

BAL HARBOUR

- V I L L A G E -

Raj Singh, Chair
Jonathan Kader, Vice Chair
Ed Ilyadzhinov, Committee Member
Neca Logan, Committee Member
Andrew J Shechtel, Committee Member

Village Manager Jorge M. Gonzalez
Village Clerk Dwight S. Danie
Village Attorneys Weiss Serota Helfman
Cole & Bierman, P.L.

BUDGET ADVISORY COMMITTEE

REGULAR MEETING AGENDA

JULY 17, 2025

AT 6:30 P.M.

Bal Harbour Village Hall • 655 – 96th Street • Bal Harbour • Florida 33154

This meeting will be conducted in-person. Members of the public are encouraged to participate in person or by emailing (meetings@balharbourfl.gov) or by telephoning 305-865-6449.

1. CALL TO ORDER/ ROLL CALL

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF MINUTES

- a. Budget Advisory Committee Meeting Minutes - June 25, 2025
[BudgetAdvisoryCommitteeMinutes-June25_2025.pdf](#)

4. REVIEW OF FYE 2026 BUDGET RELATED ITEMS

- a. July 1ST 2025 Certification of Assessment Roll & Proposed Millage Rate – Included
Legal Defense Funding (July Council Item).
[July Agenda Item - Tentative Millage.pdf](#)
- b. Departmental Budget Reviews – General Fund (Discussion)
 - i. Information Technology
 - ii. Building
 - iii. Public Works
- c. Considerations – Employee Benefits:
 - i. Collective Bargaining - PBA
 - ii. Cost of Living (4% Increase)
- d. Considerations – Other Costs:
 - i. Inflationary Impact on Current Level of Service
 - ii. Sewer Pass Through Charges:
 - 1. Miami Beach Surcharge
 - 2. Miami-Dade Water and Sewer Wholesale Rate
 - iii. Insurance:
 - 1. Health

- 2. Property
- 3. Other

5. IMPORTANT DATES

- a. Council Meetings:
 - i. September 9th – Millage Rate Affirmation & 1st Budget Hearing
 - ii. September 16th – Second & Final Budget Hearing

6. FUTURE MEETING DATES

- a. Next Meeting:
 - i. August 6th
 - ii. TBD

7. OTHER BUSINESS

8. PUBLIC COMMENT

9. ADJOURNMENT

One or more members of any Village Committee/Board may attend this meeting of the Council and may discuss matters which may later come before their respective Boards/Committees. On public comment matters, any person is entitled to be heard by this Council on any matter; however, no action shall be taken by the Council on a matter of public comment, unless the item is specifically listed on the agenda, or is added to the agenda by Council action.

Any person who acts as a lobbyist, pursuant to Village Code Section 2-301 (Lobbyists), must register with the Village Clerk, prior to engaging in lobbying activities before Village staff, boards, committees, and/or the Village Council. A copy of the Ordinance is available in the Village Clerk's Office at Village Hall.

If a person decides to appeal any decision made by the Village Council with respect to any matter considered at a meeting or hearing, that person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105).

In accordance with the Americans with Disabilities Act of 1990, all persons who are disabled and who need special accommodations to participate in this proceeding because of that disability should contact the Village Clerk's Office (305-866-4633), not later than two business days prior to such proceeding.

All Village Council meeting attendees, including Village staff and consultants, are subject to security screening utilizing a metal detector and/or wand, prior to entering the Council Chamber, Conference Room, or other meeting area located within Village Hall. This is for the safety of everyone. Thanks for your cooperation.

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BUDGET ADVISORY COMMITTEE

REGULAR MEETING MINUTES

JUNE 25, 2025

AT 6:30 P.M.

Bal Harbour Village Hall • 655 – 96th Street • Bal Harbour • Florida 33154

This meeting was conducted in-person. Members of the public were encouraged to participate in person or by emailing (meetings@balharbourfl.gov) or by telephoning 305-865-6449.

1. CALL TO ORDER- Chair Raj Singh called the meeting to order at 6:35 P.M.

The following were present:

Chair Raj Singh
Jonathan Kader (Via Zoom)
Neca Logan
Ed Ilyadzhannov (Via Zoom)

The following were not present

Andrew Shechtel

The following were also present:

Claudia Dixon, Chief Financial Officer
Dwight Danie, Village Clerk

The Village Clerk noted the absence of a quorum and indicated that any consensus items would be added to the next meeting agenda for a formal vote.

2. PLEDGE OF ALLEGIANCE - The Pledge of Allegiance was led by Bal Harbour Police Chief Raleigh Flowers.

3. APPROVAL OF MINUTES

- a. May 20, 2025 Budget Advisory Committee Meeting Minutes

This item will be added to the July 17, 2025 Budget Advisory Committee Meeting for ratification.

4. REVIEW OF FYE 2026 BUDGET RELATED ITEMS

- a. Preliminary June 2025 Assessment Roll Estimate - Set Tentative Millage (Includes Legal Defense Funding)

This item was discussed at 7:33 P.M after the presentation by Chief Flowers and after Neca Logan had left the meeting. Ms. Dixon provided an overview of the annual budget process. She said that the process begins each February, starting with a Council Retreat where policy goals and departmental priorities are set.

She explained how surpluses were handled, stating that funds encumbered for grants or capital projects could be carried forward without being requisitioned again, which she said would avoid double budgeting, and that these funds are not placed into reserves but are re-appropriated through formal budget amendments. She said that remaining surpluses, are added to the Village's general reserves.

Chair Singh asked whether overages were used only for capital, what the sources of the overages were, whether some should support departmental needs, and if unspent items are requisitioned again in the following year.

Ms. Dixon explained that budget overages generally go into reserves and are later allocated during the budget process, with some used for capital projects and others for critical departmental needs. She said that the overages stemmed from interest income, unspent project funds, departmental savings, developer contributions, and grant reimbursements, and unpurchased items from prior years are carried forward without being requisitioned again.

She then described the roles of; the Budget Advisory Committee, which focuses on the General Fund and supports core services like police, recreation, and administration; the Resort Tax Committee which oversees tourism-related spending, funded by hotel and restaurant taxes; and the role of the Bal Harbour Civic Association, which manages the special the taxing district within the gated community.

Ms. Dixon explained that in June and July, the Village receives preliminary property tax roll data from the County Property Appraiser which determines the projected ad valorem revenue. She said a tentative millage rate is then proposed, and a maximum rate is set. She said that the final certified tax roll is received in September when two public hearings are held to adopt the final millage rate, the budget, and the solid waste and security assessments.

She then described the structure of the municipal budget, consisting of an Operating Budget and a Capital Budget. She said that the Operating Budget includes the General Fund, Special Revenue Funds (such as Resort Tax and Security and Landscape), and the Utility Fund. She said that the Capital Budget covers infrastructure and large purchases, often funded by grants or one-time revenues and that departments cannot transfer funds between categories or other departments without proper approval.

Ms. Dixon said that the June 1 assessment roll estimate, which showed a 7.3% increase in property values and that the Administration recommend keeping the millage rate flat and that at its July 15 meeting the Village Council will set the tentative millage rate ceiling.

b. Solid Waste Assessment- First Reading

Ms. Dixon said that Administration had proposed a 5% increase for the solid waste assessment in that the contractor, Waste Connections, had requested a higher adjustment due to inflation and rising operational costs.

Julio Magrisso, Director of Public Works and Beautification said that the Village is currently renegotiating within the terms of the contract to stay within the proposed 5% ceiling, which had already been approved by Council as the maximum allowable increase for this budget cycle.

c. Business Tax Receipt – First Reading

Ms. Dixon said that the Administration was proposing 5% increase in BTR fees, which she said was the maximum allowed by State law every two years. She said that not implementing the increase would result in a \$140,000 revenue loss over four years, while adopting it is expected to generate an additional \$44,000 annually. She added that the average increase per business would be approximately \$202. She noted the importance of acting now, given possible future State restrictions on municipal authority to raise or collect these fees.

Chair Singh requested a breakdown of which business types are most impacted by the BTR increase, and particularly whether any small businesses are disproportionately affected, to which Ms. Dixon said that she would bring BTR fee structure details by business type and fee range to the next Budget Advisory Committee meeting.

d. Departmental Budget Reviews (Discussion)

i. Police

This item was discussed at 6:38 P.M following the Pledge of Allegiance. Chief Flowers provided a presentation on the structure, operations, performance, and budgetary needs of the Bal Harbour Police Department. He began by affirming the department's visibility and critical role in Village life, noting that with 28 full-time sworn officers and 10 civilian staff, the Department was both lean and efficient. He described the two main divisions—Administration and Operations. He said that the Operations Division oversees all patrol functions including directed patrol, bike, golf cart, ATV, foot and beach patrols, as well as marine patrol, traffic enforcement, and code enforcement. He noted that the Collins Corridor Unit was a dedicated detail with two officers covering Collins Avenue and 96th Street areas seven days a week, working 10-hour shifts.

He described his department's around-the-clock patrol function, structured into four squads, each comprising one sergeant and three officers, with a minimum of one supervisor and two officers per shift. He then described the Administrative Division, which supports the operational mission by managing logistics such as budgeting, fiscal oversight, personnel administration, public communications, dispatch, training, fleet

management, property and evidence, special event coordination, professional compliance, and investigative work.

Chief Flowers then provided 2024 crime statistics, stating that violent crime had remained low and stable, with only two incidents recorded. He said that property crime had decreased substantially where there were 121 at the Shops, down from 168 the year prior, representing a notable reduction. He said that this decrease was attributed to increased police presence and strategic patrols. He noted that other property crimes in the Village totaled just 30 incidents and that overall crime had dropped 20% from the previous year, and that arrests had increased by 9.5%, and the Code Compliance team had investigated 2,178 ordinances, conducted 1,719 inspections, and issued 6 violations.

He then described his department's accomplishments since 2020 saying that his department had led a regional coastal police collaboration with 13 municipalities, expanded marine patrol operations, and assigned an officer to the FBI's Joint Terrorism Task Force. He said that he had prioritized officer development through advanced training, launched community programs like a women's self-defense course, and delivered statewide autism awareness training to over 40,000 public safety personnel. He added that his department had acquired the Taser 10, becoming the first agency in the region to deploy this new technology, and had trained all officers in its use.

Chief Flowers then provide an update on a new wave of personnel including three new officers, a dispatcher, and a code compliance officer.

Ms. Dixon then presented an overview of the Police Department's proposed \$780,000 budget increase for FY 2026, representing an 8.42% rise from the prior year. She explained that public safety comprises nearly half of the Village's General Fund and that the largest portion of the increase is tied to compensation and benefits. She said that \$113,000 is for reimbursable off-duty detail costs, \$60,000 was for fuel expense transfer from Public Works, and \$260,000 covers salary and benefit adjustments from the tentative PBA agreement, including COLAs, step increases, and longevity pay—benefits also extended to general employees. She said that with the closure of the legacy pension plan, newer officers in the Florida Retirement System now incur employer contribution costs of 38-40% of salary, paid as payroll obligations.

Ms. Dixon noted that an additional \$40,000 was added to the overtime budget to reflect COLA and step adjustments previously excluded, while \$25,000 was allocated to software licensing for tools implemented in FY 2025. She said that the budget also includes \$70,000 for four new police vehicles and \$14,000 to expand officer training.

There was discussion about adding reserves not just for vehicles but for software and technology replacements. Ms. Dixon stated that the Village intends to use any excess funds or surplus from mid-year amendments to bolster reserves in these areas.

ii. Recreation

This item was discussed at 7:14 P.M following Chief Flower's presentation. Sylvia Flores, Director of Recreation, Arts and Culture, presented an overview of her department's operations, covering recreation, facility maintenance, and events and communications. She emphasized the critical role of the customer service team at the waterfront park, noting the success of the "All Access Card" program, which now has over 2,400 registrants—including seasonal residents—and enables access to facilities and resident pricing. She described the recreation programming, with youth and adult classes adjusted seasonally based on participation feedback and promoted through a centralized service platform that also handles facility rentals and support for internal and third-party functions, averaging 23 uses per quarter.

Ms. Flores outlined the facility maintenance team's responsibilities for ensuring safety and upkeep of all indoor and outdoor amenities, including the fitness trail, playground, splash pad, and courts. She highlighted the events and communications team's role in producing both recurring and signature events—such as seasonal festivals, concerts, museum trips, and specialized programs and Unscripted speaker series—and in managing over 100 activations annually, including weekly farmer's markets and police-led events.

She said that her team also oversees all Village communications, including Constant Contact messaging to 3,500+ recipients, website content, printed materials, social media, and emergency alerts. Outreach efforts include seasonal visits to condos and hotels and regular calls with property managers. She described new initiatives including added fitness and play amenities, and community-requested upgrades to park infrastructure. She described awards from the National Association of Government Communicators and the Florida Festivals and Events Association,

Ms. Dixon said that the Recreation, Arts and Culture Department's budget is relatively flat this year with the primary increase is in salary and benefits, totaling about \$73,000. She said that this increase is mainly due to cost of living (COLA) and salary adjustments related to staff changes, overtime, and health benefits contributions.

Neca Logan left the meeting at 7:29 P.M.

Mr. Ilyadzhyanov asked how the department tracks and evaluates resident engagement, (penetration rate) and what methods of outreach are implemented, adding that he would like to see the statistics. Ms. Flores said that the Village's population is just over 3,000 people, and her Department has already registered 2,400 individuals for the all-access card. She agreed to provide more detailed statistics on repeat attendees for events and which events are work better than others.

- e. Considerations - Employee Benefits:
 - i. Collective Bargaining - PBA
 - ii. Cost of Living (4% Increase)

iii. Pension Plan Actuarial Reports:

1. GE
2. Police
3. FRS

This item was discussed at 8:02 P.M. following the discussion regarding BTRs. Ms. Dixon provided an update on the Village's negotiations with the Police Benevolent Association (PBA) saying that a tentative three-year agreement was awaiting ratification by the Village Council. She said that proposed agreement includes a 4% cost-of-living adjustment (COLA) each year, along with step increases and longevity pay for eligible officers.

She said the Village is facing rising costs under the Florida Retirement System (FRS) as new police officers are enrolled following the closure of the Village's former police pension plan, saying that FRS is a pay-as-you-go system, with contributions made each pay period rather than through a fixed actuarial amount. She said that as more officers transition into FRS, the Village's budget reflects higher contribution rates—around 38% to 40% of salary per officer—making the FRS cost increasingly prominent in future budgets.

f. Considerations – Other Costs:

- i. Inflationary Impact on Current Level of Service
- ii. Other:
 1. Miami Beach Sewage Surcharge
 2. Others

Ms. Dixon introduced the discussion on the Miami Beach sewer passthrough regarding a proposed rate increase from Miami Beach, initially set at over \$581,000. Mr. Magrisso said that after negotiations, Miami Beach had agreed to split the increase over two years. Ms. Dixon noted that this adjustment offers temporary relief and is reflected in the Village's budget planning and that the Village had reviewed Miami Beach's justification for the surcharge and had involved engineers to evaluate the proposed charges.

iii. Insurance:

1. Property
2. Health
3. Other

Ms. Dixon noted that insurance cost increases for health and other employee benefits contributed to department budget adjustments. She said that rising insurance expenses were a factor in overall compensation-related increases, particularly within personnel budgets and that these adjustments were included in the proposed budget to account for higher anticipated insurance premiums in the upcoming fiscal year.

5. IMPORTANT DATES

- a. Assessment Roll Estimate Calcs:
 - i. July 1st
- b. Council Meetings:
 - i. July 15th – Establish Millage Rate Ceiling
 - ii. September 15th – Millage Rate Affirmation & 1st Budget Hearing
 - iii. September 25th – Second & Final Budget Hearing

Ms. Dixon reviewed the important dates, inviting Committee members to attend the Budget hearings.

6. FUTURE MEETING DATES

- a. Next Meeting:
 - i. July 17th
 - ii. August 6th

Ms. Dixon announced the scheduled dates for the remaining Committee meetings. She then summarized the items that received Committee consensus during this meeting and would need to be ratified at the July 17 meeting, which included recommendations for the Village Council to:

- maintain the current millage rate,
- support the 5% Increase in Solid Waste Assessment,
- approve a 5% Increase in BTR Fees,
- approve the proposed Police Department budget, and
- approve the proposed Recreation, Arts and Culture budget.

7. OTHER BUSINESS

8. PUBLIC COMMENT

9. ADJOURNMENT

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BAL HARBOUR

- VILLAGE -

COUNCIL ITEM SUMMARY

4a

Condensed Title:

A RESOLUTION OF THE VILLAGE COUNCIL OF BAL HARBOUR VILLAGE, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, AND THE DATE, TIME, AND PLACE FOR THE FIRST BUDGET HEARING FOR FISCAL YEAR 2025-26; AS REQUIRED BY LAW; DIRECTING THE VILLAGE CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY.

Issue:

Should Council approve the Resolution to set the tentative millage rate and on what date should the First Budget Hearing be scheduled?

The Bal Harbour Experience:

☒ Beautiful Environment ☒ Safety ☒ Modernized Public Facilities/Infrastructure
☒ Destination & Amenities ☒ Unique & Elegant ☒ Resiliency & Sustainable Community
☒ Other: State Requirement

Item Summary / Recommendation:

Annually in July, the Village is required to establish the millage ceiling for the ensuing fiscal year. This ceiling can be easily amended downward during the September budget hearings. Adjusting upwards, however would require extraordinary efforts. The proposed ceiling for this year is comprised of two calculations. The operating rate of \$1.9654 is sufficient to fund the ongoing operations of the Village including any expected inflationary or other routine expected cost increases. The Processing and Defense fund rate of \$0.1785 is proposed again this year to support the Village in meeting legal and consulting expense needs related to the ongoing review of the Bal Harbour Shops' Live Local Act application, as well as other current and expected litigation. The Village continues to be involved in pending and threatened litigation. These claims are not covered by insurance nor are they limited by state statute and without proper funding, are anticipated to have a material adverse effect on the financial position of the Village.

It is recommended that the Village Council approve the Resolution determining the proposed total combined millage rate of 2.1439 mills. This combined rate includes the operating rate of \$1.9654 to fund the ongoing operations of the Village, plus the maintenance of the Processing and Defense fund at a rate of \$0.1785.

The first budget hearing on Tuesday, September 9th, 2025, at 6:30 p.m. in the Village Council Chamber per Florida Statutes (F.S.) 200.065 as provided on the Village's website, the meeting agenda or the TRIM notice mailed by the Property Appraiser.

THE ADMINISTRATION RECOMMENDS APPROVAL OF THIS RESOLUTION.

Advisory Board Recommendation:

The unanimous consensus of the Village Budget Advisory Committee was to recommend a tentative combined millage rate of \$2.1439 mills. This combined rate includes the current operating rate of \$1.9654 to fund the ongoing operations of the Village, plus the maintenance of the Processing and Defense fund at a rate of \$0.1785. mills at their June 25, 2025 meeting.

Financial Information:

	Amount	Account	Account #
	\$13,719,788	Ad Valorem Taxes	01-00-311000
	\$1,246,047	Ad Valorem Taxes - Processing and Defense Fund	01-00-311200

Sign off:

	Chief Financial Officer	Village Manager
	Claudia Dixon	Jorge M. Gonzalez



BAL HARBOUR

- V I L L A G E -

COUNCIL MEMORANDUM

TO: Honorable Mayor and Village Council

FROM: Jorge M. Gonzalez, Village Manager

DATE: July 15, 2025

SUBJECT: **A RESOLUTION OF THE VILLAGE COUNCIL OF BAL HARBOUR VILLAGE, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST BUDGET HEARING FOR FISCAL YEAR 2025-2026; AS REQUIRED BY LAW; DIRECTING THE VILLAGE CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY; AND PROVIDING FOR AN EFFECTIVE DATE.**

ADMINISTRATIVE RECOMMENDATION

It is recommended the Village Council Approve the Resolution determining the proposed tentative millage rate (combined millage rate) of 2.1439 mills, and set the first budget hearing on September 9th, 2025, at 6:30 p.m., and the second budget hearing on September 16th, 2025, at 6:30 p.m., in the Village Council Chamber per Florida Statutes (F.S.) 200.065 as provided on the Village's website, the meeting agenda or the TRIM notice mailed by the Property Appraiser. The proposed combined millage rate for this upcoming year is comprised of two calculations. The current fiscal year operating rate of \$1.9654 to fund the ongoing operations of the Village plus the maintenance of the current fiscal year Processing and Defense fund at a rate of \$0.1785.

INTRODUCTION

The Miami-Dade County Property Appraiser provides municipalities with a certification of Assessment Roll Values for the upcoming fiscal year on July 1, each year. Pursuant to Florida Statutes (F.S) 200.065, within thirty-five (35) days of certification of value, each taxing authority shall advise the Property Appraiser of its proposed millage rate, and of the date, time, and place at which its first public budget hearing will be held to consider the proposed millage rate and tentative budget. This requires the setting of the preliminary millage rate, and establishing the date and time for the budget hearing at the July Village Council meeting. It should be noted that setting the preliminary millage rate is simply an initial step in our budget process. The preliminary millage rate or ceiling declared by Village Council, cannot be increased without extraordinary efforts per Florida Statutes 200.065(2)d during the budget hearings but it can be decreased or remain unchanged.

The proposed resolution also sets the hearing date for the First Budget Hearing in September 2025. F.S. 200.065.2(e) 2, requires the hearings shall be held after 5 p.m. and cannot conflict with the budget hearing dates for the Miami-Dade County School Board scheduled to take place on July 30th and September 10th, and Miami-Dade County scheduled to take place on September 4th and September 18th. Therefore, we

recommend holding the first Fiscal Year 2025-2026 Bal Harbour Village Budget Hearing on Tuesday, September 9th, at 6:30 p.m. in the Council Chambers as provided on the Village's website, the meeting agenda or the TRIM notice mailed by the Property Appraiser, with the second and final Budget Hearing scheduled for Tuesday, September 16th, 2025, at 6:30 p.m. in the Council Chambers. Establishment and adherence to these dates allow for statutorily required advertising deadlines for the maintenance of the Valorem millage and Non-Ad Valorem assessment rates.

TAX ROLL, MILLAGE RATE, AD VALOREM REVENUE, AND ROLLED-BACK RATE

The tax roll certified by the Miami-Dade County Property Appraiser on July 1, 2025, is \$7,348,062,198, which is an increase of 6.5% from the same value last year. Keeping the current combined rate of \$2.1439 to fund operations and maintain the Processing and Defense fund would generate \$14,965,835; as opposed to \$14,046,014 for the current year's budgeted revenue. The proposed combined millage rate for this upcoming year is comprised of two calculations. The current operating rate of \$1.9654 is sufficient to fund the ongoing operations of the Village including any expected inflationary or other routine expected cost increases. However, I am proposing again this year, to adjust the current operating rate by \$0.1785 to generate incremental funding to adequately fund the additional, non-current service level expenses associated with the review of the Bal Harbour Shops' Live Local Act application along with the current and expected litigation that is likely to ensue.

During the FY 2024-25 budget process, Village Council approved specific funding by way of an incremental increase to the Village's operating millage rate of \$0.1785 to pay for application review, legal and related defence costs. As you know, the Village continues to be involved in pending and threatened litigation related to the Bal Harbour Shops' Live Local Act application. To date, the Village has disbursed approximately \$950,000 in legal and related costs to review the application and defend the Village's position. This expense is only expected to grow significantly as the process progresses. During the several public meetings and hearings that have been held regarding this proposal, it has been clear and nearly unanimous, that the residents desire the Village Council "do whatever it takes" to protect the Village. This process is expected to be long and expensive, especially as it leads to further complex litigation, as is expected. These claims and costs are not covered by insurance nor are they limited by state statute and are anticipated to have a material adverse effect on the financial position of the Village.

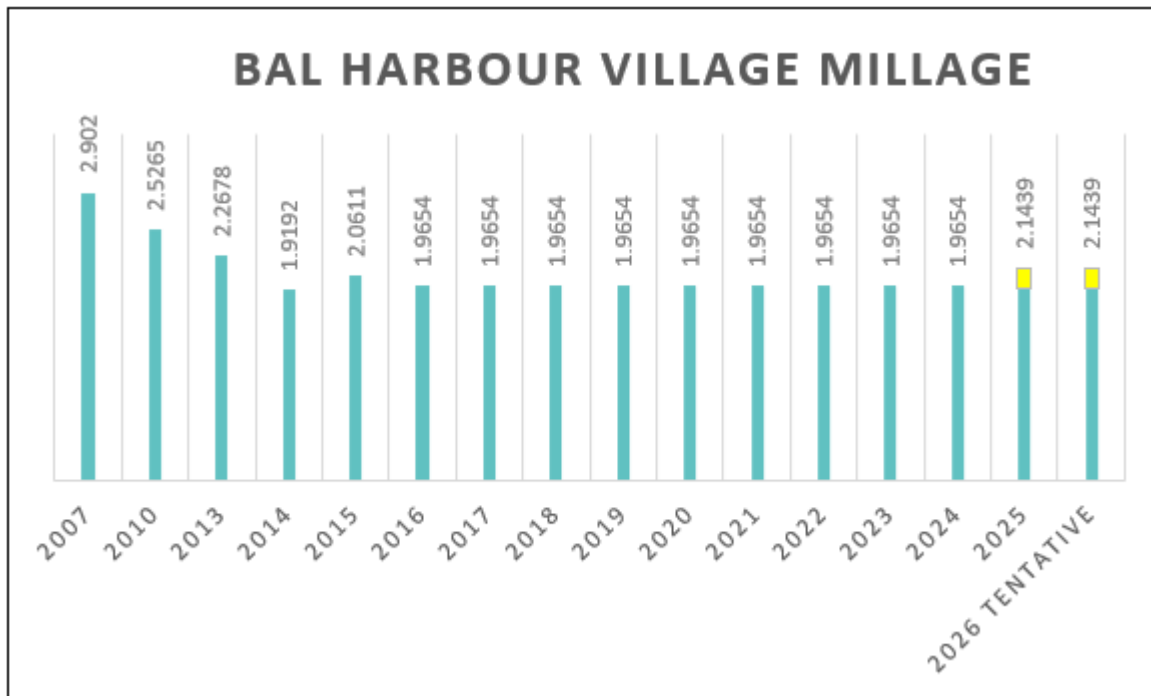
The overall preliminary property tax value increase results from property sales and new construction that occurred during the calendar year 2024. This increase is timely due to increased costs resulting from labor and vendor related costs; as well as continuing to invest in our capital projects. This increase, however, is subject to changes that will likely result from appeals to the Value Adjustment Board (VAB) Hearings. To partially offset their fluctuation in values and revenues, the Village includes a Millage Stabilization line item of \$200,000 in the budget to help offset the VAB adjustments that occur during the fiscal year.

The rolled-back rate for FY 2025-2026 would be \$1.9933 mills. The rolled-back rate, calculated as required by the Florida State Department of Revenue, will provide the same ad valorem tax revenue during the prior year, exclusive of new construction and improvements. The preliminary proposed combined millage rate of \$2.1439 mills (which includes a rate of \$0.1785 for funding of a Processing and Defense fund) is higher by \$0.1506 than the current year aggregate roll-back rate. The state-required methodology for calculating the rolled-back rate requires the use of the current year's gross roll value.

PROPOSED MILLAGE RATE HISTORY & ANALYSIS

Since FY 2007, the millage rate for the Village has dropped significantly, by over 32% from \$2.9020 mills to \$1.9654 mills for the current operating millage rate. The proposed combined tentative millage rate of \$2.1439 for FY 2025-2026 represents the current operating millage rate of \$1.9654, plus a \$0.1785 millage adjustment to maintain the Processing and Defense fund.

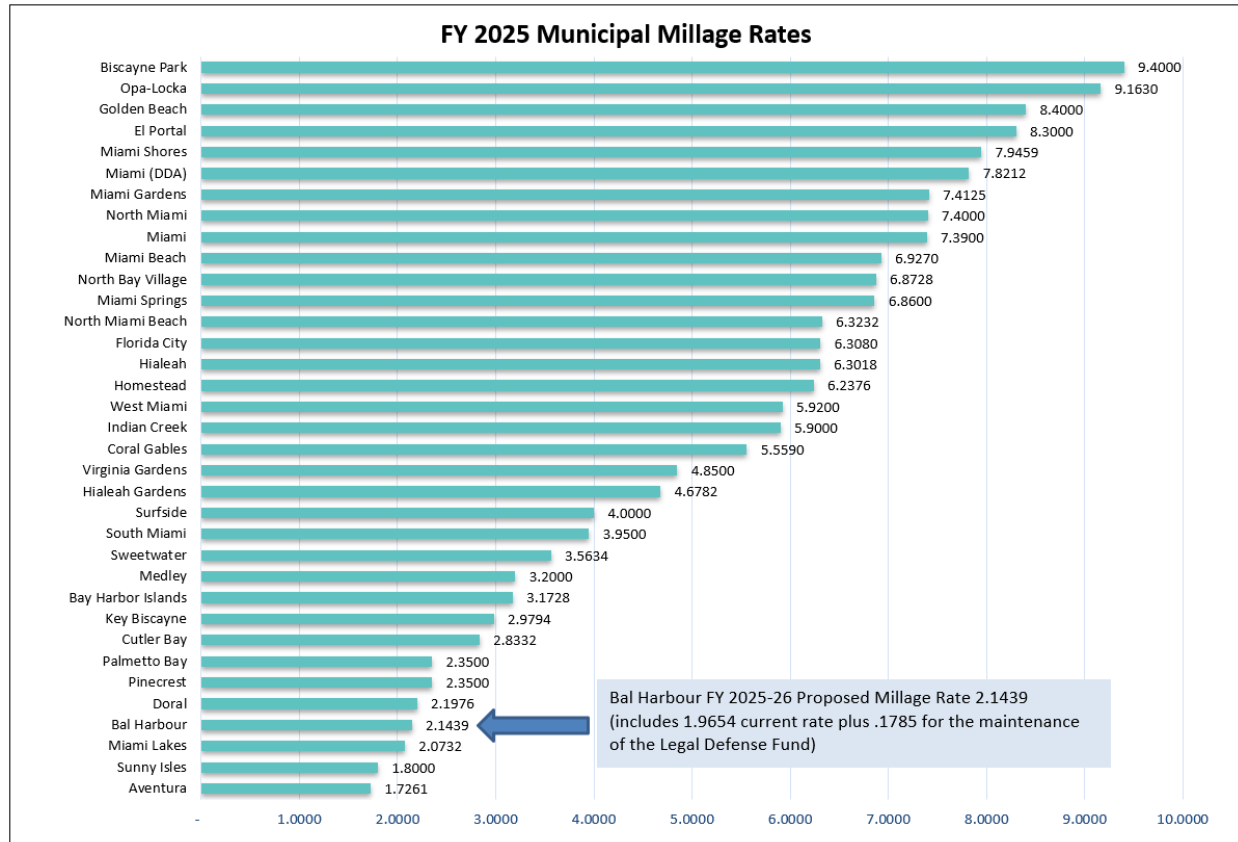
Maintaining a historically low millage rate for the last ten fiscal years has allowed the Village to provide stable service delivery and plan for future capital projects through the appropriation of funding on an annual basis. The following chart reflects the millage rates from FY 2008 through FY 2025, and the continuation of the current operating rate of \$1.9654, plus a rate of \$0.1785 for the Processing and Defense fund for FY 2026:



Currently, the FY 2024-2025 adopted combined millage rate for Bal Harbour Village is the fourth municipal millage rate in Miami-Dade County as compared to other cities. It is the only long-established municipality within the grouping of the lowest nine millage rates for Miami-Dade County cities. In addition, Bal Harbour Village represents the fourth lowest

total combined (inclusive of Millage rates charged by overlapping jurisdictions) millage rate in Miami Dade County Cities.

The following chart reflects the FY 2025 adopted millage rates for Miami-Dade County municipalities.



It is recommended that Village Council tentatively set a preliminary combined millage rate for Fiscal Year 2025-2026, at \$2.1439 mills (represents the current operation millage rate of \$1.9654, plus a \$0.1785 millage for the maintenance of the Processing and Defense fund), a rate which is \$2.1439 per \$1,000 of assessed property value. The proposed tentative combined millage rate, calculated at 95% for budget purposes, and based upon the July 1, 2025 estimated gross Taxable Value as provided by the Miami-Dade County Property Appraiser is anticipated to yield \$14.966 million, for FY 2025-2026.

The recommended FY 2025-2026 preliminary combined millage ceiling outlined for your consideration allows the Village to continue to retain a historically low rate, providing for coverage of anticipated inflationary impacts for property insurance, contractual-related increases, the continued provision of the current level of municipal services, a millage stabilization line item to mitigate value adjustment board impacts experienced in the last few fiscal years, additional pay-as-you-go funds toward future capital projects; as well as the maintenance of the processing and defense fund of \$1,246,047. These funds will be used to fund current and future legal and related defense costs.

In developing a budget, we must look at available revenues, expected and anticipated increases in expenses (i.e., labor, vendor and insurance), potential enhancements, and opportunities for cost savings or efficiencies. By setting an appropriate millage ceiling, we establish the first parameter in the development of the FY 2025-2026 Operating Budget. It is important to set a level that offers appropriate opportunities to make wise choices leading to the adoption in September of the final Budget. FY 2025-2026 budget development, is a time to refocus resource allocation in a strategic manner with a focus toward the Village's future, inclusive of maintenance of the processing and defense fund to pay for current and future legal and related defense costs.

BUDGET ADVISORY COMMITTEE RECOMMENDATION

The Budget Advisory Committee (BAC) as appointed by Village Council has been meeting to review the budget development process. At their June 25th, 2025 meeting, they considered the tentative millage rate, to make appropriate recommendations for the Council's consideration. The consensus of the BAC was to recommend that the Council set a tentative combined millage rate of \$2.1439 (represents the current operating millage rate of \$1.9654, plus a \$0.1785 millage to maintain the Processing and Defense fund) mills. This recommendation is consistent with my millage recommendation. The process to be undertaken by the Committee is inclusive of a review of operating department line items, with work ongoing for the Utility Fund and review of final proposed budget adjustments.

THE BAL HARBOUR EXPERIENCE

This action is aligned with the Village's mission through The Bal Harbour Experience. The proposed millage rate determines the ad valorem revenue for the General Fund which funds a myriad of general governmental services. Every element of the Bal Harbour Experience is funded in part through General Fund resources and therefore are supported by this item.

CONCLUSION

In conclusion, we are required to establish a preliminary millage ceiling, and to establish the date, time and place for the Fiscal Year 2025-2026 Village First Public Budget Hearing. A millage rate of \$2.1439 mills (represents the the current fiscal year rate of \$1.9654 to fund the ongoing operations of the Village plus the maintenance of the Processing and Defense fund at a rate of \$0.1785) is recommended; as is the hearing date of, Tuesday September 9th, 2025 at 6:30 p.m. for the first Budget Hearing, and, Tuesday September 16th, 2025 at 6:30 p.m. for the second Budget Hearing both in the Village Hall Council Chambers as provided on the Village's website, the meeting agenda or the TRIM notice mailed by the Property Appraiser, as applicable.

RESOLUTION NO. 2025-____

A RESOLUTION OF THE VILLAGE COUNCIL OF BAL HARBOUR VILLAGE, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, AND THE DATE, TIME, AND PLACE FOR THE FIRST BUDGET HEARING FOR FISCAL YEAR 2025-26; AS REQUIRED BY LAW; DIRECTING THE VILLAGE CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 1, 2025, the Property Appraiser of Miami-Dade County, Florida (the "Property Appraiser") served upon Bal Harbour Village, Florida (the "Village"), a Certification of Taxable Value (the "Certification") certifying to the Village its 2025 taxable value of \$7,348,062,198; and

WHEREAS, the provisions of Section 200.065, Florida Statutes, require that the Village, within thirty-five (35) days of service of the Certification, furnish to the Property Appraiser the proposed millage rate, the current year rolled-back rate and the date, time and place at which a public hearing will be held to consider the proposed millage rate and the tentative budget.

WHEREAS, the Village Council finds that this action is warranted.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF BAL HARBOUR VILLAGE, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That the above-stated recitals are hereby adopted and confirmed.

Section 2. Declaration of Proposed Millage Rate. The proposed millage rate for Bal Harbour Village for Fiscal Year 2025-26 is declared to be 2.1439 mills, which is \$2.1439 per \$1,000.00 of assessed property value within Bal Harbour Village, and which is 7.56% greater than the rolled-back rate calculated in section 3 below.

Section 3. Computation of Rolled-back rate. The Fiscal Year 2025-26 rolled-back rate as computed pursuant to Section 200.065, Florida Statutes, is 1.9933 mills, which is \$1.9933 per \$1,000.00 of assessed property value within Bal Harbour Village.

Section 4. Schedule of the First Budget Hearing. The proposed date, time and place of the first public hearing on the budget and taxes is set by the Village Council as follows:

Date	Time	Place
<u>FIRST BUDGET HEARING:</u>		
Tuesday, September 9 th , 2025	6:30 PM	Village Hall Council Chambers 655 96th Street Bal Harbour, FL 33154.

In the event that the Board of County Commissioners of Miami-Dade County, Florida or the School Board of Miami-Dade County schedules any County or School Board Budget Hearing on a date set for a Village Budget Hearing, the Village Manager is authorized to change the date of the Village Budget Hearing.

Section 5. Authorization of Village Clerk. The Village Clerk is directed to send the original Certification of Taxable Value and a certified copy of this Resolution to the Property Appraiser on or before August 4, 2025.

Section 6. Effective Date. That this Resolution shall take effect immediately upon the adoption hereof.

PASSED AND ADOPTED this 15th day of July, 2025.



Mayor Jeffrey P. Freimark

ATTEST:

Dwight S. Danie, Village Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Village Attorney
Weiss Serota Helfman Cole & Bierman P.L.