appropriate for proper administration of the DROP.

Cost-of-Living Increase.

Retirees of the Plan who were actively employed on or after February 21, 2006, and elect monthly benefits, are entitled to a cost-of-living adjustment of 2.5% annually after one year of receiving benefits. Effective September 21, 2015, members who have not reached their Normal Retirement Date and who retire on or after that date, will receive a 1.25% compounded annual cost-of-living adjustment beginning on the 5-year anniversary of the member's retirement or entry into the DROP, whichever occurs first. The cost-of-living adjustment will continue to be paid on the member's retirement anniversary each year thereafter.

DIVORCE OR DISSOLUTION OF MARRIAGE

The Plan is a governmental plan, and therefore, is not subject to Qualified Domestic Relations Orders ("QDROs") under federal law, or court orders to effectuate an equitable distribution of marital assets.

The Plan is subject to 61.1301, Florida Statutes, entitled Income Deduction Orders ("IDOs"). Section 61.1301 is limited to the collection of alimony and child support. Therefore, if the Plan receives an IDO for alimony or child support, the Plan will comply with the Order. Additionally, pension benefits may be distributed by using an "Order Distributing Marital Interest in a Public Retirement Plan." A copy of this order may be obtained from the ~~Office of the Clerk to the Board of Trustees~~[Plan Administrator](#).

Effective January 1, 2019, changes in the federal tax laws have eliminated tax deductions for alimony if a marriage was dissolved or a property settlement agreement was made on or after January 1, 2019. Modifications to existing orders or agreements on or after January 1, 2019, may be tax deductible if both parties agree.

AMENDMENT OR TERMINATION OF THE PLAN

The Plan may be amended or terminated at any time by the Employer. If the Plan were terminated, you would immediately become fully vested in the benefit you had earned so far. All of the assets of the Plan would be allocated to the members according to certain classes of priority. Only after all accrued benefits have been paid and any other liabilities have been satisfied could any remaining money be returned to the Employer.

IMPORTANT NOTICE

There are certain circumstances that may result in the disqualification, ineligibility, denial, loss, forfeiture, suspension or deferral of your benefits in this Plan.

The following is a list of these circumstances:

1. If you terminate employment before you have enough Continuous Employment to have earned a vested interest, no benefits will be payable except for a return of your own contributions.
2. No credit is allowed either for benefit accrual or vesting purposes for any period in which you are not considered an employee of the Employer, except for the credit which you purchase for prior military or police officer service.
3. Your retirement benefit will not be payable directly to you until you actually retire and separate from employment.
4. In the event that this Plan terminates and the available Plan assets are less than the value of all Accrued Benefits, then your Accrued Benefit may be reduced.
5. Your Accrued Benefit may be forfeited if you are convicted of certain felonies as provided by State law (Chapter 112.3173.F.S.).
6. Payment of your benefits may be subject to an income deduction order made pursuant to a state domestic relations law.
7. If you make false, misleading or fraudulent statements to obtain a benefit from any retirement plan covered by Chapter 185 F.S., you may forfeit any benefits to which you would otherwise be entitled.

YOUR RESPONSIBILITIES

1. Retain this Summary Plan Description with your other important papers for later reference or for replacement by updated versions and supplemental notices, if any.
2. Upon completing eligibility requirements, including a Beneficiary designation.
3. **KEEP YOUR BENEFICIARY DESIGNATION FORM UPDATED TO EXPRESS YOUR WISHES.**
4. If you terminate employment, check to see if you are entitled to a Vested Retirement Benefit and the date it is payable.
5. If you should terminate employment with rights to a Deferred Vested Retirement Benefit, then, shortly before the date on which the benefit is to begin, you should contact and notify the Plan Administrator ~~Clerk to the Board of Trustees~~ to begin such payments.
6. Upon your retirement under Early or Normal Retirement, complete the form necessary to indicate which Optional Form of Benefit you desire.

Exhibit "B"

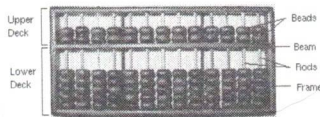
A report of pertinent financial and actuarial information on the solvency and actuarial soundness of the Plan has been prepared by the Plan's actuary, Foster & Foster, Inc., and is attached as Exhibit "B".

PERTINENT ACTUARIAL INFORMATION

	September 30	
	2022	2021
Number of Members of the Plan		
Active Employees	14	18
Those Receiving or Due to Receive Benefits	26	22
Annual Payroll of Active Members as of Valuation Date	\$1,263,676	\$1,894,897
Annual Rate of Benefits in Pay Status	1,958,743	1,662,271
Actuarial Accrued Liability	34,595,897	33,276,898
Net Assets Available for Benefits (Actuarial Value)	29,277,768	27,439,711
Unfunded Actuarial Accrued Liability	5,318,129	5,837,187
Anticipated Contribution Revenue for	<u>FY 2024</u>	<u>FY 2023</u>
Employer Contributions	1,293,688	1,270,799
State Contributions	86,396	86,396
Total	<u>1,380,084</u>	<u>1,357,195</u>
Total Required Contribution		
For Year Ending	9/30/2024	9/30/2023
Dollar Amount	1,380,084	1,357,195
As % of Annual Payroll	109.21%	59.72%

RECONCILIATION OF PLAN ASSETS

Item	September 30	
	2022	2021
A. Market Value of Assets at Beginning of Year	\$ 30,974,265	\$ 26,832,788
B. Revenues and Expenditures		
1. Contributions		
a. Employee Contributions	\$ 207,133	\$ 216,191
b. City Contributions	1,517,945	1,546,824
c. State Contributions	138,864	67,689
d. Other	-	-
e. Total	\$ 1,863,942	\$ 1,830,704
2. Investment Income		
a. Interest, Dividends, and Other Income	\$ 410,098	\$ 380,952
b. Realized Gains/(Losses)	(4,063,838)	3,797,077
c. Unrealized Gains/(Losses)	1,026,345	-
d. Other Income	511	66,985
e. Investment Expenses	(161,932)	(180,651)
f. Net Investment Income	\$ (2,788,816)	\$ 4,064,363
3. Benefits and Refunds		
a. Regular Monthly Benefits	\$ (1,750,406)	\$ (1,643,202)
b. Lump Sum Distributions	-	-
c. Refunds of Contributions	-	-
d. DROP Account Distributions	-	-
e. Total	\$ (1,750,406)	\$ (1,643,202)
4. Administrative and Miscellaneous Expenses	\$ (104,247)	\$ (110,388)
C. Market Value of Assets at End of Year	\$ 28,194,738	\$ 30,974,265
D. Reserves		
1. State Contribution Reserve	\$ (2,418)	\$ -
2. DROP accounts	(22,449)	-
3. Total Reserves	\$ (24,867)	\$ -
E. Market Value Net of Reserves	\$ 28,169,871	\$ 30,974,265



ABACUS
Payroll & Accounting, Inc.

1140 NE 2nd Street
Pompano Beach, FL 33060
abacuspompano@aol.com

Phone: 954-270-3261

Fax: 954-944-0821

10-12-2023

Bal Harbour Village Police Officer's Pension Plan & Trust
Bal Harbour Village Hall, 2 nd Floor Conference Room 655 –
96th Street
Bal Harbour, Fl 33154

Dear Trustees,

I am pleased to present you with my proposal as an interested candidate for the post of Accounting and Bookkeeping for the above pension plan.

I, Laura Montanaro, am the sole accountant of Abacus Payroll & Accounting, Inc. (APA, Inc.) I employ one part time bookkeeper, Sharon LeMay. My corporation opened in April 2005 as a full-service office which consists of payroll, bookkeeping, personal and corporate tax returns. In addition to those highlighted topics, I am a Florida Notary, I assist in various legal and financial presentations upon request and am pleased to do various pro-bono work in my local community.

As I am in Pompano Beach, and I consider APA, Inc. to be a green company, my work with you would be as a remote service. If my presence is needed at any time, travel is not an issue.

My payroll client list consists of approximately 45 accounts and my bookkeeping and tax client list consist of approximately 350 personal and 100 businesses. Included in these accounts are Pompano Beach Fire Fighters Local 1549 Veba Trust Fund were I have been the administrator since 2009, and Pompano Beach General Employees' Veba Trust Fund, the administrator since 2016. (References attached)

With a limited concept as to what this position entails, and with the two other Trust Fund experience listed, I would project a quarterly fee of \$1500-\$2000. My light bookkeeping fee is \$75/ hour.

To add: My company has a reputation as an honest, reliable, and neighborly company. I have rarely advertised, and the old fashion "word of mouth" has given my company a hometown success story that makes me proud. If you take care of your community, they in return will take care of you.

I appreciate you time,
Regards

A handwritten signature in cursive script, appearing to read 'Laura Montanaro', written in black ink.

Laura Montanaro

Accounting Proposal

PREPARED FOR:

**BAL HARBOUR VILLAGE POLICE OFFICER'S PENSION PLAN &
TRUST**

BY

RODOLFO PRICE

PRICEDEAN

October 20, 2023

[Cover Letter

October 20, 2023

Dear Board of Trustees of Bal Harbour Village Police Officer's Pension Plan & Trust,
We are submitting our accounting proposal in response to your Request for Proposal (RFP) for accounting services and have prepared this proposal based on the services outlined in your RFP.

All organizations, no matter their size or age, need an efficient financial system to sustain and manage growth. Accounting for all financial transactions, year round, is an extraordinary accomplishment that can help your organization function smoothly and provide a foundation for sound and thorough financial decisions.

As a pension plan, your organization serves its current and retired members and that requires a detailed accounting of all transactions to ensure members receive the benefits they are entitled to.

By hiring **PRICEDEAN** to manage all of your accounting needs, you will get a team of experienced, dedicated, and well-trained professionals. Given the opportunity to work with your organization, we will prove our commitment and strong work ethics to your organization .

Should you have any questions, please contact me. We look forward to serving you.

Sincerely,

Rodolfo Price, CPA

CEO, PRICEDEAN

e: rprice@pricedean.com; t: 954.278.3359; f: 954.228.7630;

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Bal Harbour Village Police Officer's Pension Plan & Trust

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[Executive Summary

The Objective....

Bal Harbour Village Police Officer's Pension Plan & Trust (BHVPOP) is an existing pension plan in need of accounting services. Small and medium sized organization managers face various challenges when managing their enterprise. One such challenge is maintaining a sound and reliable accounting system. Accounting is an essential function that forms the foundation of any organization regardless of industry. Organizational decisions rely heavily upon the financial information at all stages from planning to execution. Efficient and accurate transactional recording and financial controls ensure the organization runs smoothly. This is possible only if the books are in order. Data, statements, and projections are all vital financial figures to which an organization's executive must have available for sound organizational performance.

The Opportunity....

Today's technological environment offers you the choice to hire a professional and experienced accounting firm to manage your books remotely at an affordable price. These firms operate as an outsource partner and provide reliable financial services at relatively lower costs and give you the benefit of sound and efficient accounting without the many challenges of running a full department. Outsourcing your accounting function can reduce your organization cost by as much as 40 percent. Our team of well-trained and qualified professionals deliver exceptional work quality and knowledge that may otherwise be unaffordable and outside the reach of many small organizations. The bottom line is that it saves you the time and effort of burdensome work on financial matters and leaves you free to fully concentrate on running your organization.

The Solution....

PRICEDEAN is a well-established and stable remote accounting firm with knowledge and experience to handle all of your accounting needs. By engaging PRICEDEAN, you will obtain the services of qualified, specialized resources without the burden of hiring talent and maintaining software and equipment to keep your books current.

[Client Operations

Bal Harbour is a village in Miami-Dade County, Florida. The village is part of the Miami metropolitan area of South Florida and has its own police department.

BHVPOP is a closed defined benefit retirement serving approximately 40 members (active and retired) of the Village of Bal Harbour. The Plan's portfolio has an approximate value of \$29,348,994 in assets as of June 30, 2023.

The Pension Plan is governed by a five-member Board of Trustees, consisting of elected and appointed members, which is ultimately responsible for the administration of the Plan and the prudent investment of plan assets. Additionally, the Pension Plan currently has 9 active investment managers.

[The Proposal

PRICEDEAN offers proven expertise in the areas of accounting, compliance, consulting and payroll services. Accounting is the recording of financial transactions including customer payments, bills, invoices, bill payments, disbursements and withdrawals. We maintain ledgers for Accounts Receivable, Accounts Payable and cash accounts. We also produce daily or weekly reports according to the clients' preference.

Our repertoire also includes successful audit outcomes, compliance with governmental agencies and management consulting. Outsourcing your work to PRICEDEAN means employing a comprehensive accounting firm which can help you meet your objectives and maximize your organization's potential.

Our goals are to:

- Provide reliable, efficient and experienced accounting support to your organization;
- Ensure sound financial advice based on regular maintenance of your financial data;
- Contribute towards long term and sustainable success of your organization by reviewing the projections and performance with regular analysis and financial reports.

The core of our organization philosophy is extensive and continued communication with our clients. We keep our client in the loop at all stages of our accounting procedures with regular reports for the client's reference. All data is accessible online to the client around the clock through using the most modern software and backup facilities.

We are offering the following services for your organization per your RFP:

Accounting Services

- Manage books remotely
- Record transactions from source documents
- Record Premium Tax Distribution funds from FL Dept. of Management Services
- Review and perform monthly reconciliation of bank and custodian statements
- Manage accounts payable and receivable systems
- Provide monthly, quarterly and annual financial reports
- Maintain books in accordance with GASB
- Investigate and inform plan Administrator of any discrepancies
- Prepare Ad Hoc Reports, as requested by the Board
- Maintain and manage supporting documents and store electronically
- Communicate with Administrator, key staff and external vendors
- Provide assistance to the Board and Administrator as required or requested
- Attend Board meetings, as requested

Audit Support

- Serve as liaison between the Fund, Administrator and auditor
- Communicate with external auditor regarding Fund's financial records
- Provide financial records (Trial Balance, General Ledger, schedules, etc) and supporting documents to auditor for annual audit
- Respond to auditor for information to support financial statements
- Review audit report and consult with Administrator and Board

Annual Reports

- Enter and submit annual financial data into FL Retirement System (FRS)
- Coordinate with Administrator to confirm data prior to submission
- Confirm data reconciles to audit report prior to final submission
- Update annual report prior to FRS final approval, as needed

[About Us

The Company....

PRICEDEAN is a professional accounting firm providing bookkeeping, compliance, consulting, and payroll services. PRICEDEAN performs functions such as general ledger accounting, audit support, payroll, financial analysis, bank reconciliations and financial statement preparation. We pride ourselves on creating and delivering customizable solutions for clients' of all industries and will provide a comprehensive solution for all your accounting needs. We consider your satisfaction to be a true measure of our performance.

Why Choose Us....

From basic accounting to special projects, we have the capacity and know-how to meet the demands of your organization and the foresight to identify areas to help improve organizational performance and goals. PRICEDEAN offers highly qualified, specialized accountants, bookkeepers and professionals who are dedicated to working on your finances using the most up-to-date accounting software programs and tools, all for an affordable price.

Our Experience....

We've managed the books of the Town of Lauderdale-By-The-Sea, FL Volunteer Firefighters Pension Plan (LBTSVF) since 2019. We provide monthly bookkeeping, accounts payable and receivable reconciliation, document management, annual FRS

financial reporting, and annual audit support with the external auditor. We provide all of the items listed in the RFP for LBTSVF including the annual FRS reporting.

In addition, we've managed the books of Metro Atlanta Land Bank (MALB) since 2016. MALB acquires real estate assets that are vacant, abandoned, or dilapidated and transforms them into affordable housing. We serve MALB by accounting for their various real assets by documenting and recording all transactions, managing supporting documentation and delivering monthly financial reports. We also provide audit support and act as the liaison between MALB and the external auditor.

Our Team....

Our six member U.S. based team consists of financial experts, including a CPA, with over 20 years of experience. As a company, we successfully provided audit support by the U.S. HUD audit of a client that resulted in over \$1 Million dollars in savings. In addition, we performed migration of financial data from one accounting system into another for a \$5 Million non-profit organization in California; allocated costs and created departmental reports for a \$2 Million mental health services client in Georgia; and built an all-in-one Cash Flow, P&L, and Balance Sheet projection model for our clients in New York, Texas, and Florida. Our level of expertise has saved our clients time and money.

Team Members assigned:

- Daphne Maeso, Bookkeeper
 - Over 4 years experience managing Town of Lauderdale-By-The-Sea, FL Volunteer Firefighters Pension Plan books
- Rodolfo Price, CPA
 - Over 20 years experience

Our References....

- Town of Lauderdale-By-The-Sea Volunteer Firefighters Pension Plan
 - Client since 2019
 - Pension plan requiring annual financial audit
 - Chief Judson Hopping - 954.868.7776; jhopping@lbtsfire.com
 - 4513 N Ocean Dr, Lauderdale-By-The-Sea, FL 33308

- Metro Atlanta Land Bank
 - Client since 2016
 - Government real estate land bank requiring annual financial audit
 - Christopher Norman, Executive Director - 404.525.9130; cnorman@metroatlantalandbank.org
 - 229 Peachtree Street NE, Suite #550, Atlanta, GA 30303

- Americas Mortgage Professionals
 - Client since 2016
 - Mortgage lender requiring annual financial audit
 - JR Boston, CEO - 954.332.6565; jrboston@amprefi.com
 - 2734 E. Oakland Park Blvd, Ft. Lauderdale, FL 33306

[Fee Summary

The following is an estimate and summary of the fees associated with PRICEDEAN's offering for Accounting, Audit Support and Annual FRS reporting:

<u>SERVICES</u>	<u>QUARTERLY FEE</u>
Accounting Services.....	\$ 4,500
Audit Support.....	\$ 375
FRS Reporting.....	\$ 125

<u>SERVICES</u>	<u>ANNUAL FEE</u>
Accounting Services.....	\$ 18,000
Audit Support.....	\$ 1,500
FRS Reporting.....	\$ 500

Disclaimer: *The numbers represented above are to be used as an estimate only. The above Fee Summary does not constitute a warranty of final pricing. Estimates are subject to change based on actual work volume once work begins. In addition, an annual review of the work volume will be performed to adjust fees as necessary. The average salary of a full-time experienced accountant in South Florida is \$74,000 annually. The above quote represents a savings of at least 75% over the cost of hiring a full-time qualified accountant.*

[Getting Started

At the onset of our engagement, our experts carefully evaluate your organization's needs according to the nature of your organization and suggest the service model best suited to your requirements. Please note, all services will be provided remotely and primarily from our Pompano Beach, Florida office.

Our implementation plan is as follows:

- Consult with Administrator regarding
 - Existing accounting system
 - How funds are received and frequency of deposits
 - Accounts Payable and Receivable system
 - List of retired members and amount being paid
 - Access to custodian and bank statements
 - Any audit challenges or matters that impact the financials
- Setup date and time to review accounting system
- Review financial statements and make recommendations, if applicable
- Setup remote access to accounting system with Administrator
- Obtain contact info of the nine investment managers

The work plan is finalized after extensive consultation with you and an established communication channel is set up between our organizations.

Per the RFP request, our firm has no prior or pending legal claims and none of our team members have been charged with any offense involving fraud, theft or dishonesty

At any time, please feel free to contact us with any questions you may have about our proposal. We look forward to serving you and your organization.

[Contract and Terms

Client must sign an Accounting Agreement and agree to terms set forth in the Terms of Agreement.

All contracts are for a period of two years and may change based on work volume. Contract will outline detailed terms.

Client understands that this is only a proposal and the estimated amount may change once work begins.

This proposal was created specifically for the named prospective client and should not be used as a basis for another entity. The fees contained within this proposal may contain discounts exclusive to the named client and those discounts are not available to all prospective or current clients.

[Proposal Acceptance

Signed by:

AUTHORIZED SIGNATURE

AUTHORIZED NAME (PRINTED)

TITLE

DATE

[Contact Us

Visit

www.pricedean.com

Call

954.278.3359

Fax

954.228.7630

Write to:

1300 E. Atlantic Blvd, Ste A, Pompano Beach, FL 33060

SAMPLE
Trial Balance As of September 30, 2022

	Sep 30, 22	
	Debit	Credit
10010 · Centennial - 4768	10,152.58	
10300 · Salem Trust - 0913 (Invest)	3,454,178.48	
10300 · Salem Trust - 0913 (Invest):10301 · Salem Trust - 0913 (Cash)	96,007.69	
10300 · Salem Trust - 0913 (Invest):10302 · Salem Trust - 0913 (OtherRcv)	7,986.76	
12000 · Accounts Receivable	0.00	
12100 · Other Receivables	4,749.06	
20000 · Accounts Payable		8,875.00
26000 · Accrued Expenses	0.00	
30000 · Opening Bal Equity		612,564.57
31000 · Retained Earnings		2,640,617.63
40000 · Contribution - Firefighters		45,621.45
40001 · Contribution - Town		45,621.45
40002 · Contribution - State		78,633.30
48000 · Interest		36,545.30
63400 · Pension Paid	134,565.25	
65400 · Bank Fees	65.00	
67000 · Professional Fees:67001 · Accountants Fees	15,500.00	
67000 · Professional Fees:67002 · Actuarial Fees	21,884.00	
67000 · Professional Fees:67003 · Attorney Fees	6,201.25	
67000 · Professional Fees:67004 · Consulting Fees	15,500.00	
67000 · Professional Fees:67005 · Management Fees	17,250.00	
67000 · Professional Fees:67007 · Trustee Fees	7,500.00	
68900 · Contributions Refund	2,977.19	
49000 · Unrealized Gains / Losses		237,996.80
49100 · Realized Gain / Losses		54,068.31
49200 · Dividends		33,230.78
71000 · Accrued Income		742.67
TOTAL	<u>3,794,517.26</u>	<u>3,794,517.26</u>

Financials generated out of Quickbooks.

Unable to generate General Ledger due to size, scope and client personnel data.

Data above are not actuals.

SAMPLE
Balance Sheet As of September 30, 2022

	2022
	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
10010 · Centennial - 4768	10,152.58
10300 · Salem Trust - 0913 (Invest)	
10301 · Salem Trust - 0913 (Cash)	3,454,178.48
10302 · Salem Trust - 0913 (OtherRcv)	96,007.69
10300 · Salem Trust - 0913 (Invest) - Other	7,986.76
Total 10300 · Salem Trust - 0913 (Invest)	3,558,172.93
Total Checking/Savings	3,568,325.51
Other Current Assets	
12100 · Other Receivables	4,749.06
Total Other Current Assets	4,749.06
Total Current Assets	3,573,074.57
TOTAL ASSETS	3,573,074.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	8,875.00
Total Accounts Payable	8,875.00
Other Current Liabilities	
26000 · Accrued Expenses	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	8,875.00
Total Liabilities	8,875.00
Equity	
30000 · Opening Bal Equity	612,564.57
31000 · Retained Earnings	2,640,617.63
Net Income	311,017.37
Total Equity	3,564,199.57
TOTAL LIABILITIES & EQUITY	3,573,074.57

Financials generated out of Quickbooks.

Unable to generate General Ledger due to size, scope and client personnel data.

Data above are not actuals.

SAMPLE Profit & Loss

Oct '21 - Sep 22

Ordinary Income/Expense

Income

40000 · Contribution - Firefighters	45,621.45
40001 · Contribution - Town	45,621.45
40002 · Contribution - State	78,633.30
48000 · Interest	36,545.30

Total Income	206,421.50
---------------------	------------

Expense

63400 · Pension Paid	134,565.25
65400 · Bank Fees	65.00
67000 · Professional Fees	
67001 · Accountants Fees	15,500.00
67002 · Actuarial Fees	21,884.00
67003 · Attorney Fees	6,201.25
67004 · Consulting Fees	15,500.00
67005 · Management Fees	17,250.00
67007 · Trustee Fees	7,500.00
Total 67000 · Professional Fees	83,835.25
68900 · Contributions Refund	2,977.19

Total Expense	221,442.69
----------------------	------------

Net Ordinary Income	-15,021.19
----------------------------	------------

Other Income/Expense

Other Income

49000 · Unrealized Gains / Losses	237,996.80
49100 · Realized Gain / Losses	54,068.31
49200 · Dividends	33,230.78
71000 · Accrued Income	742.67

Total Other Income	326,038.56
---------------------------	------------

Net Other Income	326,038.56
-------------------------	------------

Net Income	311,017.37
-------------------	-------------------

Financials generated out of Quickbooks.

Unable to generate General Ledger due to size, scope and client personnel data.

Data above are not actuals.



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Hiscox Inc. 5 Concourse Parkway Suite 2150 Atlanta GA, 30328	CONTACT NAME: PHONE (A/C, No, Ext): E-MAIL ADDRESS:	FAX (A/C, No): (888) 202-3007 INSURER(S) AFFORDING COVERAGE contact@hiscox.com	NAIC #
	INSURED PRICE DEAN LLC 1300 E Atlantic Blvd Ste A Pompano Beach, FL 33060	INSURER A: INSURER B: Hiscox Insurance Company Inc INSURER C: INSURER D: INSURER E: INSURER F:	10200


COVERAGES**CERTIFICATE NUMBER:****REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	COMMERCIAL GENERAL LIABILITY <input checked="" type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR <input checked="" type="checkbox"/>			P100.178.806.8	03/28/2023	03/28/2024	EACH OCCURRENCE \$
	GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input checked="" type="checkbox"/> OTHER:						DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 100,000 PERSONAL & ADV INJURY \$ 5,000 GENERAL AGGREGATE \$ 1,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 \$ S/T Gen. Agg.
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB EXCESS LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below						<input type="checkbox"/> Y <input checked="" type="checkbox"/> N <input type="checkbox"/> N/A PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Professional Liability			P100.178.156.8	03/28/2023	03/28/2024	Each Claim: \$ 250,000 Aggregate: \$ 250,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER**CANCELLATION**

	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE 

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Allison R. Williams
Principal
Winks Ledgers, LLC
1688 Meridian Avenue, Suite 700
Miami Beach, FL. 33139
Email: winksledgers@zmail.com
Telephone: 305-608-4181

October 20, 2023

The Trustees
Village of Bal Harbour Police Officers' Pension Plan & Trust

Dear Trustees,

I hope this letter finds you well. I am writing to introduce Winks Ledgers and to express interest in partnering with the Plan and Trust to address the Accounting and Bookkeeping requirements.

As a single member LLC providing accounting and bookkeeping services, we are committed to delivering complete, accurate and timely financial records and reports for your Plan and Trust. Winks Ledgers is in its first year of operation but has performed these services for major Pension Plans and have individual experience of over 20 years in this field.

After reviewing your Request for Proposal (RFP), we have developed a comprehensive proposal that we believe aligns perfectly with your needs. Each item requested in your RFP is included in this package in the order listed in the RFP. If selected, Winks Ledgers will acknowledge fiduciary responsibility to the Fund as part of the contract.

We are eager to discuss this proposal further and explore how our collaboration can result in a mutually beneficial partnership. To schedule a meeting to review the proposal in detail or to answer any initial questions you may have, please feel free to contact us. We look forward to the opportunity to discuss how Winks Ledgers can contribute to your success.

Thank you for considering our proposal.

Sincerely,
Allison R. Williams
Principal
Winks Ledgers, LLC

**Winks Ledgers, LLC
Response to
Bal Harbour Village
Police Officers' Pension Plan and Trust
Request for Proposal
for
Accounting/ Bookkeeping Services**



Item 1: Company Name

2023 FLORIDA LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L22000475699

Entity Name: WINKS LEDGERS, LLC

Current Principal Place of Business:

1688 MERIDIAN AVENUE
SUITE 700
MIAMI BEACH, FL 33139

Current Mailing Address:

1688 MERIDIAN AVENUE
SUITE 700
MIAMI BEACH, FL 33139 US

FEI Number: 92-0968653

Name and Address of Current Registered Agent:

WILLIAMS, ALLISON R
1688 MERIDIAN AVENUE
SUITE 700
MIAMI BEACH, FL 33139 US

FILED
Mar 03, 2023
Secretary of State
5800434382CC

Certificate of Status Desired: No

Item 2: Winks Ledgers, LLC has no parent company or subsidiary companies.



Item 3: Name and Experience

Allison R. Williams, Principal

- 20 plus years of financial accounting, including auditing, reporting, preparing statements and teaching.
- Master’s degree in accounting.
- Certified Public Accountant (CPA) in the State of Florida.
- Certified Government Financing Officer (CGFO) in the State of Florida
- 12 years of teaching governmental and Not-For-Profit Accounting.
- 5 years auditing with a big six (6) accounting firm.

Prior Employment:

City of Miami Beach

- Deputy Finance Director February 2017 - December 2022
- Chief Financial Officer January 2016 - February 2017
- Interim Assistant Finance Director September 2015 - January 2016
- Chief Accountant / Financial Analyst III March 2004 - September 2015

Planned and directed the daily operations of the Finance Department consisting of a total of 50 plus employees. Directed the City’s fiscal functions and performance including general accounting, treasury management, billing, receipting, customer service center, payroll, disbursements, debt issuance, outstanding debt and investments. Responsible for compliance with Generally Accepted Accounting Principles, Accounting Standards, Florida Statutes and other regulatory requirements. Reviewed, analyzed, interpreted and presented financial information to aid management in selecting vendors, entering into leases and other major financial transactions.

Managed and supervised the preparation and maintenance of complex accounting records. Prepared the City’s Annual Comprehensive Financial Report (ACFR) and managed the external audit. Stayed abreast of issues of importance to the City’s financial operations and ensure all reports are prepared and submitted on a timely basis and in compliance with GAAP and GASB requirements. Oversaw the preparation and dissemination of internal financial information for operations and projects. Directed multiple divisions in the Finance Departments on accounting and recording keeping. Provided technical financial advice and knowledge to others within the financial discipline. Conferred with department directors on financial matters. Provided timely and accurate analyses of reports and financial trends to City management, Commissioners and other stakeholders.



KPMG, LLP

- Auditor June 1998 – March 2004

As a Certified Public Accountant, performed audits in accordance with GAAP, GAAS, GAGAS, SAS, GASB, FASB, OMB Circulars A-133 on local governments, non-profit organizations, school districts reports and federal, local and state grants. Managed several annual audit engagements, including the City of Miami Beach, Miami -Dade County School Board and Indian Creek Village.

- Supervised audit staff, including minority firm staff during audit engagements.
- Worked closely with municipal governments and school boards to implement GASB Statement No. 34, which was a pivotal change in governmental accounting that established the Management's Discussion and Analysis, among other major requirements.
- Audited the City's procurement process for compliance with grantor, state, federal and organizational requirements. Audited the budget process, including the Truth and Millage Certification, and the state compliance and required approval process, including public hearings.

Education:

- Master's in Accounting, St. Thomas University, Miami FL. December 2000
- Bachelor of Business Administration in Accounting, December 1999, St. Thomas University, Miami, FL. Honors: Magna Cum Laude; GPA of 4.00 in accounting courses
- Complete 20 hours of CPE credits each year to maintain CPA license and CGFO certification

Certifications:

- Certified Public Accountant (CPA), Florida Board of Accountancy. License No. AC 36328
- Certified Government Finance Officer (CGFO), Florida, Government Finance Officers Association

Memberships/ Committees/ Boards:

- American Institute of Certified Public Accountants (AICPA)
- Government Finance Officers Association (GFOA)
- Florida Government Finance Officers Association (FGFOA)
- Reviewer on the Government Finance Officers Association (GFOA) Special Review Committee, since February 2008 – present
- Former Trustee for the City of Miami Beach Fireman's Relief and Pension Fund, first appointed in 2010
- Former Greater Miami Conventions & Visitors Bureau Financing Committee member, first appointed in 2015



Item 4: Company Overview

Winks Ledgers, LLC specializes in providing accounting and bookkeeping services for governments and related organizations. We also provide consulting services to assist with Finance and Budget functions. Our goal is to assist clients in managing their finances effectively and accurately while helping them achieve their financial goals and compliance requirements.

Founded: December 2022
Founder: Allison Williams, CPA, CGFO
Located: Miami-Dade County, Florida
Industry focus: Accounting and Financial Reporting for municipal governments and pension funds
No. of employees: One. All work will be performed by Allison Williams (See item 3 for experience)

Current Clients:

City of Miami Beach
City of Hallandale Beach
Miami Beach Police and Fire Pension Plan
Miami Beach General Employees' Pension Plan
Bal Harbour Village Police Officers' Pension Plan & Trust
Bal Harbour Village Employees' Pension Trust Fund

Plan to Implement Accounting Services:

The objective of our services is to prepare reports in a timely manner and ensure that they are accurate, complete and provide financial clarity. Winks Ledgers has provided bookkeeping services and audit assistance for the Plan & Trust for the fiscal years ended 9-30-2022 and 9-30-2023. We are familiar with the custodians and fund managers and have work with the fund actuaries, auditors, administrator and the Village of Bal Harbour staff. Quarterly and annual reports include the general ledger, trial balance, investment lead sheet and reconciliations.

Steps to implementation:

- Client Assessment:
Winks Ledgers understands the Plan and Trust specific accounting and reporting requirements. The next step would be to identify the financial goals and additional reporting needs. This can be accomplished by meeting with the Board, the Plan Administrator and the Village and listening to their needs.



- **Engagement Letter/ Professional Service Agreement:**
Draft an engagement letter outlining the scope of services, fees, responsibilities, and timelines for both parties to agree to and sign.
- **Data Collection:**
Gather all relevant financial documents, including banking and investment statement.
- **Data Entry:**
Enter financial data into the accounting spreadsheets or software, categorizing transactions accurately.
- **Reconciliations:**
Reconcile bank and investment statements with the accounting records to identify and rectify any discrepancies.
- **Financial Reports:**
Generate monthly, quarterly, or annual financial statements, including the balance sheet, income statement, trial balance, investment lead sheet and reconciliation workpapers.
- **Audit Support:**
Assist the Plan and Trust during audits by providing requested financial documents and explanations as needed.
- **Financial Analysis:**
On request, provide financial insights, analysis and ad hoc reports to help the Plan and Trust make informed decisions and improve their financial health.
- **Regular Communications:**
Maintain open communication with the Trustees to address questions, concerns, and provide updates on their financial status.
- **Security and Compliance:**
Implement security measures to protect the Plan and Trust financial data and ensure compliance with relevant accounting standards and regulations.
- **Continuous Improvement:**
Periodically review and refine the bookkeeping process to improve accuracy, efficiency, and cost-effectiveness. Stay updated with accounting software and technologies to improve efficiency and accuracy in bookkeeping. If necessary, provide training on best practices for financial recordkeeping.



- Documentation:
Keep detailed records of all financial transactions and documents for reference and future audits.
- Ethics and Professionalism:
Adhere to ethical standards and maintain professionalism in all interactions with the Plan and Trustees.

Item 5: References

- City of Miami Beach

Accounting and financial reporting services. Implementation of Governmental Accounting Standards Board (GASB) statements 87, 91, 92, 97 and currently 94 and 96.

Gretel Ferrer, MBA, Accounting Manager
City of Miami Beach
Finance Department
1700 Convention Center Drive, Miami Beach, FL 33139
Phone: 305-673-7000 ext. 26387
Email: GretelFerrer@miamibeachfl.gov

- Miami Beach Police and Fire Pension Plan

For the fiscal year ended 9-30-2023: Performed financial reconciliation, analysis and reporting. Provide support to the Plan auditors for the annual audit. Provide accounting reports. Attend board meeting as requested. Provide quarterly reports to the plan administrator.

Donna Brito
Executive Director
City of Miami Beach Fire and Police Pension
Phone: 305-673-7039
Email: donnabrito@miamibeachfl.gov



- Miami Beach General Employees' Pension Plan

For the fiscal year ended 9-30-2023: Performed financial reconciliation, analysis and reporting. Provide support to the Plan auditors for the annual audit. Provide accounting reports. Attend board meeting as requested. Provide quarterly reports to the plan administrator.

Rick Rivera
Administrator
Miami Beach Employees' Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139
Phone: 305-673-7000 ext. 26573
Email: rickrivera@miamibeachfl.gov

- Bal Harbour Village Police Officers' Pension Plan & Trust

For the fiscal year ended 9-30-2022 and 9-30-2023: For the fiscal year ended 9-30-2023: Performed financial reconciliation, analysis and reporting. Provide support to the Plan auditors for the annual audit. Provide accounting reports. Attend board meeting as requested. Provide quarterly reports to the plan administrator.

Rick Rivera
Pension Investors
Email: rickrivera@pensionfl.com



Item 6: Insurance



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
07/17/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Affinity Insurance Services, Inc. 1100 Virginia Drive Suite #250 Fort Washington, PA 19034	CONTACT NAME: Samirah Ouedraogo PHONE (A/C, No, Ext): 267 282 6363 FAX (A/C, No): E-MAIL ADDRESS: samirah.ouedraogo@aon.com
INSURED Ms. Allison Williams Winks Ledgers, LLC 1688 Meridian Avenue #700 Miami Beach, FL 33139-2713	INSURER(S) AFFORDING COVERAGE NAIC # INSURER A : Continental Casualty Company 20443 INSURER B : INSURER C : INSURER D : INSURER E : INSURER F :

COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GENL AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMPIOP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	<input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		Y / N				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
	Professional Liability / Errors and Omission Insurance			APL-713754177	06/19/2023	06/19/2024	Limit \$1,000,000 \$2,000,000 Deductible \$1,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Retro Date:6/19/23

CERTIFICATE HOLDER	CANCELLATION
	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Samirah Ouedraogo</i>

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Item 7: Business Address and Work Locations

Winks Ledgers, LLC
1688 Meridian Avenue, Suite 700
Miami Beach, FL 33139

Various remote locations

Item 8: Litigation

No legal action taken is known to me.

Item 9: Charges

No officer of the company has been charged. The company has no employees.

Item 10: Fee Schedule

Frequency	Services	Rate
Hourly services as needed	1(e) Conduct ad hoc financial and accounting analysis as requested by the Board. 9 - All other assistance as required or requested by the Board.	\$130 per hour
Quarterly / Annually services for the Audit	2(a) - Respond to external auditor's request for information to support the Fund's financial statement audit. 2(b) - Provide hard copy documents and supporting documentation from the accounting system to satisfy requests. 2(c) - Serve as a point of contact between the Fund, the Administrator and the external auditors. 3(a) - Provide written reports, financial analysis, and other analysis that directly supports the above activities.	\$2,500 per quarter Total \$10,000 per year



	<p>3(b) - Provide the year-end general ledger and trial balance to the external auditors of the Fund.</p> <p>3(c) - Provide reports in either electronic or printed media to Board and Administrator for final review and approval.</p> <p>5 - Work with Administrator monthly to ensure timely recording and proper classification of all financial transactions.</p> <p>6 - Maintain the Bal Harbour Village Police Officers' Pension Plan & Trust general ledger in accordance with applicable Government Accounting Standards Board (GASB) standards.</p> <p>7 – Provide telephone consultation on Plan matters.</p> <p>8 - Serve as point of contact between the Fund, Administrator, and external auditors. (duplicated)</p>	
<p>Monthly/ Quarterly services for the Board</p>	<p>1(a) - Perform analysis of custodian statements to confirm balances.</p> <p>1(b) - Perform monthly, quarterly and annual fiscal year account reconciliation of the general ledger.</p> <p>1(c) - Prepare quarterly financial statements for the Board's internal review in a format to be prescribed by the Board.</p> <p>1(d) - Investigate and report discrepancies to the Administrator and the Board.</p> <p>1(f) - Compile data from financial systems, source documents from physical files, and interviews with key staff.</p> <p>4 - Attend Board meeting as requested.</p> <p>7 – Provide telephone consultation on Plan matters.</p>	<p>\$1,000 per month</p> <p>Total \$12,000 per year</p>



Item 11: Sample financial statements

- Balance Sheet by month
- Revenues by month
- Expenses by month
- Trial balance
- Investment by entity and type



Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			Per FS				
			9/30/22	10/31/22	change	11/30/22	change
Operating	US Bank	5001221-000	1,448,314.40	2,569,795.72	1,121,481.32	2,436,787.69	(133,008.03)
Sawgrass	UB Bank	5001221-002	8,032,168.74	8,053,817.13	21,648.39	8,121,618.24	67,801.11
BlackRock Fixed income	UB Bank	5001221-003	-	-	-	-	-
Aristotle Value Equity UMA	UB Bank	5001221-004	6,544,748.37	7,172,147.67	627,399.30	7,611,256.86	439,109.19
Diversified Large Cap Growth UMA	UB Bank	5001221-005	3,963,963.35	4,259,348.00	295,384.65	4,508,676.98	249,328.98
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,050,893.41	1,161,069.10	110,175.69	1,236,350.87	75,281.77
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	521,913.67	559,220.78	37,307.11	574,620.13	15,399.35
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,026,361.36	1,137,752.70	111,391.34	1,168,304.03	30,551.33
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	543,771.72	596,688.16	52,916.44	607,962.07	11,273.91
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,048,809.74	1,108,787.91	59,978.17	1,244,242.04	135,454.13
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	517,628.40	543,502.62	25,874.22	600,157.89	56,655.27
Intercontential Real Estate			3,339,384.00	3,339,384.00	-	3,339,384.00	-
			-				
			PY/I 28,037,957.16	30,501,513.79	2,463,556.63	31,449,360.80	947,847.01

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			12/30/22	change	1/31/23	change	2/28/23	change
Operating	US Bank	5001221-000	2,194,906.73	(241,880.96)	2,161,784.94	(33,121.79)	2,116,658.02	(45,126.92)
Sawgrass	UB Bank	5001221-002	8,138,377.22	16,758.98	31.07	(8,138,346.15)	-	(31.07)
BlackRock Fixed income	UB Bank	5001221-003	-	-	7,639,166.59	7,639,166.59	7,586,953.83	(52,212.76)
Aristotle Value Equity UMA	UB Bank	5001221-004	7,227,436.59	(383,820.27)	7,662,743.12	435,306.53	7,461,696.23	(201,046.89)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	4,258,177.88	(250,499.10)	4,441,951.20	183,773.32	4,337,996.69	(103,954.51)
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,152,095.08	(84,255.79)	1,253,868.22	101,773.14	1,216,931.23	(36,936.99)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	543,649.46	(30,970.67)	595,833.96	52,184.50	571,754.74	(24,079.22)
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,121,440.64	(46,863.39)	1,236,570.01	115,129.37	1,220,313.41	(16,256.60)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	562,708.91	(45,253.16)	613,868.56	51,159.65	616,473.52	2,604.96
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,207,897.15	(36,344.89)	1,523,297.36	315,400.21	1,471,423.22	(51,874.14)
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	571,008.67	(29,149.22)	981,928.42	410,919.75	958,441.70	(23,486.72)
Intercontinental Real Estate			3,127,429.00	(211,955.00)	3,127,429.00	-	3,127,429.00	-
			<u>30,105,127.33</u>	<u>(1,344,233.47)</u>	<u>31,238,472.45</u>	<u>1,133,345.12</u>	<u>30,686,071.59</u>	<u>(552,400.86)</u>

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			3/31/23	change	4/30/23	change
Operating	US Bank	5001221-000	2,078,659.70	(37,998.32)	1,952,820.02	(125,839.68)
Sawgrass	UB Bank	5001221-002	-	-	-	-
BlackRock Fixed income	UB Bank	5001221-003	7,698,163.71	111,209.88	7,723,258.99	25,095.28
Aristotle Value Equity UMA	UB Bank	5001221-004	7,509,887.34	48,191.11	7,486,942.28	(22,945.06)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	4,583,460.09	245,463.40	4,653,570.97	70,110.88
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,168,780.57	(48,150.66)	1,158,499.00	(10,281.57)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	573,699.38	1,944.64	571,741.53	(1,957.85)
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,177,120.87	(43,192.54)	1,139,583.93	(37,536.94)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	630,732.83	14,259.31	621,045.50	(9,687.33)
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,499,022.80	27,599.58	1,551,501.68	52,478.88
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	1,022,328.96	63,887.26	1,028,358.93	6,029.97
Intercontinental Real Estate			3,007,971.00	(119,458.00)	3,007,971.00	-
			30,949,827.25	263,755.66	30,895,293.83	(54,533.42)

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			5/31/23	change	6/30/23	change	7/31/23	change
Operating	US Bank	5001221-000	1,875,651.20	(77,168.82)	1,926,716.78	51,065.58	4,016,404.01	2,089,687.23
Sawgrass	UB Bank	5001221-002	-	-	-	-	-	-
BlackRock Fixed income	UB Bank	5001221-003	7,710,680.90	(12,578.09)	7,691,278.91	(19,401.99)	7,724,319.97	33,041.06
Aristotle Value Equity UMA	UB Bank	5001221-004	7,331,968.53	(154,973.75)	7,760,652.85	428,684.32	7,099,723.55	(660,929.30)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	4,777,864.83	124,293.86	5,050,082.82	272,217.99	3,503,995.03	(1,546,087.79)
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,142,421.39	(16,077.61)	1,235,605.67	93,184.28	977,341.67	(258,264.00)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	580,690.51	8,948.98	633,087.44	52,396.93	966,813.36	333,725.92
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,132,989.68	(6,594.25)	1,219,683.87	86,694.19	977,786.59	(241,897.28)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	616,233.25	(4,812.25)	674,604.62	58,371.37	965,377.44	290,772.82
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,502,253.69	(49,247.99)	1,582,817.22	80,563.53	1,636,213.85	53,396.63
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	1,029,768.42	1,409.49	1,071,971.88	42,203.46	1,606,402.63	534,430.75
Intercontinental Real Estate			3,007,971.00	-	2,731,090.00	(276,881.00)	2,731,090.00	-
			<u>30,708,493.40</u>	<u>(186,800.43)</u>	<u>31,577,592.06</u>	<u>869,098.66</u>	<u>32,205,468.10</u>	<u>627,876.04</u>

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			8/31/23	change	9/30/23	change
Operating	US Bank	5001221-000	3,911,160.97	(105,243.04)	3,587,639.29	(323,521.68)
Sawgrass	UB Bank	5001221-002	-	-	-	-
BlackRock Fixed income	UB Bank	5001221-003	7,751,968.48	27,648.51	7,739,875.25	(12,093.23)
Aristotle Value Equity UMA	UB Bank	5001221-004	6,875,157.51	(224,566.04)	6,613,066.23	(262,091.28)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	3,506,034.89	2,039.86	3,362,562.32	(143,472.57)
Earnest Mid Cap Value UMA	UB Bank	5001221-006	959,073.17	(18,268.50)	917,549.18	(41,523.99)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	955,645.65	(11,167.71)	898,076.17	(57,569.48)
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	945,023.35	(32,763.24)	903,394.73	(41,628.62)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	971,344.84	5,967.40	893,024.56	(78,320.28)
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,583,480.26	(52,733.59)	1,518,838.27	(64,641.99)
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	1,537,681.68	(68,720.95)	1,445,160.57	(92,521.11)
Intercontential Real Estate			2,731,090.00	-	2,702,546.00	(28,544.00)
			31,727,660.80	(477,807.30)	30,581,732.57	(1,145,928.23)

Bal Harbour Village Police
Investment Lead Sheet
Fiscal Year Ended 9-30-2023
PB: Allison Williams

DRAFT - UNAUDITED FOR DISCUSSION ONLY

	Real Estate		USB (Consolidate Statement)		Total		Net Change	Total		Net Change
	9/30/23 Market Value	9/30/23 Costs	9/30/23 Market Value	9/30/23 Costs	9/30/23 Market Value	9/30/23 Costs	9/30/23 increase (decrease)	9/30/22 Market Value	9/30/22 Costs	9/30/22 increase (decrease)
Cash and equivalents			967,198.79	967,198.79	967,198.79	967,198.79	-	885,024.04	885,024.04	-
Mutual fund - equity			3,272,458.60	3,253,189.51	3,272,458.60	3,253,189.51	19,269.09	1,301,853.15	1,522,560.61	(220,707.46)
US government issues			5,260,946.16	5,312,376.12	5,260,946.16	5,312,376.12	(51,429.96)	4,607,804.05	4,785,684.95	(177,880.90)
Domestic common stock			12,236,058.04	11,197,994.87	12,236,058.04	11,197,994.87	1,038,063.17	12,310,528.15	12,496,149.79	(185,621.64)
Corporate issues			2,201,056.73	2,222,494.53	2,201,056.73	2,222,494.53	(21,437.80)	3,182,124.50	3,318,973.03	(136,848.53)
Mortgage agencies + securities			-	-	-	-	-	-	-	-
Foreign stocks and issues			3,852,070.35	3,593,591.37	3,852,070.35	3,593,591.37	258,478.98	2,411,239.26	2,655,714.98	(244,475.72)
Real estate	2,702,545.00	2,388,092.00			2,702,545.00	2,388,092.00	314,453.00	3,339,384.00	2,412,695.00	926,689.00
	<u>2,702,545.00</u>	<u>2,388,092.00</u>	<u>27,789,788.67</u>	<u>26,546,845.19</u>	<u>30,492,333.67</u>	<u>28,934,937.19</u>	<u>1,557,396.48</u>	<u>28,037,957.15</u>	<u>28,076,802.40</u>	<u>(38,845.25)</u>
Accrued income	-	-	89,397.90	89,397.90	89,397.90					
			<u>27,879,186.57</u>	<u>26,636,243.09</u>	<u>30,581,731.57</u>					

Bal Harbour Village - police
 Trial Balance
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams

DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	<u>9/30/23</u>
Cash and Investments	\$ 30,581,732.57
Receivables - Interest / Dividends	89,397.90
Receivables - Employee contributions	-
Receivables - Due from State of Florida	86,396.29
Prepaid benefits	-
DROP - Due from Village	74,044.44
DROP - Due to participants	(74,044.44)
Accounts payable	(35,174.00)
	<hr/>
Fund Balance	\$ (30,722,352.76)
	<hr/> <hr/>
Revenue	
Contributions - Plan members	\$ 1,235,738.00
Contributions - Employer	177,541.50
Contributions - State of Florida	86,396.29
Interest and dividends	633,712.94
Other investment income	110,306.00
Other non-investment revenue	13,213.01
Gains (loss) - realized	863,599.52
Gains (loss) - unrealized	1,584,531.73
Fees - US Bank	(13,732.51)
Total Revenue	\$ 4,691,306.48
	<hr/> <hr/>
Expenses	
Benefit payments	\$ (1,908,713.75)
Lump sum payout	(9,615.92)
Investment fees	(78,660.98)
Performance consultant fees	(66,305.12)
Custody fees	3,179.90
Administrative expense	(103,574.55)
Total Expense	\$ (2,163,690.42)
	<hr/> <hr/>
Net income/loss	\$ 2,527,616.06
	<hr/>
Beginning balance	28,194,736.70
Net income (loss)	2,527,616.06
Ending balance	\$ 30,722,352.76
	<hr/> <hr/>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		10/1/22	Transactions for	
			October	10/31/22
US Bank R+D	5001221-000	1,448,314.40	1,121,481.32	2,569,795.72
UB Bank sawgrass	5001221-002	8,032,168.74	21,648.39	8,053,817.13
UB Bank	5001221-003	-	-	-
UB Bank	5001221-004	6,544,748.37	627,399.30	7,172,147.67
UB Bank	5001221-005	3,963,963.35	295,384.65	4,259,348.00
UB Bank	5001221-006	1,050,893.41	110,175.69	1,161,069.10
UB Bank	5001221-007	521,913.67	37,307.11	559,220.78
UB Bank	5001221-008	1,026,361.36	111,391.34	1,137,752.70
UB Bank	5001221-009	543,771.72	52,916.44	596,688.16
UB Bank	5001221-010	1,048,809.74	59,978.17	1,108,787.91
UB Bank	5001221-011	517,628.40	25,874.22	543,502.62
Intercontential	Real Estate	3,339,384.00	-	3,339,384.00
Total C&I at fair value		28,037,957.16	2,463,556.63	30,501,513.79
Receivables:				
Interest / Dividends		53,089.00	(53,089.40)	(0.40)
Employee contributions				-
Due from State of Florida		138,864.00		138,864.00
Prepaid benefits				-
DROP - Due from Village				
DROP - Due to participants				
Accounts payable		(35,174.00)		(35,174.00)
Fund Balance		28,194,736.16	2,410,467.23	30,605,203.79
	PY FS	28,194,736.00		
Revenues			2,569,929.41	
Expenses			(159,462.18)	
Net change			2,410,467.23	

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		Transactions for November	11/30/22	Transactions for December
US Bank R+D	5001221-000	(133,008.03)	2,436,787.69	(241,880.96)
UB Bank sawgrass	5001221-002	67,801.11	8,121,618.24	16,758.98
UB Bank	5001221-003	-	-	-
UB Bank	5001221-004	439,109.19	7,611,256.86	(383,820.27)
UB Bank	5001221-005	249,328.98	4,508,676.98	(250,499.10)
UB Bank	5001221-006	75,281.77	1,236,350.87	(84,255.79)
UB Bank	5001221-007	15,399.35	574,620.13	(30,970.67)
UB Bank	5001221-008	30,551.33	1,168,304.03	(46,863.39)
UB Bank	5001221-009	11,273.91	607,962.07	(45,253.16)
UB Bank	5001221-010	135,454.13	1,244,242.04	(36,344.89)
UB Bank	5001221-011	56,655.27	600,157.89	(29,149.22)
Intercontential	Real Estate	-	3,339,384.00	(211,955.00)
Total C&I at fair value		947,847.01	31,449,360.80	(1,344,233.47)
Receivables:				
Interest / Dividends				
Employee contributions				-
Due from State of Florida			138,864.00	
Prepaid benefits				
DROP - Due from Village				
DROP - Due to participants				
Accounts payable			(35,174.00)	-
Fund Balance		947,847.01	31,414,186.80	(1,344,233.47)
	PY FS			
Revenues		1,150,910.78		(1,172,452.22)
Expenses		(203,063.77)		(171,781.25)
Net change		947,847.01		(1,344,233.47)

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		<u>12/31/22</u>
US Bank R+D	5001221-000	2,194,906.73
UB Bank sawgrass	5001221-002	8,138,377.22
UB Bank	5001221-003	-
UB Bank	5001221-004	7,227,436.59
UB Bank	5001221-005	4,258,177.88
UB Bank	5001221-006	1,152,095.08
UB Bank	5001221-007	543,649.46
UB Bank	5001221-008	1,121,440.64
UB Bank	5001221-009	562,708.91
UB Bank	5001221-010	1,207,897.15
UB Bank	5001221-011	571,008.67
Intercontential	Real Estate	3,127,429.00
Total C&I at fair value		<u>30,105,127.33</u>
Receivables:		
Interest / Dividends		
Employee contributions		-
Due from State of Florida		138,864.00
Prepaid benefits		
DROP - Due from Village		
DROP - Due to participants		
Accounts payable		(35,174.00)
Fund Balance		<u>30,069,953.33</u>

PY FS

Revenues
Expenses
Net change

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		Transactions for		Transactions for
		January	1/31/23	February
US Bank R+D	5001221-000	(33,121.79)	2,161,784.94	(45,126.92)
UB Bank sawgrass	5001221-002	(8,138,346.15)	31.07	(31.07)
UB Bank	5001221-003	7,639,166.59	7,639,166.59	(52,212.76)
UB Bank	5001221-004	435,306.53	7,662,743.12	(201,046.89)
UB Bank	5001221-005	183,773.32	4,441,951.20	(103,954.51)
UB Bank	5001221-006	101,773.14	1,253,868.22	(36,936.99)
UB Bank	5001221-007	52,184.50	595,833.96	(24,079.22)
UB Bank	5001221-008	115,129.37	1,236,570.01	(16,256.60)
UB Bank	5001221-009	51,159.65	613,868.56	2,604.96
UB Bank	5001221-010	315,400.21	1,523,297.36	(51,874.14)
UB Bank	5001221-011	410,919.75	981,928.42	(23,486.72)
Intercontential	Real Estate	-	3,127,429.00	-
Total C&I at fair value		1,133,345.12	31,238,472.45	(552,400.86)
Receivables:				
Interest / Dividends				
Employee contributions		-	-	-
Due from State of Florida		-	-	(138,864.14)
Prepaid benefits				
DROP - Due from Village				
DROP - Due to participants				
Accounts payable			(35,174.00)	
Fund Balance		1,133,345.12	31,203,298.45	(691,265.00)
		PY FS		
Revenues		1,293,722.01		(498,005.87)
Expenses		(160,376.89)		(193,259.13)
Net change		1,133,345.12		(691,265.00)

Bal Harbour Village - police
 General Ledger
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 PB: Allison Williams
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		2/28/23	JE2023-2	Transactions for March	3/31/23
US Bank R+D	5001221-000	2,116,658.02		(37,998.32)	2,078,659.70
UB Bank sawgrass	5001221-002	(0.00)		-	(0.00)
UB Bank	5001221-003	7,586,953.83		111,209.88	7,698,163.71
UB Bank	5001221-004	7,461,696.23		48,191.11	7,509,887.34
UB Bank	5001221-005	4,337,996.69		245,463.40	4,583,460.09
UB Bank	5001221-006	1,216,931.23		(48,150.66)	1,168,780.57
UB Bank	5001221-007	571,754.74		1,944.64	573,699.38
UB Bank	5001221-008	1,220,313.41		(43,192.54)	1,177,120.87
UB Bank	5001221-009	616,473.52		14,259.31	630,732.83
UB Bank	5001221-010	1,471,423.22		27,599.58	1,499,022.80
UB Bank	5001221-011	958,441.70		63,887.26	1,022,328.96
Intercontential	Real Estate	3,127,429.00		(119,458.00)	3,007,971.00
Total C&I at fair value		30,686,071.59		263,755.66	30,949,827.25
Receivables:					
Interest / Dividends					-
Employee contributions		-		-	-
Due from State of Florida		-	JE2023-2	-	-
Prepaid benefits					
DROP - Due from Village					
DROP - Due to participants					
Accounts payable		(35,174.00)			(35,174.00)
Fund Balance		30,650,897.59		263,755.66	30,914,653.25
PY FS					
Revenues				431,491.23	
Expenses				(167,735.57)	
Net change				263,755.66	

Bal Harbour Village - police
General Ledger
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		Transactions for		Transactions for
		April	4/30/23	May
US Bank R+D	5001221-000	(125,839.68)	1,952,820.02	(77,168.82)
UB Bank sawgrass	5001221-002		(0.00)	-
UB Bank	5001221-003	25,095.28	7,723,258.99	(12,578.09)
UB Bank	5001221-004	(22,945.06)	7,486,942.28	(154,973.75)
UB Bank	5001221-005	70,110.88	4,653,570.97	124,293.86
UB Bank	5001221-006	(10,281.57)	1,158,499.00	(16,077.61)
UB Bank	5001221-007	(1,957.85)	571,741.53	8,948.98
UB Bank	5001221-008	(37,536.94)	1,139,583.93	(6,594.25)
UB Bank	5001221-009	(9,687.33)	621,045.50	(4,812.25)
UB Bank	5001221-010	52,478.88	1,551,501.68	(49,247.99)
UB Bank	5001221-011	6,029.97	1,028,358.93	1,409.49
Intercontential	Real Estate	-	3,007,971.00	-
Total C&I at fair value		(54,533.42)	30,895,293.83	(186,800.43)
Receivables:				
Interest / Dividends				
Employee contributions				
Due from State of Florida				
Prepaid benefits				
DROP - Due from Village				
DROP - Due to participants				
Accounts payable				
			(35,174.00)	
Fund Balance		(54,533.42)	30,860,119.83	(186,800.43)
PY FS				
Revenues			193,538.23	(25,107.97)
Expenses			(248,071.65)	(161,692.46)
Net change			(54,533.42)	(186,800.43)

Bal Harbour Village - police
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		5/31/23	Transactions for	
			June	6/30/23
US Bank R+D	5001221-000	1,875,651.20	51,065.58	1,926,716.78
UB Bank sawgrass	5001221-002	(0.00)	-	(0.00)
UB Bank	5001221-003	7,710,680.90	(19,401.99)	7,691,278.91
UB Bank	5001221-004	7,331,968.53	428,684.32	7,760,652.85
UB Bank	5001221-005	4,777,864.83	272,217.99	5,050,082.82
UB Bank	5001221-006	1,142,421.39	93,184.28	1,235,605.67
UB Bank	5001221-007	580,690.51	52,396.93	633,087.44
UB Bank	5001221-008	1,132,989.68	86,694.19	1,219,683.87
UB Bank	5001221-009	616,233.25	58,371.37	674,604.62
UB Bank	5001221-010	1,502,253.69	80,563.53	1,582,817.22
UB Bank	5001221-011	1,029,768.42	42,203.46	1,071,971.88
Intercontential	Real Estate	3,007,971.00	(276,881.00)	2,731,090.00
Total C&I at fair value		30,708,493.40	869,098.66	31,577,592.06
Receivables:				
Interest / Dividends				-
Employee contributions		-		-
Due from State of Florida		-		-
Prepaid benefits				
DROP - Due from Village			74,044.44	74,044.44 JE202
DROP - Due to participants			(74,044.44)	(74,044.44) JE202
Accounts payable		(35,174.00)		(35,174.00)
Fund Balance		30,673,319.40	869,098.66	31,542,418.06
		PY FS		
Revenues			1,045,198.94	
Expenses			(176,100.28)	
Net change			869,098.66	

Bal Harbour Village - police
General Ledger
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		Transactions for		Transactions for
		July	7/31/23	August
US Bank R+D	5001221-000	2,089,687.23	4,016,404.01	(105,243.04)
UB Bank sawgrass	5001221-002		(0.00)	-
UB Bank	5001221-003	33,041.06	7,724,319.97	27,648.51
UB Bank	5001221-004	(660,929.30)	7,099,723.55	(224,566.04)
UB Bank	5001221-005	(1,546,087.79)	3,503,995.03	2,039.86
UB Bank	5001221-006	(258,264.00)	977,341.67	(18,268.50)
UB Bank	5001221-007	333,725.92	966,813.36	(11,167.71)
UB Bank	5001221-008	(241,897.28)	977,786.59	(32,763.24)
UB Bank	5001221-009	290,772.82	965,377.44	5,967.40
UB Bank	5001221-010	53,396.63	1,636,213.85	(52,733.59)
UB Bank	5001221-011	534,430.75	1,606,402.63	(68,720.95)
Intercontential	Real Estate	-	2,731,090.00	
Total C&I at fair value		627,876.04	32,205,468.10	(477,807.30)
Receivables:				
Interest / Dividends				
Employee contributions				
Due from State of Florida				
Prepaid benefits				
DROP - Due from Village	3-3		74,044.44	
DROP - Due to participants	3-3		(74,044.44)	
Accounts payable			(35,174.00)	
Fund Balance		627,876.04	32,170,294.10	(477,807.30)
PY FS				
Revenues		849,564.07		(334,401.70)
Expenses		(221,688.03)		(143,405.60)
Net change		627,876.04		(477,807.30)

Bal Harbour Village - police
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		8/31/23	Transactions for September		9/30/23
US Bank R+D	5001221-000	3,911,160.97	(323,521.68)		3,587,639.29
UB Bank sawgrass	5001221-002	(0.00)			(0.00)
UB Bank	5001221-003	7,751,968.48	(12,093.23)		7,739,875.25
UB Bank	5001221-004	6,875,157.51	(262,091.28)		6,613,066.23
UB Bank	5001221-005	3,506,034.89	(143,472.57)		3,362,562.32
UB Bank	5001221-006	959,073.17	(41,523.99)		917,549.18
UB Bank	5001221-007	955,645.65	(57,569.48)		898,076.17
UB Bank	5001221-008	945,023.35	(41,628.62)		903,394.73
UB Bank	5001221-009	971,344.84	(78,320.28)		893,024.56
UB Bank	5001221-010	1,583,480.26	(64,641.99)		1,518,838.27
UB Bank	5001221-011	1,537,681.68	(92,521.11)		1,445,160.57
Intercontential	Real Estate	2,731,090.00	(28,544.00)		2,702,546.00
Total C&I at fair value		31,727,660.80	(1,145,928.23)		30,581,732.57
Receivables:					
Interest / Dividends			89,397.90		89,397.90
Employee contributions		-			-
Due from State of Florida		-	86,396.29		86,396.29
Prepaid benefits					
DROP - Due from Village		74,044.44			74,044.44
DROP - Due to participants		(74,044.44)			(74,044.44)
Accounts payable		(35,174.00)			(35,174.00)
Fund Balance		31,692,486.80	(970,134.04)		30,722,352.76
PY FS					
Revenues			(813,080.43)		4,691,306.48
Expenses			(157,053.61)		(2,163,690.42)
Net change			(970,134.04)		2,527,616.06

Bal Harbour Village - police
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		October	November	December
UB Bank R+D 1221-000	Interest	255.61	1,879.21	2,942.39
	Dividends	3,621.46	-	3,506.19
	Realized gain/loss	-	-	1.05
	Change in unrealized gain/loss	73,245.75	59,557.20	(110,949.30)
	Net arued income (current - prior)	(1,997.86)	1,063.18	(126.44)
	Transfer out	-	-	-
	Transfer in	7,323.85	-	-
	Fees	-	-	-
	Other non-investment Accrued Interest earnings at 9-30-2023	-	-	-
US Bank Sawgrass 1221-002	Interest	12,459.58	20,723.12	9,667.46
	Dividends	-	-	-
	Realized gain/loss	(254.53)	(359.37)	(6,195.42)
	Change in unrealized gain/loss	(21,328.17)	56,579.61	6,524.57
	Net arued income (current - prior)	601.38	(7,017.25)	6,762.37
	Transfer out	(7,323.85)	-	-
	Fees	-	(2,125.00)	-
US Bank -- Blackrock 1221-003	Interest	-	-	-
	Dividends	-	-	-
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	-	-	-
	Net arued income (current - prior)	-	-	-
	Transfer in	-	-	-
	Transfer out Fees	-	-	-
US Bank 1221-004	Interest	689.53	667.13	462.90
	Dividends	7,504.10	12,272.05	17,528.28
	Realized gain/loss	-	(18,940.77)	0.20
	Change in unrealized gain/loss	613,506.36	438,648.21	(394,696.42)
	Net arued income (current - prior)	(923.71)	7,478.87	(6,779.53)
	Transfer out	-	-	-
	Fees	-	(1,016.30)	(335.70)
US Bank 1221-005	Interest	31.85	76.71	29.19
	Dividends	3,514.90	4,776.95	8,218.44
	Realized gain/loss	(16,600.22)	(790.65)	36,002.22
	Change in unrealized gain/loss	304,120.13	245,035.67	(290,808.86)
	Net arued income (current - prior)	2,057.65	1,246.60	(3,940.09)
	Transfer out	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-006	Interest	44.85	61.23	45.42
	Dividends	1,132.15	1,477.51	2,339.07
	Realized gain/loss	-	202.44	0.04
	Change in unrealized gain/loss	108,426.62	73,335.06	(85,959.05)
	Net arued income (current - prior)	(461.20)	1,221.83	(681.27)
	Transfer out	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-007	Interest	86.98	83.99	103.44
	Dividends	139.48	291.70	461.12
	Realized gain/loss	(37.60)	(3,227.60)	1,152.86
	Change in unrealized gain/loss	36,966.39	19,207.54	(32,731.39)
	Net arued income (current - prior)	(25.20)	60.02	43.30
	Transfer in	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-008	Interest	89.99	120.35	161.40
	Dividends	641.58	182.82	1,230.53
	Realized gain/loss	(505.15)	1,313.93	(224.97)
	Change in unrealized gain/loss	110,973.59	29,601.61	(48,206.40)
	Net arued income (current - prior)	(403.05)	348.92	176.05
	Transfer out	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-009	Interest	11.58	14.02	31.75
	Dividends	169.81	194.09	180.44
	Realized gain/loss	246.19	(19,521.01)	1,502.72
	Change in unrealized gain/loss	52,474.84	31,404.94	(46,996.20)
	Net arued income (current - prior)	(127.07)	198.17	28.13
	Transfer in	-	-	-
	Fees	-	(1,016.30)	-

		October	November	December
US Bank	Interest	35.94	15.00	38.51
1221-0010	Dividends	460.71	335.49	4,109.62
	Realized gain/loss	(2,650.43)	(1,497.26)	(2.17)
	Change in unrealized gain/loss	61,937.40	135,276.68	(38,237.90)
	Net arued income (current - prior)	(286.33)	2,362.00	(1,853.28)
	Transfer in			
	Fees	(25.41)	(1,037.78)	(399.67)
US Bank	Interest	78.00	88.26	80.66
1221-0011	Dividends	339.05	48.98	441.98
	Realized gain/loss	(7,430.48)	(8,144.24)	(3,538.68)
	Change in unrealized gain/loss	32,834.84	65,243.38	(25,632.44)
	Net arued income (current - prior)	(294.63)	435.19	(470.02)
	Transfer in			
	Fees	(35.45)	(1,016.30)	(30.72)
Intercontential	Distribution			20,703.00
Real Estate	Distribution reinvested			(20,703.00)
	Redemptions (Transfer Out)			
	Investment Income			26,137.00
	Realized gain (loss)			952.00
	Change in unrealized gain/loss			(227,225.00)
	Contribution - State of Florida			
	Contributions - Employer	1,179,468.00	-	
	Contributions - Employee	15,149.61	7,556.15	22,707.40
	Total Revenues	<u>2,569,929.41</u>	<u>1,150,910.78</u>	<u>(1,172,452.22)</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
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		January	February	March
UB Bank R+D	Interest	2,815.95	2,529.73	2,108.50
1221-000	Dividends	-	-	3,083.53
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	110,228.85	(18,491.55)	94,859.25
	Net arued income (current - prior)	(286.22)	(421.23)	(32.62)
	Transfer out			
	Transfer in			
	Fees			
	Other non-investment		11,365.92	1,847.09
	Accrued Interest earnings at 9-30-2023			
US Bank Sawgrass	Interest	125.41		
1221-002	Dividends			
	Realized gain/loss			
	Change in unrealized gain/loss	39,389.05		
	Net arued income (current - prior)	(37,809.42)		
	Transfer out	(8,140,051.19)	(31.07)	
	Fees			
US Bank -- Blackrock	Interest	8,767.29	12,309.41	15,459.40
1221-003	Dividends	-	-	-
	Realized gain/loss	(55,899.99)	(144,722.30)	-
	Change in unrealized gain/loss	74,290.20	74,713.72	90,396.10
	Net arued income (current - prior)	41,957.90	5,455.34	5,354.38
	Transfer in	8,140,051.19	31.07	
	Transfer out	(570,000.00)	-	
	Fees	-	-	
US Bank	Interest	527.99	593.01	628.75
1221-004	Dividends	7,454.34	8,272.30	18,214.38
	Realized gain/loss	0.43	335.90	(10,612.39)
	Change in unrealized gain/loss	428,821.20	(216,785.88)	43,355.14
	Net arued income (current - prior)	(1,497.43)	6,537.78	(3,394.77)
	Transfer out			
	Fees	-	-	
US Bank	Interest	30.85	562.14	594.47
1221-005	Dividends	3,627.76	4,007.27	8,686.59
	Realized gain/loss	18,223.07	(4,262.29)	50,674.20
	Change in unrealized gain/loss	159,738.03	(106,552.84)	189,153.24
	Net arued income (current - prior)	2,153.61	2,291.21	(3,645.10)
	Transfer out			
	Fees			
US Bank	Interest	99.49	110.87	110.16
1221-006	Dividends	1,239.03	1,357.52	2,485.72
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	100,586.72	(39,470.49)	(49,892.78)
	Net arued income (current - prior)	(152.10)	1,065.11	(853.76)
	Transfer out			
	Fees			
US Bank	Interest	119.94	99.89	51.37
1221-007	Dividends	148.89	76.82	726.49
	Realized gain/loss	-	317.55	(17,119.68)
	Change in unrealized gain/loss	51,985.11	(24,580.92)	18,307.08
	Net arued income (current - prior)	(69.44)	7.44	(20.62)
	Transfer in			
	Fees			
US Bank	Interest	171.36	185.40	233.30
1221-008	Dividends	673.59	70.98	1,178.99
	Realized gain/loss	3,098.05	5,396.07	762.91
	Change in unrealized gain/loss	111,704.29	(22,061.65)	(45,794.08)
	Net arued income (current - prior)	(459.92)	152.60	426.34
	Transfer out			
	Fees	(58.00)	-	
US Bank	Interest	16.68	15.35	32.31
1221-009	Dividends	264.98	94.60	266.20
	Realized gain/loss	-	(1,110.28)	2,323.76
	Change in unrealized gain/loss	51,102.96	3,478.01	11,587.56
	Net arued income (current - prior)	(224.97)	127.28	49.48
	Transfer in			
	Fees			

		January	February	March
US Bank	Interest	43.96	174.28	74.30
1221-0010	Dividends	907.45	462.13	1,476.94
	Realized gain/loss	-	(275.04)	-
	Change in unrealized gain/loss	99,571.83	(52,609.66)	26,048.49
	Net arued income (current - prior)	(110.27)	528.88	3.17
	Transfer in	215,000.00		
	Fees	(12.76)	(154.73)	(3.32)
US Bank	Interest	53.43	259.75	86.24
1221-0011	Dividends	-	177.20	1,033.96
	Realized gain/loss	(7,789.85)	728.93	(1,620.75)
	Change in unrealized gain/loss	63,182.78	(25,186.10)	64,479.96
	Net arued income (current - prior)	474.59	537.50	(38.43)
	Transfer in	355,000.00	-	-
	Fees	(1.20)	(4.00)	(53.72)
Intercontential	Distribution			18,338.00
Real Estate	Distribution reinvested			(18,338.00)
	Redemptions (Transfer Out)			
	Investment Income			26,878.00
	Realized gain (loss)			23.00
	Change in unrealized gain/loss			(139,631.00)
	Contribution - State of Florida			
	Contributions - Employer			
	Contributions - Employee	14,496.52	14,285.20	21,143.50
	Total Revenues	<u>1,293,722.01</u>	<u>(498,005.87)</u>	<u>431,491.23</u>

Bal Harbour Village - police
 General Ledger
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 PB: Allison Williams
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		April	May	June
UB Bank R+D 1221-000	Interest	2,075.88	1,660.55	1,126.45
	Dividends			3,117.15
	Realized gain/loss			
	Change in unrealized gain/loss	14,889.30	70,604.10	103,504.65
	Net arued income (current - prior)	(415.33)	(534.10)	(513.83)
	Transfer out			
	Transfer in	92,500.00		100,000.00
	Fees			
	Other non-investment			
	Accrued Interest earnings at 9-30-2023			
US Bank Sawgrass 1221-002	Interest	-	-	-
	Dividends	-	-	-
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	-	-	-
	Net arued income (current - prior)	-	-	-
	Transfer out	-	-	-
	Fees	-	-	-
US Bank -- Blackrock 1221-003	Interest	20,798.73	21,667.05	7,932.78
	Dividends	-	-	-
	Realized gain/loss	-	(1,128.77)	4,782.53
	Change in unrealized gain/loss	4,660.52	(29,510.56)	(42,466.02)
	Net arued income (current - prior)	(363.97)	(3,605.81)	10,348.72
	Transfer in			
	Transfer out			
	Fees			
US Bank 1221-004	Interest	570.43	371.46	445.73
	Dividends	9,119.22	9,343.13	21,777.54
	Realized gain/loss	-	-	19,580.40
	Change in unrealized gain/loss	(30,871.18)	(177,787.35)	498,885.81
	Net arued income (current - prior)	(1,763.53)	13,099.01	(11,378.73)
	Transfer out			(100,000.00)
	Fees			(626.43)
US Bank 1221-005	Interest	598.78	171.88	200.67
	Dividends	3,515.61	4,001.44	7,827.30
	Realized gain/loss	-	7,906.11	131,686.20
	Change in unrealized gain/loss	65,579.55	109,780.63	136,417.25
	Net arued income (current - prior)	416.94	2,433.80	(3,913.43)
	Transfer out			
	Fees			
US Bank 1221-006	Interest	129.48	129.01	140.60
	Dividends	1,186.13	1,027.34	2,532.21
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	(11,070.59)	(18,780.37)	91,516.22
	Net arued income (current - prior)	(526.59)	1,546.41	(1,004.75)
	Transfer out			
Fees				
US Bank 1221-007	Interest	76.32	96.90	96.29
	Dividends	147.53	136.01	455.15
	Realized gain/loss	-	(2,472.91)	(3,158.25)
	Change in unrealized gain/loss	(2,135.67)	11,077.57	55,045.71
	Net arued income (current - prior)	(46.03)	111.41	(41.97)
	Transfer in			
	Fees			
US Bank 1221-008	Interest	256.48	244.82	207.65
	Dividends	717.39	152.58	1,074.18
	Realized gain/loss	3,318.23	1,429.80	1,281.08
	Change in unrealized gain/loss	(41,309.52)	(8,751.23)	84,028.61
	Net arued income (current - prior)	(519.52)	329.78	102.67
	Transfer out			
	Fees			
US Bank 1221-009	Interest	40.90	20.88	20.59
	Dividends	192.55	220.56	128.06
	Realized gain/loss	2,335.74	(2,610.52)	389.18
	Change in unrealized gain/loss	(12,085.29)	(2,570.94)	57,827.14
	Net arued income (current - prior)	(171.23)	127.77	6.40
	Transfer in			
	Fees			

		April	May	June
US Bank	Interest	74.10	75.52	88.53
1221-0010	Dividends	2,053.86	8,898.87	5,877.44
	Realized gain/loss	-	670.74	-
	Change in unrealized gain/loss	46,612.86	(59,554.16)	79,667.87
	Net arued income (current - prior)	3,841.96	1,055.94	(4,777.29)
	Transfer in			
	Fees	(103.90)	(394.90)	(293.02)
US Bank	Interest	115.17	69.32	105.76
1221-0011	Dividends	957.31	2,051.81	791.85
	Realized gain/loss	2,400.45	(4,383.15)	-
	Change in unrealized gain/loss	2,111.89	4,400.94	41,433.93
	Net arued income (current - prior)	489.31	(652.04)	(43.79)
	Transfer in			
	Fees	(44.16)	(77.39)	(84.29)
Intercontential	Distribution			18,560.00
Real Estate	Distribution reinvested			(18,560.00)
	Redemptions (Transfer Out)			(92,500.00)
	Investment Income			30,265.00
	Realized gain (loss)			-
	Change in unrealized gain/loss			(208,033.00)
	Contribution - State of Florida			
	Contributions - Employer			
	Contributions - Employee	13,182.12	12,793.09	13,318.44
	Total Revenues	<u>193,538.23</u>	<u>(25,107.97)</u>	<u>1,045,198.94</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	July	August	September	YTD
UB Bank R+D 1221-000				
Interest	612.62	1,678.31	1,713.40	21,398.60
Dividends		-	6,129.88	19,458.21
Realized gain/loss		-		1.05
Change in unrealized gain/loss	71,562.15	(31,079.75)	(197,954.10)	239,976.55
Net arued income (current - prior)	1,065.69	35.09	(386.01)	(2,549.68)
Transfer out	(1,109,000.00)			(1,109,000.00)
Transfer in	3,333,000.00			3,532,823.85
Fees				-
Other non-investment				13,213.01
Accrued Interest earnings at 9-30-2023			89,397.90	JE2023 89,397.90
US Bank Sawgrass 1221-002				
Interest	-	-	-	42,975.57
Dividends	-	-	-	-
Realized gain/loss	-	-	-	(6,809.32)
Change in unrealized gain/loss	-	-	-	81,165.06
Net arued income (current - prior)	-	-	-	(37,462.92)
Transfer out	-	-	-	(8,147,406.11)
Fees	-	-	-	(2,125.00)
US Bank -- Blackrock 1221-003				
Interest	30,277.12	5,357.30	7,032.29	129,601.37
Dividends	-	-	-	-
Realized gain/loss	1,552.23	2,711.52		(192,704.78)
Change in unrealized gain/loss	10,286.36	3,561.61	(27,891.82)	158,040.11
Net arued income (current - prior)	(9,074.65)	16,018.08	8,766.30	74,856.29
Transfer in				8,140,082.26
Transfer out				(570,000.00)
Fees				-
US Bank 1221-004				
Interest	451.66	499.98	407.44	6,316.01
Dividends	11,955.03	10,101.85	12,799.36	146,341.58
Realized gain/loss	154,953.60	-	28,579.89	173,897.26
Change in unrealized gain/loss	165,627.13	(240,837.83)	(300,726.03)	827,139.16
Net arued income (current - prior)	(2,669.35)	5,669.96	(3,151.94)	1,226.63
Transfer out	(991,000.00)			(1,091,000.00)
Fees	(247.37)			(2,225.80)
US Bank 1221-005				
Interest	244.86	120.82	124.29	2,786.51
Dividends	2,908.94	3,173.28	4,649.96	58,908.44
Realized gain/loss	572,941.74	97,682.10	21,024.12	914,486.60
Change in unrealized gain/loss	(399,342.59)	(100,452.88)	(165,614.68)	147,052.65
Net arued income (current - prior)	1,159.26	1,516.54	(3,656.26)	(1,879.27)
Transfer out	(1,724,000.00)			(1,724,000.00)
Fees				(1,016.30)
US Bank 1221-006				
Interest	140.90	120.57	46.97	1,179.55
Dividends	1,192.43	1,079.83	1,712.08	18,761.02
Realized gain/loss	34,654.44	1,961.73	4,149.58	40,968.23
Change in unrealized gain/loss	31,344.93	(22,209.65)	(47,139.13)	130,687.49
Net arued income (current - prior)	(596.70)	779.02	(293.49)	42.51
Transfer out	(325,000.00)			(325,000.00)
Fees				(1,016.30)
US Bank 1221-007				
Interest	99.73	343.78	233.15	1,491.78
Dividends	147.53	239.26	611.61	3,581.59
Realized gain/loss	(3,820.66)	-	1,184.97	(27,181.32)
Change in unrealized gain/loss	27,121.88	(11,766.52)	(59,576.32)	88,920.46
Net arued income (current - prior)	177.44	15.77	(22.89)	189.23
Transfer in	310,000.00			310,000.00
Fees				(1,016.30)
US Bank 1221-008				
Interest	190.94	155.78	57.67	2,075.14
Dividends	697.86	367.01	548.58	7,536.09
Realized gain/loss	18,814.61	(534.80)	385.43	34,535.19
Change in unrealized gain/loss	31,920.80	(32,686.76)	(42,946.65)	126,472.61
Net arued income (current - prior)	(521.49)	(64.47)	326.35	(105.74)
Transfer out	(293,000.00)			(293,000.00)
Fees				(1,074.30)
US Bank 1221-009				
Interest	22.47	200.04	24.54	451.11
Dividends	132.58	286.01	186.17	2,316.05
Realized gain/loss	1,848.10	(4,181.86)	(4,499.04)	(23,277.02)
Change in unrealized gain/loss	19,724.68	9,652.54	(74,023.36)	101,576.88
Net arued income (current - prior)	44.99	10.67	(8.59)	61.03
Transfer in	269,000.00			269,000.00
Fees				(1,016.30)

		July	August	September	YTD
US Bank	Interest	97.44	86.02	86.25	889.85
1221-0010	Dividends	2,205.95	2,192.91	2,590.03	31,571.40
	Realized gain/loss	-	-	-	(3,754.16)
	Change in unrealized gain/loss	52,244.35	(58,332.07)	(65,798.58)	226,827.11
	Net arued income (current - prior)	(945.37)	3,339.53	(1,374.04)	1,784.90
	Transfer in				215,000.00
	Fees	(205.74)	(19.98)	(145.65)	(2,796.86)
US Bank	Interest	97.01	493.76	183.90	1,711.26
1221-0011	Dividends	250.04	1,442.48	1,089.68	8,624.34
	Realized gain/loss	(6,757.74)	(5,606.48)	(5,395.22)	(47,537.21)
	Change in unrealized gain/loss	10,699.61	(65,271.35)	(87,677.79)	80,619.65
	Net arued income (current - prior)	141.83	279.91	(682.83)	176.59
	Transfer in	530,000.00			885,000.00
	Fees		(59.27)	(38.85)	(1,445.35)
Intercontential	Distribution			(19,320.00)	38,281.00
Real Estate	Distribution reinvested			19,320.00	(38,281.00)
	Redemptions (Transfer Out)			-	(92,500.00)
	Investment Income			27,026.00	110,306.00
	Realized gain (loss)			-	975.00
	Change in unrealized gain/loss			(49,057.00)	(623,946.00)
	Contribution - State of Florida			86,396.29	86,396.29
	Contributions - Employer		56,270.00		1,235,738.00
	Contributions - Employee	14,134.80	11,258.91	17,515.76	177,541.50
	Total Revenues	849,564.07	(334,401.70)	(813,080.43)	4,691,306.48

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	October	November	December	January	February	March
Benefits Paid						
Benefit payments	(157,662.17)	(157,791.12)	(158,162.25)	(158,576.89)	(158,793.45)	(159,207.57)
Pension Benefits - pre paid						
Returned benefit payments						
Refund of contribution						
Lump sum refund					(9,615.92)	
Administrative expense						
Accounting / Bookkeeping						
Auditors -- RSM		(5,000.00)				
Actuary -- Foster		(3,820.00)				
Legal Fees -- KKLL		(8,000.00)			(4,000.00)	
Pension administrator --Pension Consultants	(1,800.00)	(2,325.27)	(1,800.00)	(1,800.00)	(3,400.00)	(1,800.00)
Education						
Insurance		(218.61)				
Insurance - FMIT (annual payment)		(4,804.20)				
Office expense	(0.01)					
Investment Fees						
Custody -- US Bank		(3,526.10)				
Custody -- US Bank						
Investment Performance - Morgan Stanley					(12,361.65)	
Investment Fees -- Sawgrass		(17,578.47)			(5,088.11)	
Investment Fees -- Blackrock						
Investment Fees -- Intercontinental			(11,819.00)			(6,728.00)
Total Expenses	<u>(159,462.18)</u>	<u>(203,063.77)</u>	<u>(171,781.25)</u>	<u>(160,376.89)</u>	<u>(193,259.13)</u>	<u>(167,735.57)</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	April	May	June	July	August	September	YTD
Benefits Paid							
Benefit payments	(159,207.57)	(159,332.46)	(159,487.28)	(159,910.39)	(160,174.93)	(160,407.67)	(1,908,713.75)
Pension Benefits - pre paid							-
Returned benefit payments							-
Refund of contribution							
Lump sum refund							(9,615.92)
Administrative expense							
Accounting / Bookkeeping	-						-
Auditors -- RSM	-		(10,000.00)	(5,000.00)			(20,000.00)
Actuary -- Foster	(393.00)			(17,100.00)			(21,313.00)
Legal Fees -- KKLL	(6,000.00)			(7,300.50)			(25,300.50)
Pension administrator --Pension Consulta	(5,160.00)	(2,360.00)		(4,720.00)	(2,360.00)	(2,360.00)	(29,885.27)
Education	(2,052.96)						(2,052.96)
Insurance	-						(218.61)
Insurance - FMIT (annual payment)	-						(4,804.20)
Office expense	-						(0.01)
Investment Fees							
Custody -- US Bank	(44,412.50)				(2,125.00)		(50,063.60)
Custody -- US Bank					23,162.50	30,081.00	53,243.50
Investment Performance - Morgan Stan	(12,105.78)			(23,983.75)		(17,853.94)	(66,305.12)
Investment Fees -- Sawgrass	(18,739.84)						(41,406.42)
Investment Fees -- Blackrock				(3,673.39)	(1,908.17)		(5,581.56)
Investment Fees -- Intercontinental			(6,613.00)			(6,513.00)	(31,673.00)
Total Expenses	<u>(248,071.65)</u>	<u>(161,692.46)</u>	<u>(176,100.28)</u>	<u>(221,688.03)</u>	<u>(143,405.60)</u>	<u>(157,053.61)</u>	<u>(2,163,690.42)</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			Per FS				
			9/30/22	10/31/22	change	11/30/22	change
Operating	US Bank	5001221-000	1,448,314.40	2,569,795.72	1,121,481.32	2,436,787.69	(133,008.03)
Sawgrass	UB Bank	5001221-002	8,032,168.74	8,053,817.13	21,648.39	8,121,618.24	67,801.11
BlackRock Fixed income	UB Bank	5001221-003	-	-	-	-	-
Aristotle Value Equity UMA	UB Bank	5001221-004	6,544,748.37	7,172,147.67	627,399.30	7,611,256.86	439,109.19
Diversified Large Cap Growth UMA	UB Bank	5001221-005	3,963,963.35	4,259,348.00	295,384.65	4,508,676.98	249,328.98
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,050,893.41	1,161,069.10	110,175.69	1,236,350.87	75,281.77
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	521,913.67	559,220.78	37,307.11	574,620.13	15,399.35
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,026,361.36	1,137,752.70	111,391.34	1,168,304.03	30,551.33
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	543,771.72	596,688.16	52,916.44	607,962.07	11,273.91
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,048,809.74	1,108,787.91	59,978.17	1,244,242.04	135,454.13
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	517,628.40	543,502.62	25,874.22	600,157.89	56,655.27
Intercontential Real Estate			3,339,384.00	3,339,384.00	-	3,339,384.00	-
			-				
			PY/I 28,037,957.16	30,501,513.79	2,463,556.63	31,449,360.80	947,847.01

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			12/30/22	change	1/31/23	change	2/28/23	change
Operating	US Bank	5001221-000	2,194,906.73	(241,880.96)	2,161,784.94	(33,121.79)	2,116,658.02	(45,126.92)
Sawgrass	UB Bank	5001221-002	8,138,377.22	16,758.98	31.07	(8,138,346.15)	-	(31.07)
BlackRock Fixed income	UB Bank	5001221-003	-	-	7,639,166.59	7,639,166.59	7,586,953.83	(52,212.76)
Aristotle Value Equity UMA	UB Bank	5001221-004	7,227,436.59	(383,820.27)	7,662,743.12	435,306.53	7,461,696.23	(201,046.89)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	4,258,177.88	(250,499.10)	4,441,951.20	183,773.32	4,337,996.69	(103,954.51)
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,152,095.08	(84,255.79)	1,253,868.22	101,773.14	1,216,931.23	(36,936.99)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	543,649.46	(30,970.67)	595,833.96	52,184.50	571,754.74	(24,079.22)
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,121,440.64	(46,863.39)	1,236,570.01	115,129.37	1,220,313.41	(16,256.60)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	562,708.91	(45,253.16)	613,868.56	51,159.65	616,473.52	2,604.96
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,207,897.15	(36,344.89)	1,523,297.36	315,400.21	1,471,423.22	(51,874.14)
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	571,008.67	(29,149.22)	981,928.42	410,919.75	958,441.70	(23,486.72)
Intercontinental Real Estate			3,127,429.00	(211,955.00)	3,127,429.00	-	3,127,429.00	-
			<u>30,105,127.33</u>	<u>(1,344,233.47)</u>	<u>31,238,472.45</u>	<u>1,133,345.12</u>	<u>30,686,071.59</u>	<u>(552,400.86)</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			3/31/23	change	4/30/23	change
Operating	US Bank	5001221-000	2,078,659.70	(37,998.32)	1,952,820.02	(125,839.68)
Sawgrass	UB Bank	5001221-002	-	-	-	-
BlackRock Fixed income	UB Bank	5001221-003	7,698,163.71	111,209.88	7,723,258.99	25,095.28
Aristotle Value Equity UMA	UB Bank	5001221-004	7,509,887.34	48,191.11	7,486,942.28	(22,945.06)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	4,583,460.09	245,463.40	4,653,570.97	70,110.88
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,168,780.57	(48,150.66)	1,158,499.00	(10,281.57)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	573,699.38	1,944.64	571,741.53	(1,957.85)
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,177,120.87	(43,192.54)	1,139,583.93	(37,536.94)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	630,732.83	14,259.31	621,045.50	(9,687.33)
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,499,022.80	27,599.58	1,551,501.68	52,478.88
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	1,022,328.96	63,887.26	1,028,358.93	6,029.97
Intercontinental Real Estate			3,007,971.00	(119,458.00)	3,007,971.00	-
			30,949,827.25	263,755.66	30,895,293.83	(54,533.42)

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			5/31/23	change	6/30/23	change	7/31/23	change
Operating	US Bank	5001221-000	1,875,651.20	(77,168.82)	1,926,716.78	51,065.58	4,016,404.01	2,089,687.23
Sawgrass	UB Bank	5001221-002	-	-	-	-	-	-
BlackRock Fixed income	UB Bank	5001221-003	7,710,680.90	(12,578.09)	7,691,278.91	(19,401.99)	7,724,319.97	33,041.06
Aristotle Value Equity UMA	UB Bank	5001221-004	7,331,968.53	(154,973.75)	7,760,652.85	428,684.32	7,099,723.55	(660,929.30)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	4,777,864.83	124,293.86	5,050,082.82	272,217.99	3,503,995.03	(1,546,087.79)
Earnest Mid Cap Value UMA	UB Bank	5001221-006	1,142,421.39	(16,077.61)	1,235,605.67	93,184.28	977,341.67	(258,264.00)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	580,690.51	8,948.98	633,087.44	52,396.93	966,813.36	333,725.92
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	1,132,989.68	(6,594.25)	1,219,683.87	86,694.19	977,786.59	(241,897.28)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	616,233.25	(4,812.25)	674,604.62	58,371.37	965,377.44	290,772.82
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,502,253.69	(49,247.99)	1,582,817.22	80,563.53	1,636,213.85	53,396.63
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	1,029,768.42	1,409.49	1,071,971.88	42,203.46	1,606,402.63	534,430.75
Intercontinental Real Estate			3,007,971.00	-	2,731,090.00	(276,881.00)	2,731,090.00	-
			<u>30,708,493.40</u>	<u>(186,800.43)</u>	<u>31,577,592.06</u>	<u>869,098.66</u>	<u>32,205,468.10</u>	<u>627,876.04</u>

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
Balance at fair value

DRAFT - UNAUDITED FOR DISCUSSION ONLY

			8/31/23	change	9/30/23	change
Operating	US Bank	5001221-000	3,911,160.97	(105,243.04)	3,587,639.29	(323,521.68)
Sawgrass	UB Bank	5001221-002	-	-	-	-
BlackRock Fixed income	UB Bank	5001221-003	7,751,968.48	27,648.51	7,739,875.25	(12,093.23)
Aristotle Value Equity UMA	UB Bank	5001221-004	6,875,157.51	(224,566.04)	6,613,066.23	(262,091.28)
Diversified Large Cap Growth UMA	UB Bank	5001221-005	3,506,034.89	2,039.86	3,362,562.32	(143,472.57)
Earnest Mid Cap Value UMA	UB Bank	5001221-006	959,073.17	(18,268.50)	917,549.18	(41,523.99)
Kayne Anderson Mid Cap Sustainable Growth UMA	UB Bank	5001221-007	955,645.65	(11,167.71)	898,076.17	(57,569.48)
Neuberger Berman Small Cap Intrinsic Value UMA	UB Bank	5001221-008	945,023.35	(32,763.24)	903,394.73	(41,628.62)
Congress Asset Small Caps Growth UMA	UB Bank	5001221-009	971,344.84	5,967.40	893,024.56	(78,320.28)
Aristotle International Equity ADR UMA	UB Bank	5001221-010	1,583,480.26	(52,733.59)	1,518,838.27	(64,641.99)
Jennison International Opportunities ADR UMA	UB Bank	5001221-011	1,537,681.68	(68,720.95)	1,445,160.57	(92,521.11)
Intercontential Real Estate			2,731,090.00	-	2,702,546.00	(28,544.00)
			<u>31,727,660.80</u>	<u>(477,807.30)</u>	<u>30,581,732.57</u>	<u>(1,145,928.23)</u>

Bal Harbour Village Police
Investment Lead Sheet
Fiscal Year Ended 9-30-2023
PB: Allison Williams

DRAFT - UNAUDITED FOR DISCUSSION ONLY

	Real Estate		USB (Consolidate Statement)		Total		Net Change	Total		Net Change
	9/30/23 Market Value	9/30/23 Costs	9/30/23 Market Value	9/30/23 Costs	9/30/23 Market Value	9/30/23 Costs	9/30/23 increase (decrease)	9/30/22 Market Value	9/30/22 Costs	9/30/22 increase (decrease)
Cash and equivalents			967,198.79	967,198.79	967,198.79	967,198.79	-	885,024.04	885,024.04	-
Mutual fund - equity			3,272,458.60	3,253,189.51	3,272,458.60	3,253,189.51	19,269.09	1,301,853.15	1,522,560.61	(220,707.46)
US government issues			5,260,946.16	5,312,376.12	5,260,946.16	5,312,376.12	(51,429.96)	4,607,804.05	4,785,684.95	(177,880.90)
Domestic common stock			12,236,058.04	11,197,994.87	12,236,058.04	11,197,994.87	1,038,063.17	12,310,528.15	12,496,149.79	(185,621.64)
Corporate issues			2,201,056.73	2,222,494.53	2,201,056.73	2,222,494.53	(21,437.80)	3,182,124.50	3,318,973.03	(136,848.53)
Mortgage agencies + securities			-	-	-	-	-	-	-	-
Foreign stocks and issues			3,852,070.35	3,593,591.37	3,852,070.35	3,593,591.37	258,478.98	2,411,239.26	2,655,714.98	(244,475.72)
Real estate	2,702,545.00	2,388,092.00			2,702,545.00	2,388,092.00	314,453.00	3,339,384.00	2,412,695.00	926,689.00
	<u>2,702,545.00</u>	<u>2,388,092.00</u>	<u>27,789,788.67</u>	<u>26,546,845.19</u>	<u>30,492,333.67</u>	<u>28,934,937.19</u>	<u>1,557,396.48</u>	<u>28,037,957.15</u>	<u>28,076,802.40</u>	<u>(38,845.25)</u>
Accrued income	-	-	89,397.90	89,397.90	89,397.90					
			<u>27,879,186.57</u>	<u>26,636,243.09</u>	<u>30,581,731.57</u>					

Bal Harbour Village - police
 Trial Balance
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams

DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	<u>9/30/23</u>
Cash and Investments	\$ 30,581,732.57
Receivables - Interest / Dividends	89,397.90
Receivables - Employee contributions	-
Receivables - Due from State of Florida	86,396.29
Prepaid benefits	-
DROP - Due from Village	74,044.44
DROP - Due to participants	(74,044.44)
Accounts payable	(35,174.00)
Fund Balance	\$ (30,722,352.76)
Revenue	
Contributions - Plan members	\$ 1,235,738.00
Contributions - Employer	177,541.50
Contributions - State of Florida	86,396.29
Interest and dividends	633,712.94
Other investment income	110,306.00
Other non-investment revenue	13,213.01
Gains (loss) - realized	863,599.52
Gains (loss) - unrealized	1,584,531.73
Fees - US Bank	(13,732.51)
Total Revenue	\$ 4,691,306.48
Expenses	
Benefit payments	\$ (1,908,713.75)
Lump sum payout	(9,615.92)
Investment fees	(78,660.98)
Performance consultant fees	(66,305.12)
Custody fees	3,179.90
Administrative expense	(103,574.55)
Total Expense	\$ (2,163,690.42)
Net income/loss	\$ 2,527,616.06
Beginning balance	28,194,736.70
Net income (loss)	2,527,616.06
Ending balance	\$ 30,722,352.76

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		10/1/22	Transactions for	
			October	10/31/22
US Bank R+D	5001221-000	1,448,314.40	1,121,481.32	2,569,795.72
UB Bank sawgrass	5001221-002	8,032,168.74	21,648.39	8,053,817.13
UB Bank	5001221-003	-	-	-
UB Bank	5001221-004	6,544,748.37	627,399.30	7,172,147.67
UB Bank	5001221-005	3,963,963.35	295,384.65	4,259,348.00
UB Bank	5001221-006	1,050,893.41	110,175.69	1,161,069.10
UB Bank	5001221-007	521,913.67	37,307.11	559,220.78
UB Bank	5001221-008	1,026,361.36	111,391.34	1,137,752.70
UB Bank	5001221-009	543,771.72	52,916.44	596,688.16
UB Bank	5001221-010	1,048,809.74	59,978.17	1,108,787.91
UB Bank	5001221-011	517,628.40	25,874.22	543,502.62
Intercontential	Real Estate	3,339,384.00	-	3,339,384.00
Total C&I at fair value		28,037,957.16	2,463,556.63	30,501,513.79
Receivables:				
Interest / Dividends		53,089.00	(53,089.40)	(0.40)
Employee contributions				-
Due from State of Florida		138,864.00		138,864.00
Prepaid benefits				-
DROP - Due from Village				
DROP - Due to participants				
Accounts payable		(35,174.00)		(35,174.00)
Fund Balance		28,194,736.16	2,410,467.23	30,605,203.79
	PY FS	28,194,736.00		
Revenues			2,569,929.41	
Expenses			(159,462.18)	
Net change			2,410,467.23	

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		Transactions for November	11/30/22	Transactions for December
US Bank R+D	5001221-000	(133,008.03)	2,436,787.69	(241,880.96)
UB Bank sawgrass	5001221-002	67,801.11	8,121,618.24	16,758.98
UB Bank	5001221-003	-	-	-
UB Bank	5001221-004	439,109.19	7,611,256.86	(383,820.27)
UB Bank	5001221-005	249,328.98	4,508,676.98	(250,499.10)
UB Bank	5001221-006	75,281.77	1,236,350.87	(84,255.79)
UB Bank	5001221-007	15,399.35	574,620.13	(30,970.67)
UB Bank	5001221-008	30,551.33	1,168,304.03	(46,863.39)
UB Bank	5001221-009	11,273.91	607,962.07	(45,253.16)
UB Bank	5001221-010	135,454.13	1,244,242.04	(36,344.89)
UB Bank	5001221-011	56,655.27	600,157.89	(29,149.22)
Intercontential	Real Estate	-	3,339,384.00	(211,955.00)
Total C&I at fair value		947,847.01	31,449,360.80	(1,344,233.47)
Receivables:				
Interest / Dividends				
Employee contributions				-
Due from State of Florida			138,864.00	
Prepaid benefits				
DROP - Due from Village				
DROP - Due to participants				
Accounts payable			(35,174.00)	-
Fund Balance		947,847.01	31,414,186.80	(1,344,233.47)
		PY FS		
Revenues		1,150,910.78		(1,172,452.22)
Expenses		(203,063.77)		(171,781.25)
Net change		947,847.01		(1,344,233.47)

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		<u>12/31/22</u>
US Bank R+D	5001221-000	2,194,906.73
UB Bank sawgrass	5001221-002	8,138,377.22
UB Bank	5001221-003	-
UB Bank	5001221-004	7,227,436.59
UB Bank	5001221-005	4,258,177.88
UB Bank	5001221-006	1,152,095.08
UB Bank	5001221-007	543,649.46
UB Bank	5001221-008	1,121,440.64
UB Bank	5001221-009	562,708.91
UB Bank	5001221-010	1,207,897.15
UB Bank	5001221-011	571,008.67
Intercontential	Real Estate	3,127,429.00
Total C&I at fair value		<u>30,105,127.33</u>
Receivables:		
Interest / Dividends		
Employee contributions		-
Due from State of Florida		138,864.00
Prepaid benefits		
DROP - Due from Village		
DROP - Due to participants		
Accounts payable		(35,174.00)
Fund Balance		<u><u>30,069,953.33</u></u>

PY FS

Revenues
Expenses
Net change

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		Transactions for		Transactions for
		January	1/31/23	February
US Bank R+D	5001221-000	(33,121.79)	2,161,784.94	(45,126.92)
UB Bank sawgrass	5001221-002	(8,138,346.15)	31.07	(31.07)
UB Bank	5001221-003	7,639,166.59	7,639,166.59	(52,212.76)
UB Bank	5001221-004	435,306.53	7,662,743.12	(201,046.89)
UB Bank	5001221-005	183,773.32	4,441,951.20	(103,954.51)
UB Bank	5001221-006	101,773.14	1,253,868.22	(36,936.99)
UB Bank	5001221-007	52,184.50	595,833.96	(24,079.22)
UB Bank	5001221-008	115,129.37	1,236,570.01	(16,256.60)
UB Bank	5001221-009	51,159.65	613,868.56	2,604.96
UB Bank	5001221-010	315,400.21	1,523,297.36	(51,874.14)
UB Bank	5001221-011	410,919.75	981,928.42	(23,486.72)
Intercontential	Real Estate	-	3,127,429.00	-
Total C&I at fair value		1,133,345.12	31,238,472.45	(552,400.86)
Receivables:				
Interest / Dividends				
Employee contributions		-	-	-
Due from State of Florida		-	-	(138,864.14)
Prepaid benefits				
DROP - Due from Village				
DROP - Due to participants				
Accounts payable			(35,174.00)	
Fund Balance		1,133,345.12	31,203,298.45	(691,265.00)
	PY FS			
Revenues		1,293,722.01		(498,005.87)
Expenses		(160,376.89)		(193,259.13)
Net change		1,133,345.12		(691,265.00)

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		2/28/23	JE2023-2	Transactions for March	3/31/23
US Bank R+D	5001221-000	2,116,658.02		(37,998.32)	2,078,659.70
UB Bank sawgrass	5001221-002	(0.00)		-	(0.00)
UB Bank	5001221-003	7,586,953.83		111,209.88	7,698,163.71
UB Bank	5001221-004	7,461,696.23		48,191.11	7,509,887.34
UB Bank	5001221-005	4,337,996.69		245,463.40	4,583,460.09
UB Bank	5001221-006	1,216,931.23		(48,150.66)	1,168,780.57
UB Bank	5001221-007	571,754.74		1,944.64	573,699.38
UB Bank	5001221-008	1,220,313.41		(43,192.54)	1,177,120.87
UB Bank	5001221-009	616,473.52		14,259.31	630,732.83
UB Bank	5001221-010	1,471,423.22		27,599.58	1,499,022.80
UB Bank	5001221-011	958,441.70		63,887.26	1,022,328.96
Intercontential	Real Estate	3,127,429.00		(119,458.00)	3,007,971.00
Total C&I at fair value		30,686,071.59		263,755.66	30,949,827.25
Receivables:					
Interest / Dividends					-
Employee contributions		-		-	-
Due from State of Florida		-	JE2023-2	-	-
Prepaid benefits					
DROP - Due from Village					
DROP - Due to participants					
Accounts payable		(35,174.00)			(35,174.00)
Fund Balance		30,650,897.59		263,755.66	30,914,653.25
PY FS					
Revenues				431,491.23	
Expenses				(167,735.57)	
Net change				263,755.66	

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		Transactions for		Transactions for
		April	4/30/23	May
US Bank R+D	5001221-000	(125,839.68)	1,952,820.02	(77,168.82)
UB Bank sawgrass	5001221-002		(0.00)	-
UB Bank	5001221-003	25,095.28	7,723,258.99	(12,578.09)
UB Bank	5001221-004	(22,945.06)	7,486,942.28	(154,973.75)
UB Bank	5001221-005	70,110.88	4,653,570.97	124,293.86
UB Bank	5001221-006	(10,281.57)	1,158,499.00	(16,077.61)
UB Bank	5001221-007	(1,957.85)	571,741.53	8,948.98
UB Bank	5001221-008	(37,536.94)	1,139,583.93	(6,594.25)
UB Bank	5001221-009	(9,687.33)	621,045.50	(4,812.25)
UB Bank	5001221-010	52,478.88	1,551,501.68	(49,247.99)
UB Bank	5001221-011	6,029.97	1,028,358.93	1,409.49
Intercontential	Real Estate	-	3,007,971.00	-
Total C&I at fair value		(54,533.42)	30,895,293.83	(186,800.43)
Receivables:				
Interest / Dividends				
Employee contributions			-	
Due from State of Florida			-	
Prepaid benefits				
DROP - Due from Village				
DROP - Due to participants				
Accounts payable			(35,174.00)	
Fund Balance		(54,533.42)	30,860,119.83	(186,800.43)
		PY FS		
Revenues		193,538.23		(25,107.97)
Expenses		(248,071.65)		(161,692.46)
Net change		(54,533.42)		(186,800.43)

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		5/31/23	Transactions for	
			June	6/30/23
US Bank R+D	5001221-000	1,875,651.20	51,065.58	1,926,716.78
UB Bank sawgrass	5001221-002	(0.00)	-	(0.00)
UB Bank	5001221-003	7,710,680.90	(19,401.99)	7,691,278.91
UB Bank	5001221-004	7,331,968.53	428,684.32	7,760,652.85
UB Bank	5001221-005	4,777,864.83	272,217.99	5,050,082.82
UB Bank	5001221-006	1,142,421.39	93,184.28	1,235,605.67
UB Bank	5001221-007	580,690.51	52,396.93	633,087.44
UB Bank	5001221-008	1,132,989.68	86,694.19	1,219,683.87
UB Bank	5001221-009	616,233.25	58,371.37	674,604.62
UB Bank	5001221-010	1,502,253.69	80,563.53	1,582,817.22
UB Bank	5001221-011	1,029,768.42	42,203.46	1,071,971.88
Intercontential	Real Estate	3,007,971.00	(276,881.00)	2,731,090.00
Total C&I at fair value		30,708,493.40	869,098.66	31,577,592.06
Receivables:				
Interest / Dividends				-
Employee contributions		-		-
Due from State of Florida		-		-
Prepaid benefits				
DROP - Due from Village			74,044.44	74,044.44 JE202
DROP - Due to participants			(74,044.44)	(74,044.44) JE202
Accounts payable		(35,174.00)		(35,174.00)
Fund Balance		30,673,319.40	869,098.66	31,542,418.06
		PY FS		
Revenues			1,045,198.94	
Expenses			(176,100.28)	
Net change			869,098.66	

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		Transactions for		Transactions for
		July	7/31/23	August
US Bank R+D	5001221-000	2,089,687.23	4,016,404.01	(105,243.04)
UB Bank sawgrass	5001221-002		(0.00)	-
UB Bank	5001221-003	33,041.06	7,724,319.97	27,648.51
UB Bank	5001221-004	(660,929.30)	7,099,723.55	(224,566.04)
UB Bank	5001221-005	(1,546,087.79)	3,503,995.03	2,039.86
UB Bank	5001221-006	(258,264.00)	977,341.67	(18,268.50)
UB Bank	5001221-007	333,725.92	966,813.36	(11,167.71)
UB Bank	5001221-008	(241,897.28)	977,786.59	(32,763.24)
UB Bank	5001221-009	290,772.82	965,377.44	5,967.40
UB Bank	5001221-010	53,396.63	1,636,213.85	(52,733.59)
UB Bank	5001221-011	534,430.75	1,606,402.63	(68,720.95)
Intercontential	Real Estate	-	2,731,090.00	
Total C&I at fair value		627,876.04	32,205,468.10	(477,807.30)
Receivables:				
Interest / Dividends				
Employee contributions				
Due from State of Florida				
Prepaid benefits				
DROP - Due from Village	3-3		74,044.44	
DROP - Due to participants	3-3		(74,044.44)	
Accounts payable			(35,174.00)	
Fund Balance		627,876.04	32,170,294.10	(477,807.30)
PY FS				
Revenues		849,564.07		(334,401.70)
Expenses		(221,688.03)		(143,405.60)
Net change		627,876.04		(477,807.30)

Bal Harbour Village - police
General Ledger
Fiscal Year Ended 9-30-2023
PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		8/31/23	Transactions for September		9/30/23
US Bank R+D	5001221-000	3,911,160.97	(323,521.68)		3,587,639.29
UB Bank sawgrass	5001221-002	(0.00)			(0.00)
UB Bank	5001221-003	7,751,968.48	(12,093.23)		7,739,875.25
UB Bank	5001221-004	6,875,157.51	(262,091.28)		6,613,066.23
UB Bank	5001221-005	3,506,034.89	(143,472.57)		3,362,562.32
UB Bank	5001221-006	959,073.17	(41,523.99)		917,549.18
UB Bank	5001221-007	955,645.65	(57,569.48)		898,076.17
UB Bank	5001221-008	945,023.35	(41,628.62)		903,394.73
UB Bank	5001221-009	971,344.84	(78,320.28)		893,024.56
UB Bank	5001221-010	1,583,480.26	(64,641.99)		1,518,838.27
UB Bank	5001221-011	1,537,681.68	(92,521.11)		1,445,160.57
Intercontential	Real Estate	2,731,090.00	(28,544.00)		2,702,546.00
Total C&I at fair value		31,727,660.80	(1,145,928.23)		30,581,732.57
Receivables:					
Interest / Dividends			89,397.90		89,397.90
Employee contributions		-			-
Due from State of Florida		-	86,396.29		86,396.29
Prepaid benefits					
DROP - Due from Village		74,044.44			74,044.44
DROP - Due to participants		(74,044.44)			(74,044.44)
Accounts payable		(35,174.00)			(35,174.00)
Fund Balance		31,692,486.80	(970,134.04)		30,722,352.76
PY FS					
Revenues			(813,080.43)		4,691,306.48
Expenses			(157,053.61)		(2,163,690.42)
Net change			(970,134.04)		2,527,616.06

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		October	November	December
UB Bank R+D 1221-000	Interest	255.61	1,879.21	2,942.39
	Dividends	3,621.46	-	3,506.19
	Realized gain/loss	-	-	1.05
	Change in unrealized gain/loss	73,245.75	59,557.20	(110,949.30)
	Net arued income (current - prior)	(1,997.86)	1,063.18	(126.44)
	Transfer out	-	-	-
	Transfer in	7,323.85	-	-
	Fees	-	-	-
	Other non-investment	-	-	-
	Accrued Interest earnings at 9-30-2023	-	-	-
US Bank Sawgrass 1221-002	Interest	12,459.58	20,723.12	9,667.46
	Dividends	-	-	-
	Realized gain/loss	(254.53)	(359.37)	(6,195.42)
	Change in unrealized gain/loss	(21,328.17)	56,579.61	6,524.57
	Net arued income (current - prior)	601.38	(7,017.25)	6,762.37
	Transfer out	(7,323.85)	-	-
	Fees	-	(2,125.00)	-
US Bank -- Blackrock 1221-003	Interest	-	-	-
	Dividends	-	-	-
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	-	-	-
	Net arued income (current - prior)	-	-	-
	Transfer in	-	-	-
	Transfer out	-	-	-
Fees	-	-	-	
US Bank 1221-004	Interest	689.53	667.13	462.90
	Dividends	7,504.10	12,272.05	17,528.28
	Realized gain/loss	-	(18,940.77)	0.20
	Change in unrealized gain/loss	613,506.36	438,648.21	(394,696.42)
	Net arued income (current - prior)	(923.71)	7,478.87	(6,779.53)
	Transfer out	-	-	-
	Fees	-	(1,016.30)	(335.70)
US Bank 1221-005	Interest	31.85	76.71	29.19
	Dividends	3,514.90	4,776.95	8,218.44
	Realized gain/loss	(16,600.22)	(790.65)	36,002.22
	Change in unrealized gain/loss	304,120.13	245,035.67	(290,808.86)
	Net arued income (current - prior)	2,057.65	1,246.60	(3,940.09)
	Transfer out	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-006	Interest	44.85	61.23	45.42
	Dividends	1,132.15	1,477.51	2,339.07
	Realized gain/loss	-	202.44	0.04
	Change in unrealized gain/loss	108,426.62	73,335.06	(85,959.05)
	Net arued income (current - prior)	(461.20)	1,221.83	(681.27)
	Transfer out	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-007	Interest	86.98	83.99	103.44
	Dividends	139.48	291.70	461.12
	Realized gain/loss	(37.60)	(3,227.60)	1,152.86
	Change in unrealized gain/loss	36,966.39	19,207.54	(32,731.39)
	Net arued income (current - prior)	(25.20)	60.02	43.30
	Transfer in	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-008	Interest	89.99	120.35	161.40
	Dividends	641.58	182.82	1,230.53
	Realized gain/loss	(505.15)	1,313.93	(224.97)
	Change in unrealized gain/loss	110,973.59	29,601.61	(48,206.40)
	Net arued income (current - prior)	(403.05)	348.92	176.05
	Transfer out	-	-	-
	Fees	-	(1,016.30)	-
US Bank 1221-009	Interest	11.58	14.02	31.75
	Dividends	169.81	194.09	180.44
	Realized gain/loss	246.19	(19,521.01)	1,502.72
	Change in unrealized gain/loss	52,474.84	31,404.94	(46,996.20)
	Net arued income (current - prior)	(127.07)	198.17	28.13
	Transfer in	-	-	-
	Fees	-	(1,016.30)	-

		October	November	December
US Bank	Interest	35.94	15.00	38.51
1221-0010	Dividends	460.71	335.49	4,109.62
	Realized gain/loss	(2,650.43)	(1,497.26)	(2.17)
	Change in unrealized gain/loss	61,937.40	135,276.68	(38,237.90)
	Net arued income (current - prior)	(286.33)	2,362.00	(1,853.28)
	Transfer in			
	Fees	(25.41)	(1,037.78)	(399.67)
US Bank	Interest	78.00	88.26	80.66
1221-0011	Dividends	339.05	48.98	441.98
	Realized gain/loss	(7,430.48)	(8,144.24)	(3,538.68)
	Change in unrealized gain/loss	32,834.84	65,243.38	(25,632.44)
	Net arued income (current - prior)	(294.63)	435.19	(470.02)
	Transfer in			
	Fees	(35.45)	(1,016.30)	(30.72)
Intercontential	Distribution			20,703.00
Real Estate	Distribution reinvested			(20,703.00)
	Redemptions (Transfer Out)			
	Investment Income			26,137.00
	Realized gain (loss)			952.00
	Change in unrealized gain/loss			(227,225.00)
	Contribution - State of Florida			
	Contributions - Employer	1,179,468.00	-	
	Contributions - Employee	15,149.61	7,556.15	22,707.40
	Total Revenues	<u>2,569,929.41</u>	<u>1,150,910.78</u>	<u>(1,172,452.22)</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		January	February	March
UB Bank R+D	Interest	2,815.95	2,529.73	2,108.50
1221-000	Dividends	-	-	3,083.53
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	110,228.85	(18,491.55)	94,859.25
	Net arued income (current - prior)	(286.22)	(421.23)	(32.62)
	Transfer out			
	Transfer in			
	Fees			
	Other non-investment		11,365.92	1,847.09
	Accrued Interest earnings at 9-30-2023			
US Bank Sawgrass	Interest	125.41		
1221-002	Dividends			
	Realized gain/loss			
	Change in unrealized gain/loss	39,389.05		
	Net arued income (current - prior)	(37,809.42)		
	Transfer out	(8,140,051.19)	(31.07)	
	Fees			
US Bank -- Blackrock	Interest	8,767.29	12,309.41	15,459.40
1221-003	Dividends	-	-	-
	Realized gain/loss	(55,899.99)	(144,722.30)	-
	Change in unrealized gain/loss	74,290.20	74,713.72	90,396.10
	Net arued income (current - prior)	41,957.90	5,455.34	5,354.38
	Transfer in	8,140,051.19	31.07	
	Transfer out	(570,000.00)	-	
	Fees	-	-	
US Bank	Interest	527.99	593.01	628.75
1221-004	Dividends	7,454.34	8,272.30	18,214.38
	Realized gain/loss	0.43	335.90	(10,612.39)
	Change in unrealized gain/loss	428,821.20	(216,785.88)	43,355.14
	Net arued income (current - prior)	(1,497.43)	6,537.78	(3,394.77)
	Transfer out			
	Fees	-	-	
US Bank	Interest	30.85	562.14	594.47
1221-005	Dividends	3,627.76	4,007.27	8,686.59
	Realized gain/loss	18,223.07	(4,262.29)	50,674.20
	Change in unrealized gain/loss	159,738.03	(106,552.84)	189,153.24
	Net arued income (current - prior)	2,153.61	2,291.21	(3,645.10)
	Transfer out			
	Fees			
US Bank	Interest	99.49	110.87	110.16
1221-006	Dividends	1,239.03	1,357.52	2,485.72
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	100,586.72	(39,470.49)	(49,892.78)
	Net arued income (current - prior)	(152.10)	1,065.11	(853.76)
	Transfer out			
	Fees			
US Bank	Interest	119.94	99.89	51.37
1221-007	Dividends	148.89	76.82	726.49
	Realized gain/loss	-	317.55	(17,119.68)
	Change in unrealized gain/loss	51,985.11	(24,580.92)	18,307.08
	Net arued income (current - prior)	(69.44)	7.44	(20.62)
	Transfer in			
	Fees			
US Bank	Interest	171.36	185.40	233.30
1221-008	Dividends	673.59	70.98	1,178.99
	Realized gain/loss	3,098.05	5,396.07	762.91
	Change in unrealized gain/loss	111,704.29	(22,061.65)	(45,794.08)
	Net arued income (current - prior)	(459.92)	152.60	426.34
	Transfer out			
	Fees	(58.00)	-	
US Bank	Interest	16.68	15.35	32.31
1221-009	Dividends	264.98	94.60	266.20
	Realized gain/loss	-	(1,110.28)	2,323.76
	Change in unrealized gain/loss	51,102.96	3,478.01	11,587.56
	Net arued income (current - prior)	(224.97)	127.28	49.48
	Transfer in			
	Fees			

		January	February	March
US Bank	Interest	43.96	174.28	74.30
1221-0010	Dividends	907.45	462.13	1,476.94
	Realized gain/loss	-	(275.04)	-
	Change in unrealized gain/loss	99,571.83	(52,609.66)	26,048.49
	Net arued income (current - prior)	(110.27)	528.88	3.17
	Transfer in	215,000.00		
	Fees	(12.76)	(154.73)	(3.32)
US Bank	Interest	53.43	259.75	86.24
1221-0011	Dividends	-	177.20	1,033.96
	Realized gain/loss	(7,789.85)	728.93	(1,620.75)
	Change in unrealized gain/loss	63,182.78	(25,186.10)	64,479.96
	Net arued income (current - prior)	474.59	537.50	(38.43)
	Transfer in	355,000.00	-	-
	Fees	(1.20)	(4.00)	(53.72)
Intercontential	Distribution			18,338.00
Real Estate	Distribution reinvested			(18,338.00)
	Redemptions (Transfer Out)			
	Investment Income			26,878.00
	Realized gain (loss)			23.00
	Change in unrealized gain/loss			(139,631.00)
	Contribution - State of Florida			
	Contributions - Employer			
	Contributions - Employee	14,496.52	14,285.20	21,143.50
	Total Revenues	<u>1,293,722.01</u>	<u>(498,005.87)</u>	<u>431,491.23</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 DRAFT - UNAUDITED - FOR DISCUSSION ONLY

		April	May	June
UB Bank R+D 1221-000	Interest	2,075.88	1,660.55	1,126.45
	Dividends			3,117.15
	Realized gain/loss			
	Change in unrealized gain/loss	14,889.30	70,604.10	103,504.65
	Net arued income (current - prior)	(415.33)	(534.10)	(513.83)
	Transfer out			
	Transfer in	92,500.00		100,000.00
	Fees			
	Other non-investment			
	Accrued Interest earnings at 9-30-2023			
US Bank Sawgrass 1221-002	Interest	-	-	-
	Dividends	-	-	-
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	-	-	-
	Net arued income (current - prior)	-	-	-
	Transfer out	-	-	-
	Fees	-	-	-
US Bank -- Blackrock 1221-003	Interest	20,798.73	21,667.05	7,932.78
	Dividends	-	-	-
	Realized gain/loss	-	(1,128.77)	4,782.53
	Change in unrealized gain/loss	4,660.52	(29,510.56)	(42,466.02)
	Net arued income (current - prior)	(363.97)	(3,605.81)	10,348.72
	Transfer in			
	Transfer out			
	Fees			
US Bank 1221-004	Interest	570.43	371.46	445.73
	Dividends	9,119.22	9,343.13	21,777.54
	Realized gain/loss	-	-	19,580.40
	Change in unrealized gain/loss	(30,871.18)	(177,787.35)	498,885.81
	Net arued income (current - prior)	(1,763.53)	13,099.01	(11,378.73)
	Transfer out			(100,000.00)
	Fees			(626.43)
US Bank 1221-005	Interest	598.78	171.88	200.67
	Dividends	3,515.61	4,001.44	7,827.30
	Realized gain/loss	-	7,906.11	131,686.20
	Change in unrealized gain/loss	65,579.55	109,780.63	136,417.25
	Net arued income (current - prior)	416.94	2,433.80	(3,913.43)
	Transfer out			
	Fees			
US Bank 1221-006	Interest	129.48	129.01	140.60
	Dividends	1,186.13	1,027.34	2,532.21
	Realized gain/loss	-	-	-
	Change in unrealized gain/loss	(11,070.59)	(18,780.37)	91,516.22
	Net arued income (current - prior)	(526.59)	1,546.41	(1,004.75)
	Transfer out			
Fees				
US Bank 1221-007	Interest	76.32	96.90	96.29
	Dividends	147.53	136.01	455.15
	Realized gain/loss	-	(2,472.91)	(3,158.25)
	Change in unrealized gain/loss	(2,135.67)	11,077.57	55,045.71
	Net arued income (current - prior)	(46.03)	111.41	(41.97)
	Transfer in			
	Fees			
US Bank 1221-008	Interest	256.48	244.82	207.65
	Dividends	717.39	152.58	1,074.18
	Realized gain/loss	3,318.23	1,429.80	1,281.08
	Change in unrealized gain/loss	(41,309.52)	(8,751.23)	84,028.61
	Net arued income (current - prior)	(519.52)	329.78	102.67
	Transfer out			
	Fees			
US Bank 1221-009	Interest	40.90	20.88	20.59
	Dividends	192.55	220.56	128.06
	Realized gain/loss	2,335.74	(2,610.52)	389.18
	Change in unrealized gain/loss	(12,085.29)	(2,570.94)	57,827.14
	Net arued income (current - prior)	(171.23)	127.77	6.40
	Transfer in			
	Fees			

		April	May	June
US Bank	Interest	74.10	75.52	88.53
1221-0010	Dividends	2,053.86	8,898.87	5,877.44
	Realized gain/loss	-	670.74	-
	Change in unrealized gain/loss	46,612.86	(59,554.16)	79,667.87
	Net arued income (current - prior)	3,841.96	1,055.94	(4,777.29)
	Transfer in			
	Fees	(103.90)	(394.90)	(293.02)
US Bank	Interest	115.17	69.32	105.76
1221-0011	Dividends	957.31	2,051.81	791.85
	Realized gain/loss	2,400.45	(4,383.15)	-
	Change in unrealized gain/loss	2,111.89	4,400.94	41,433.93
	Net arued income (current - prior)	489.31	(652.04)	(43.79)
	Transfer in			
	Fees	(44.16)	(77.39)	(84.29)
Intercontential	Distribution			18,560.00
Real Estate	Distribution reinvested			(18,560.00)
	Redemptions (Transfer Out)			(92,500.00)
	Investment Income			30,265.00
	Realized gain (loss)			-
	Change in unrealized gain/loss			(208,033.00)
	Contribution - State of Florida			
	Contributions - Employer			
	Contributions - Employee	13,182.12	12,793.09	13,318.44
	Total Revenues	<u>193,538.23</u>	<u>(25,107.97)</u>	<u>1,045,198.94</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
 DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	July	August	September	YTD
UB Bank R+D 1221-000				
Interest	612.62	1,678.31	1,713.40	21,398.60
Dividends		-	6,129.88	19,458.21
Realized gain/loss		-		1.05
Change in unrealized gain/loss	71,562.15	(31,079.75)	(197,954.10)	239,976.55
Net arued income (current - prior)	1,065.69	35.09	(386.01)	(2,549.68)
Transfer out	(1,109,000.00)			(1,109,000.00)
Transfer in	3,333,000.00			3,532,823.85
Fees				-
Other non-investment				13,213.01
Accrued Interest earnings at 9-30-2023			89,397.90	JE2023 89,397.90
US Bank Sawgrass 1221-002				
Interest	-	-	-	42,975.57
Dividends	-	-	-	-
Realized gain/loss	-	-	-	(6,809.32)
Change in unrealized gain/loss	-	-	-	81,165.06
Net arued income (current - prior)	-	-	-	(37,462.92)
Transfer out	-	-	-	(8,147,406.11)
Fees	-	-	-	(2,125.00)
US Bank -- Blackrock 1221-003				
Interest	30,277.12	5,357.30	7,032.29	129,601.37
Dividends	-	-	-	-
Realized gain/loss	1,552.23	2,711.52		(192,704.78)
Change in unrealized gain/loss	10,286.36	3,561.61	(27,891.82)	158,040.11
Net arued income (current - prior)	(9,074.65)	16,018.08	8,766.30	74,856.29
Transfer in				8,140,082.26
Transfer out				(570,000.00)
Fees				-
US Bank 1221-004				
Interest	451.66	499.98	407.44	6,316.01
Dividends	11,955.03	10,101.85	12,799.36	146,341.58
Realized gain/loss	154,953.60	-	28,579.89	173,897.26
Change in unrealized gain/loss	165,627.13	(240,837.83)	(300,726.03)	827,139.16
Net arued income (current - prior)	(2,669.35)	5,669.96	(3,151.94)	1,226.63
Transfer out	(991,000.00)			(1,091,000.00)
Fees	(247.37)			(2,225.80)
US Bank 1221-005				
Interest	244.86	120.82	124.29	2,786.51
Dividends	2,908.94	3,173.28	4,649.96	58,908.44
Realized gain/loss	572,941.74	97,682.10	21,024.12	914,486.60
Change in unrealized gain/loss	(399,342.59)	(100,452.88)	(165,614.68)	147,052.65
Net arued income (current - prior)	1,159.26	1,516.54	(3,656.26)	(1,879.27)
Transfer out	(1,724,000.00)			(1,724,000.00)
Fees				(1,016.30)
US Bank 1221-006				
Interest	140.90	120.57	46.97	1,179.55
Dividends	1,192.43	1,079.83	1,712.08	18,761.02
Realized gain/loss	34,654.44	1,961.73	4,149.58	40,968.23
Change in unrealized gain/loss	31,344.93	(22,209.65)	(47,139.13)	130,687.49
Net arued income (current - prior)	(596.70)	779.02	(293.49)	42.51
Transfer out	(325,000.00)			(325,000.00)
Fees				(1,016.30)
US Bank 1221-007				
Interest	99.73	343.78	233.15	1,491.78
Dividends	147.53	239.26	611.61	3,581.59
Realized gain/loss	(3,820.66)	-	1,184.97	(27,181.32)
Change in unrealized gain/loss	27,121.88	(11,766.52)	(59,576.32)	88,920.46
Net arued income (current - prior)	177.44	15.77	(22.89)	189.23
Transfer in	310,000.00			310,000.00
Fees				(1,016.30)
US Bank 1221-008				
Interest	190.94	155.78	57.67	2,075.14
Dividends	697.86	367.01	548.58	7,536.09
Realized gain/loss	18,814.61	(534.80)	385.43	34,535.19
Change in unrealized gain/loss	31,920.80	(32,686.76)	(42,946.65)	126,472.61
Net arued income (current - prior)	(521.49)	(64.47)	326.35	(105.74)
Transfer out	(293,000.00)			(293,000.00)
Fees				(1,074.30)
US Bank 1221-009				
Interest	22.47	200.04	24.54	451.11
Dividends	132.58	286.01	186.17	2,316.05
Realized gain/loss	1,848.10	(4,181.86)	(4,499.04)	(23,277.02)
Change in unrealized gain/loss	19,724.68	9,652.54	(74,023.36)	101,576.88
Net arued income (current - prior)	44.99	10.67	(8.59)	61.03
Transfer in	269,000.00			269,000.00
Fees				(1,016.30)

		July	August	September	YTD
US Bank	Interest	97.44	86.02	86.25	889.85
1221-0010	Dividends	2,205.95	2,192.91	2,590.03	31,571.40
	Realized gain/loss	-	-	-	(3,754.16)
	Change in unrealized gain/loss	52,244.35	(58,332.07)	(65,798.58)	226,827.11
	Net arued income (current - prior)	(945.37)	3,339.53	(1,374.04)	1,784.90
	Transfer in				215,000.00
	Fees	(205.74)	(19.98)	(145.65)	(2,796.86)
US Bank	Interest	97.01	493.76	183.90	1,711.26
1221-0011	Dividends	250.04	1,442.48	1,089.68	8,624.34
	Realized gain/loss	(6,757.74)	(5,606.48)	(5,395.22)	(47,537.21)
	Change in unrealized gain/loss	10,699.61	(65,271.35)	(87,677.79)	80,619.65
	Net arued income (current - prior)	141.83	279.91	(682.83)	176.59
	Transfer in	530,000.00			885,000.00
	Fees		(59.27)	(38.85)	(1,445.35)
Intercontential	Distribution			(19,320.00)	38,281.00
Real Estate	Distribution reinvested			19,320.00	(38,281.00)
	Redemptions (Transfer Out)			-	(92,500.00)
	Investment Income			27,026.00	110,306.00
	Realized gain (loss)			-	975.00
	Change in unrealized gain/loss			(49,057.00)	(623,946.00)
	Contribution - State of Florida			86,396.29	86,396.29
	Contributions - Employer		56,270.00		1,235,738.00
	Contributions - Employee	14,134.80	11,258.91	17,515.76	177,541.50
	Total Revenues	849,564.07	(334,401.70)	(813,080.43)	4,691,306.48

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	October	November	December	January	February	March
Benefits Paid						
Benefit payments	(157,662.17)	(157,791.12)	(158,162.25)	(158,576.89)	(158,793.45)	(159,207.57)
Pension Benefits - pre paid						
Returned benefit payments						
Refund of contribution						
Lump sum refund					(9,615.92)	
Administrative expense						
Accounting / Bookkeeping						
Auditors -- RSM		(5,000.00)				
Actuary -- Foster		(3,820.00)				
Legal Fees -- KKLL		(8,000.00)			(4,000.00)	
Pension administrator --Pension Consultants	(1,800.00)	(2,325.27)	(1,800.00)	(1,800.00)	(3,400.00)	(1,800.00)
Education						
Insurance		(218.61)				
Insurance - FMIT (annual payment)		(4,804.20)				
Office expense	(0.01)					
Investment Fees						
Custody -- US Bank		(3,526.10)				
Custody -- US Bank						
Investment Performance - Morgan Stanley					(12,361.65)	
Investment Fees -- Sawgrass		(17,578.47)			(5,088.11)	
Investment Fees -- Blackrock						
Investment Fees -- Intercontinental			(11,819.00)			(6,728.00)
Total Expenses	<u>(159,462.18)</u>	<u>(203,063.77)</u>	<u>(171,781.25)</u>	<u>(160,376.89)</u>	<u>(193,259.13)</u>	<u>(167,735.57)</u>

Bal Harbour Village - police
 General Ledger
 Fiscal Year Ended 9-30-2023
 PB: Allison Williams
DRAFT - UNAUDITED - FOR DISCUSSION ONLY

	April	May	June	July	August	September	YTD
Benefits Paid							
Benefit payments	(159,207.57)	(159,332.46)	(159,487.28)	(159,910.39)	(160,174.93)	(160,407.67)	(1,908,713.75)
Pension Benefits - pre paid							-
Returned benefit payments							-
Refund of contribution							
Lump sum refund							(9,615.92)
Administrative expense							
Accounting / Bookkeeping	-						-
Auditors -- RSM	-		(10,000.00)	(5,000.00)			(20,000.00)
Actuary -- Foster	(393.00)			(17,100.00)			(21,313.00)
Legal Fees -- KKLL	(6,000.00)			(7,300.50)			(25,300.50)
Pension administrator --Pension Consulta	(5,160.00)	(2,360.00)		(4,720.00)	(2,360.00)	(2,360.00)	(29,885.27)
Education	(2,052.96)						(2,052.96)
Insurance	-						(218.61)
Insurance - FMIT (annual payment)	-						(4,804.20)
Office expense	-						(0.01)
Investment Fees							
Custody -- US Bank	(44,412.50)				(2,125.00)		(50,063.60)
Custody -- US Bank					23,162.50	30,081.00	53,243.50
Investment Performance - Morgan Stan	(12,105.78)			(23,983.75)		(17,853.94)	(66,305.12)
Investment Fees -- Sawgrass	(18,739.84)						(41,406.42)
Investment Fees -- Blackrock				(3,673.39)	(1,908.17)		(5,581.56)
Investment Fees -- Intercontinental			(6,613.00)			(6,513.00)	(31,673.00)
Total Expenses	<u>(248,071.65)</u>	<u>(161,692.46)</u>	<u>(176,100.28)</u>	<u>(221,688.03)</u>	<u>(143,405.60)</u>	<u>(157,053.61)</u>	<u>(2,163,690.42)</u>

Warrant #125

Requests for Payment:

Legal Fees

Klausner, Kaufman, Et al.

Invoice # 33614, Dated 9/30/2023

Retainer: Aug, Sept. Oct. 2023

\$ 6,000.00

Investment Manager Fees

BlackRock Investment Fees

For Quarter ending 9/30/2023

Inv.# 20230630-9371-205613-A

Dated 11 July 2023

\$ 1,908.17

BlackRock Investment Fees

For Quarter ending 12/31/2023

Inv.# 20230930-9371-205613-A

Dated 5 October 2023

\$ 1,916.04

Investment Consultant Fees

MSGraystone

Billing Period: 4/1/23 - 6/30/23

Inv.# 10873423255

Dated 9/12/2023

\$ 17,853.94

Actuary Fees

Gabriel Roeder Smith & Co.

Annual Valuation and Misc. services

Inv.# 482639

Dated 10/4/2023

\$ 7,550.00

Insurance

Florida Municipal Insurance Trust

Fiduciary Liability Insurance 11/1/23-11/1/24

INVOICE ID: ANC-10012B-2324

Dated 10/11/2023

\$ 4,790.07

Pension Administration Fees

PCOF

Inv.# 2308

For Month ended: July 2023

\$ 2,360.00

Inv.# 2309

For Month ended: August 2023

\$ 2,360.00

Inv.# 2310

For Month ended: Sept. 2023

\$ 2,360.00

Total

\$ 47,098.22

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN
Attn: RICK RIVERA, ADMINISTRATOR

September 30, 2023
Bill # 33614

CLIENT: BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN : 160026
MATTER: BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION : 160026

Professional Fees

Date	Attorney	Description	Hours	Amount
09/30/23	RDK	RETAINER - OCTOBER 2023	0.00	2,000.00
		Total for Services	<u>0.00</u>	<u>\$2,000.00</u>

CURRENT BILL TOTAL AMOUNT DUE

\$ 2,000.00

Past Due Balance

4,000.00

AMOUNT DUE

\$6,000.00



BlackRock Investment Management LLC
P.O. Box 978604
Dallas, TX 75397-8604

Account Title: BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN AND TRUST

BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN	Payment Due Date	11 Aug 2023
655 96TH STREET	Invoice Date	11 Jul 2023
BAL HARBOUR, FL 33154-2428	Invoice Number	20230630-9371-205613-A
United States	Account Number	5001221003

Portfolio Summary Appraisal as of 30 Jun 2023

Cash & Cash Equivalent Market Value	USD	91,930.00
Fixed Income Market Value	USD	7,540,764.00
Total Portfolio Market Value	USD	7,632,694.00

Investment Management Fee Summary for the Period 01 Jul 2023 to 30 Sep 2023

Portfolio Market Value Subject to Investment Management Fee	USD	7,632,694.00
Period Investment Management Fee	USD	1,908.17
Total Period Fee	USD	1,908.17
Total Amount Due	USD	1,908.17

Please retain this copy for your records. Please review this information. It is the client's responsibility to verify the accuracy of each billing and the custodian will not determine whether the fee is properly calculated. Should you have any questions regarding this fee computation please contact your Portfolio Manager or Client Service Associate.

Please Wire Transfer To:

JP Morgan Chase Bank
ABA Number:
Bank Account Number:
Credit: BlackRock Investment Management, LLC

Or Make Check Payable To:

BlackRock Investment Management LLC
P.O. Box 978604
Dallas, TX 75397-8604
Account Number
Invoice Number: 20230630-9371-205613-A
Total Amount Due: USD 1,908.17



Invoice Date 11 Jul 2023
Invoice Number 20230630-9371-205613-A
Account Number 5001221003

Account Title: BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN AND TRUST

Investment Management Fee Detail for the Period 01 Jul 2023 to 30 Sep 2023

		<u>Billable Assets</u>
Cash & Cash Equivalent Market Value Subject to Management Fee	USD	91,930.00
Fixed Income Market Value Subject to Management Fee	USD	7,540,764.00
Computation Based on Combined Total Portfolio Market Value	USD	7,632,694.00

	<u>Billable Assets</u>	<u>Rate %</u>	<u>Billable Days</u>		<u>Fee Amount</u>
	USD 7,632,694.00	0.100	90/360	USD	1,908.17
Fee allocable to account 5001221003		100.00		USD	1,908.17
Total Portfolio Fee				USD	1,908.17
Estimated Portfolio Annual Fee Rate		0.100			

Total Period Fees **USD 1,908.17**



BlackRock Investment Management LLC
P.O. Box 978604
Dallas, TX 75397-8604

Account Title: BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN AND TRUST

BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN	Payment Due Date	05 Nov 2023
655 96TH STREET	Invoice Date	05 Oct 2023
BAL HARBOUR, FL 33154-2428	Invoice Number	20230930-9371-205613-A
United States	Account Number	5001221003

Portfolio Summary Appraisal as of 30 Sep 2023

Cash & Cash Equivalent Market Value	USD	88,425.47
Fixed Income Market Value	USD	7,575,738.59
Total Portfolio Market Value	USD	7,664,164.06

Investment Management Fee Summary for the Period 01 Oct 2023 to 31 Dec 2023

Portfolio Market Value Subject to Investment Management Fee	USD	7,664,164.06
Period Investment Management Fee	USD	1,916.04
Total Period Fee	USD	1,916.04
Total Amount Due	USD	1,916.04

Please retain this copy for your records. Please review this information. It is the client's responsibility to verify the accuracy of each billing and the custodian will not determine whether the fee is properly calculated. Should you have any questions regarding this fee computation please contact your Portfolio Manager or Client Service Associate.

Please Wire Transfer To:

JP Morgan Chase Bank
ABA Number:
Bank Account Number:
Credit: BlackRock Investment Management, LLC

Or Make Check Payable To:

BlackRock Investment Management LLC
P.O. Box 978604
Dallas, TX 75397-8604
Account Number:
Invoice Number: 20230930-9371-205613-A
Total Amount Due: USD 1,916.04



Invoice Date 05 Oct 2023
Invoice Number 20230930-9371-205613-A
Account Number 5001221003

Account Title: BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN AND TRUST

Investment Management Fee Detail for the Period 01 Oct 2023 to 31 Dec 2023

		<u>Billable Assets</u>
Cash & Cash Equivalent Market Value Subject to Management Fee	USD	88,425.47
Fixed Income Market Value Subject to Management Fee	USD	7,575,738.59
Computation Based on Combined Total Portfolio Market Value	USD	7,664,164.06

	<u>Billable Assets</u>	<u>Rate %</u>	<u>Billable Days</u>	<u>Fee Amount</u>
USD	7,664,164.06	0.100	90/360	USD 1,916.04
Fee allocable to account 5001221003		100.00		USD 1,916.04
Total Portfolio Fee				USD 1,916.04
Estimated Portfolio Annual Fee Rate		0.100		

Total Period Fees **USD 1,916.04**

September 12, 2023

Invoice Number: 10873423255

745-291 DCGCS9 0174726920
BAL HARBOUR VLG POL OFF PEN PL & TR
655 96TH STREET
SURFSIDE FL 33154-2428

GRAYSTONE TAMPA
Financial Advisor
800-282-0655
www.morganstanley.com

IMPORTANT NOTICE | INVESTMENT ADVISORY FEE PAYMENT REQUIRED

ACTION REQUIRED — PLEASE REMIT PAYMENT IN THE ENCLOSED BUSINESS REPLY ENVELOPE

We value you as a client and thank you for the opportunity to serve your investment needs. Please see below for the investment advisory fee(s) due.

ACCOUNT	CLIENT NAME	TOTAL FEE AMOUNT
745-064420	BAL HARBOUR VLG POL OFF PEN PL & TR	\$15,421.25
	Total Fee:	\$15,421.25
	Prior Balance:	\$2,432.69
	Net Amount:	\$17,853.94

For additional details please see Invoice Detail and Remittance Instructions on pages to follow.

ADVISORY INVOICE DETAILS

Account: 745-064420

Billing Period			04/01/2023 – 06/30/2023
Number of Days			91
Billing Method			Arrears
Billable Market Value			\$28,846,502.06
Effective Rate			0.21%
Fee Schedule			
	From	To	Advisory Rate
	0	10,000,000	0.25%
	10,000,001	20,000,000	0.25%
	20,000,001	30,000,000	0.10%
	30,000,001	40,000,000	0.10%
	40,000,001	999,999,999	0.10%
Fee Amount			\$15,421.25

REMITTANCE INSTRUCTIONS

Account	Total Fee Amount
745-064420	\$15,421.25
Total Fee:	\$15,421.25
Prior Balance:	\$2,432.69
Net Amount:	\$17,853.94

Please note that cash payments cannot be accepted. ACH, wire, and check payment instructions are below. For tracking purposes, electronic payments are preferred. If a check is used for payment, the Remit page of the invoice must be accompanied with the check. **Any payments that do not include the payment instructions provided or Remittance page may result in delayed processing or return of the payment. Please expect longer processing times for payments by check.**

By ACH (Preferred)

Bank name: UMB Bank, N.A. (United Missouri Bank)
Transit Routing number: Checking
Account number:
For Benefit of Morgan Stanley & Co. Incorporated

By Wire

Bank Name: Citibank, New York
ABA:
For Benefit Of Morgan Stanley & Co. Incorporated
Beneficiary Account: For Further
Credit to: Ref: Invoice 0108734

By Check

Morgan Stanley Global Banking Operations
ATTN: Advisory Fee Billing
1300 Thames Street Wharf, 4th Floor
Baltimore, MD 21231-9907
Ref: Invoice 10873423255



Gabriel, Roeder, Smith & Company

One East Broward Blvd.
Suite 505
Ft. Lauderdale, Florida 33301-1804
(954) 527-1616

Invoice

Date	Invoice
10/4/2023	482639

Bill To:

Bal Harbour Village Police Officers' Pension Plan
Attention: Rick Rivera, Plan Administrator
655 96th Street
Bal Harbour, Florida 33154

Please Remit To:

Dept. # 78009
Gabriel, Roeder, Smith & Company
PO Box 78000
Detroit, Michigan 48278-0009

Federal Tax ID
38-1691268

Client 2259

Amount

Invoice for professional actuarial services rendered to Bal Harbour Village Police Officers' Pension Plan

Preparation and filing of the annual report for local government police officers pension plan under Chapter 185, F.S.	3,000.00
Work performed to satisfy requirements under	3,750.00
- Chapter 112.663 in connection to the October 1, 2022 Valuation: upload of a file built to DMS specifications;	
- Chapter 112.664 in connection to the October 1, 2022 Valuation: report and upload of a file built to DMS specifications;	
- Preparation of "Page 6a"	
Benefit Calculation: Waisman, Williams	600.00
June 30, 2023 DROP Statements: Hatcher	200.00
Invoice Total	\$7,550

Note: To be paid by Police Officers' Pension Fund.

**INVOICE
SPECIAL COVERAGES**

10/11/2023 FMIT# 1279
INVOICE ID: ANC-10012B-2324

Mr. Rick Rivera
Plan Administrator
Bal Harbour Village
185 Azalea Point Dr. S.
Ponte Vedra Beach FL 32082

MAKE CHECKS PAYABLE TO:

**FLORIDA MUNICIPAL INSURANCE TRUST
POST OFFICE BOX 1757
TALLAHASSEE FL 32302-1757**

MAKE ACH PAYMENTS TO:

BANK: Capital City Bank, 217 N. Monroe St., Tallahassee, FL
32301 RTN#/ABA
ACCT#:
ACCT TYPE: Checking
ACCT NAME: Florida Municipal Insurance Trust

**PLEASE INCLUDE A COPY OF THIS INVOICE WITH YOUR PAYMENT BY 10/26/2023.
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 10/26/2023, THE POLICY IS SUBJECT TO CANCELLATION
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

DESCRIPTION	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A-3 BONDS FIDUCIARY LIABILITY POLICE OFFICERS PENSION PLAN AND TRUST FUND TOTAL LIMIT: \$1,000,000	U723-53294	11/1/2023	11/1/2024
<u>PREMIUMS</u>			
BASE PREMIUM:			\$4,710.00
ADDITIONAL INSURED(S):			
TERRORISM:			
INSPECTION FEE:			
POLICY FEE:			
FEES:			80.07
<u>TOTAL POLICY PREMIUM:</u>			<u>\$4,790.07</u>

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.

